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FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024, as applicable.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

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10 November 2026

TELIA COMPANY AB (publ)
Legal Entity Identifier (LEI): 213800FSR9RNDUOTXO25
Issue of EUR 500,000,000 4.375 per cent. Notes due 12 November 2036
under the €12,000,000,000
Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 6 May 2026 which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Prospectus in order to obtain all the relevant information. The Prospectus has been published on the website of the Luxembourg Stock Exchange (*www.luxse.com*).

1.	(i)	Series Number:	121
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2.	Specified Currency or Currencies:		Euro ("**EUR**")
3.	Aggregate Nominal Amount:		
	—	Series:	EUR 500,000,000
	—	Tranche:	EUR 500,000,000
4.	Issue Price:		99.453 per cent. of the Aggregate Nominal Amount
5.	(i)	Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000.
	(ii)	Calculation Amount:	EUR 1,000
6.	(i)	Issue Date:	12 November 2026
	(ii)	Interest Commencement Date:	Issue Date
7.	Maturity Date:		12 November 2036
8.	Interest Basis:		4.375 per cent. Fixed Rate (*further particulars specified below*)

9.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10.	Change of Interest Basis:	Not Applicable
11.	Put/Call Options:	Issuer Call Change of Control Put Issuer Residual Call (*further particulars specified below*)
12.	Date Board approval for issuance of Notes obtained:	23 April 2026

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions		Applicable
	(i)	Rate of Interest:	4.375 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	12 November in each year from and including 12 November 2027 up to and including the Maturity Date
	(iii)	Fixed Coupon Amount(s): (*Applicable to Notes in definitive form.*)	EUR 43.75 per Calculation Amount
	(iv)	Broken Amount(s): (*Applicable to Notes in definitive form.*)	Not Applicable
	(v)	Day Count Fraction:	Actual/Actual (ICMA)
	(vi)	Determination Date(s):	12 November in each year
14.	Floating Rate Note Provisions		Not Applicable
15.	Zero Coupon Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

16.	Notice periods for Condition 6(b):		Minimum period: 30 days Maximum period: 60 days
17.	Issuer Call:		Applicable
	(i)	Optional Redemption Date(s):	Any date up to, but excluding, the Maturity Date
	(ii)	Optional Redemption Amount and method, if any, of	In respect of an Optional Redemption Date falling prior to 12 August 2036: Non-Sterling

		calculation of such amount(s):	Make-Whole Redemption Amount In respect of an Optional Redemption Date falling on or after 12 August 2036: EUR 1,000 per Calculation Amount
	(iii)	Reference Bond:	DBR 3.000% due 15 August 2036 (ISIN: DE000BU2Z072)
	(iv)	Quotation Time:	11.00 a.m. Brussels time
	(v)	Redemption Margin:	+ 0.200 per cent.
	(vi)	Redeemable in part:	Not Applicable
	(vii)	Notice periods:	Minimum period: 15 days Maximum period: 30 days
18.	Investor Put		Not Applicable
19.	Change of Control Put		Applicable
	(i)	Put Date:	As set out in Condition 6(e)
	(ii)	Optional Redemption Amount:	EUR 1,000 per Calculation Amount
	(iii)	Put Period:	As set out in Condition 6(e)
20.	Issuer Residual Call		Applicable
	(i)	Residual Redemption Amount and method, if any, of calculation of such amount(s):	EUR 1,000 per Calculation Amount
21.	Final Redemption Amount:		EUR 1,000 per Calculation Amount
22.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:		EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23.	Form of Notes:		
	(a)	Form:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
	(b)	New Global Note:	Yes
24.	Additional Financial Centre(s):		Not Applicable
25.	Talons for future Coupons to be attached to Definitive Notes:		No

THIRD PARTY INFORMATION

The explanation of the meaning of the ratings described in these Final Terms has been extracted from the website of Moody's or the website of S&P (each as defined below), as applicable. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's or S&P, as the case may be, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: _____
Duly authorised

PART B — OTHER INFORMATION

1. ADMISSION TO TRADING

(i)	Admission to trading:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market with effect from the Issue Date.
(ii)	Estimate of total expenses related to admission to trading:	EUR 6,500

2. RATINGS

Ratings: The Notes to be issued have been rated:

Baa1 by Moody's Investors Service España, S.A. ("**Moody's**")

BBB+ by S&P Global Ratings Europe Limited ("**S&P**")

Each of Moody's and S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "**CRA Regulation**").

Obligations rated Baa by Moody's are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. Moody's appends the numerical modifier 1 to indicate that the obligation ranks in the higher end of its generic rating category.

A BBB rating from S&P indicates adequate capacity to meet financial commitments but more subject to adverse economic conditions. The addition of a plus (+) sign shows the relative standing within S&P's major rating categories.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i)	Use of proceeds:	General corporate purposes
(ii)	Estimated net proceeds:	EUR 495,890,000

5. YIELD (*Fixed Rate Notes only*)

Indication of yield:	4.444 per cent. per annum The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS3553924062
(ii)	Common Code:	355392406
(iii)	CFI:	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any) or alternative VPS Agent (if applicable):	Not Applicable
(viii)	VPS Calculation Agent:	Not Applicable
(ix)	Deemed delivery of clearing system notices for the purposes of Condition 13:	Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg.
(x)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or

		at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

(i)	Method of distribution:	Syndicated
(ii)	If syndicated, names of Managers:	BNP PARIBAS BofA Securities Europe SA Crédit Agricole Corporate and Investment Bank Svenska Handelsbanken AB (publ)
(iii)	Stabilising Manager(s) (if any):	BofA Securities Europe SA
(iv)	If non-syndicated, name of relevant Dealer:	Not Applicable
(v)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(vi)	Prohibition of Sales to EEA Retail Investors:	Applicable
(vii)	Prohibition of Sales to UK Retail Investors:	Applicable
(viii)	Prohibition of Sales to Belgian Consumers:	Applicable