

EU MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**EU MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**") ("**UK MiFIR**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration each manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining each manufacturer's target market assessment) and determining appropriate distribution channels.

EUROFIMA does not fall under the scope of application of EU MiFID II and/or UK MiFIR. Consequently, EUROFIMA does not qualify as an "investment firm", "manufacturer" or "distributor" for the purposes of EU MiFID II and/or UK MiFIR.

Series No. 224

Tranche No. 1

Dated: 11 May 2026

EUROFIMA
European Company for the Financing of Railroad Rolling Stock
(LEI: 4S66HJ5RNB5ZWG9YW219)

Issue of

EUR 550,000,000 2.875 per cent. Instruments due 13 September 2030
(the "Instruments")

under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

This Pricing Supplement (as referred to in the Information Memorandum dated 16 October 2025 in relation to the above Programme (the "**Information Memorandum**")) contains the final terms relating to the Tranche of Instruments referred to above and must be read in conjunction with such Information Memorandum. "**Condition**" shall mean a condition of the "**Terms and Conditions of the Instruments (English Law Instruments)**" within the Information Memorandum.

The particulars to be specified in relation to such Tranche are as follows:

Issuer:	EUROFIMA European Company for the Financing of Railroad Rolling Stock (" EUROFIMA ")
Joint Lead Managers:	BNP PARIBAS Deutsche Bank Aktiengesellschaft J.P. Morgan Securities plc Merrill Lynch International NatWest Markets Plc
Status:	Unsecured and unsubordinated.
Currency:	Euro (" EUR ")
Aggregate Principal Amount of Tranche:	EUR 550,000,000
Aggregate Principal Amount of Series:	EUR 550,000,000
Issue Date:	13 May 2026
Issue Price:	99.808 per cent.
Commission Payable:	0.10 per cent.
Net Proceeds:	EUR 548,394,000
Form of Instruments:	Bearer The Instruments will be represented upon issue by a Permanent Global Instrument. The Permanent Global Instrument is exchangeable for Instruments in definitive form in the limited circumstances set out in the Permanent Global Instrument.
Denomination(s):	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to EUR 199,000
Calculation Amount:	EUR 1,000
Interest:	Interest-bearing.

	(i) Condition 5A, for fixed rate: Applicable
	• Interest Commencement Date: Issue Date • Interest Payment Dates: Interest shall be payable on 13 September each year commencing 13 September 2026 (the "First Interest Payment Date") up to and including the Maturity Date, commencing with a short first coupon on 13 September 2026. There will be a short first Interest Period from and including the Issue Date to but excluding the First Interest Payment Date. • Day Count Fraction: Actual/Actual (ICMA) • Business Day Convention: Following, Business Day Convention; unadjusted • Rate of interest: 2.875 per cent. per annum • Fixed Coupon Amount: EUR 28.75 per Calculation Amount payable on each Interest Payment Date other than the First Interest Payment Date. • Fixed Coupon Amount for a short or long first Interest Period ("Broken Amount"): EUR 9.69 per Calculation Amount payable on the First Interest Payment Date.
Default Interest:	No default interest rate. Condition 5E.5 applies.
Determination Agent:	Not Applicable
Maturity:	13 September 2030
Maturity Redemption Amount:	Par
Early Tax Redemption Amount:	Par
Optional Early Redemption (Call):	Not Applicable
Optional Early Redemption (Put):	Not Applicable
Events of Default:	Condition 8 (<i>Events of Default</i>) applies.
Business Day:	TARGET2
Relevant Financial Centre:	TARGET2
Relevant Financial Centre Day:	TARGET2
Local banking day:	Condition 10C.3 (<i>Payments – General Provisions</i>) applies

Replacement of Instruments:	Condition 13 (<i>Replacement of Instruments and Coupons</i>) applies
Notices:	Condition 15 (<i>Notices</i>) applies
Listing:	The Instruments will be admitted to listing on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange as of the Issue Date.
ISIN:	XS3373371551
Common Code:	337337155
CFI:	DTFCFB
FISN:	EUROFIMA EUROPA/2.875EMTN20300913
New Global Note Form:	Applicable
New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "yes" means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
Any Clearing System other than Euroclear and Clearstream, Luxembourg:	Not Applicable
Settlement Procedures:	Customary medium term note settlement and payment procedures apply.
Governing Law and Jurisdiction:	Condition 19 (<i>Governing Law and Jurisdiction</i>) applies
Other Relevant Terms and Conditions	None.
U.S. Selling Restrictions:	Reg S Compliance Category 1; TEFRA C
Selling Restrictions:	As set out under " <i>Plan of Distribution</i> " in the Information Memorandum dated 16 October 2025. The selling restriction under " <i>Plan of Distribution - Switzerland</i> " cannot be disapplied for any issue of Instruments.
Details of benchmarks and administrators	Not Applicable

registration under EU
Benchmarks Regulation:

Details of benchmarks Not Applicable
administrators and
registration under UK
Benchmarks Regulation:

Prohibition of Sales to EEA and Not Applicable
UK Retail Investors:

LISTING APPLICATION

This Pricing Supplement comprises the final terms required for the Instruments described herein to be admitted to the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange pursuant to the EUR 20,000,000,000 Programme for the Issuance of Debt Instruments of EUROFIMA.

RESPONSIBILITY

EUROFIMA accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of EUROFIMA:

By:
Authorised Signatory

Date: 11 May, 2026


D. Dombrowski
Head of Middle Office