

債券利率定價合理性說明資訊揭露

一、發行人資訊(Issuer information)

發行人名稱(Issuer)	BARCLAYS BANK PLC
國籍(Nationality)	UK
所屬產業(Industry)	Financial

二、債券發行資訊(Bond information)

☐ 最近三個月內發行人於海外未有發行相同年期及贖回權結構之債券，免填下表右欄

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
債券名稱(Bond name)	BARCLAYS BANK PLC F36 USD 25,000,000 15Y Switchable Notes due 31 March 2037	
債券代號(Bond code)	F03234	
債券簡稱(Short name)	P22BACR4	
ISIN	XS2358018179	
幣別(Currency)	USD	
發行日期(Issue date)	2022/3/31	
定價日期(Pricing date)	2022/3/16	
發行年期(Tenor)	15	
發行金額 (Amount of issuance)	25,000,000	
發行價格(Issue price)	100	
計付息方式 (Coupon type)	<input type="checkbox"/> 固定利率(Fixed) <input type="checkbox"/> 浮動利率(Floating) <input type="checkbox"/> 零息債(Zero coupon) The coupon shall be determined in accordance with the following formula: (a) Subject to paragraph (b) below, in respect of each Interest Calculation Period that occurs prior to the Switch Option Event Date:  3.75% per annum  (b) In the event the Issuer exercises its Switch Option, then in respect of each Interest Calculation Period that falls on or after the	<input type="checkbox"/> 固定利率(Fixed) <input type="checkbox"/> 浮動利率(Floating) <input type="checkbox"/> 零息債(Zero coupon)

	<p>本次於台灣發行之國際債券</p> <p>Switch Option Event Date:</p> <p>The Switch Rate</p> <p>Please refer to the Appendix hereto for the definitions in respect of the coupon above.</p>	<p>最近三個月於海外發行之債券</p>
<p>計付息條件說明 (Details relating to interest payment)</p>	<p>The interest rate shall be determined in accordance with the following formula:</p> <p>(a) Subject to paragraph (b) below, in respect of each Interest Calculation Period that occurs prior to the Switch Option Event Date:</p> <p>3.75% per annum</p> <p>(b) In the event the Issuer exercises its Switch Option, then in respect of each Interest Calculation Period that falls on or after the Switch Option Event Date:</p> <p>The Switch Rate</p> <p>Please refer to the Appendix hereto for the definitions in respect of the interest rate above.</p> <p>Interest is calculated on a 30/360 unadjusted day count basis.</p> <p>Interest payment dates will be quarterly on 31 March, 30 June, 30 September and 31 December in each year, from (and including) 30 June 2022 to (and including) 31 March 2037.</p> <p>Subject to early redemption, the Bonds will be fully repaid by the Issuer at 100% of the calculation amount in U.S. Dollars on the maturity date.</p>	
<p>提前贖回條件 (Early redemption)</p>	<p><input checked="" type="checkbox"/> Not Applicable</p> <p><input type="checkbox"/> Callable, non-call ___X___</p> <p><input type="checkbox"/> Make-whole call</p>	<p><input type="checkbox"/> Not Applicable</p> <p><input type="checkbox"/> Callable, non-call ___X___</p> <p><input type="checkbox"/> Make-whole call</p>

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
提前贖回條件說明 (Details relating to redemption)	N.A.	
信用評等(Credit rating)	<input checked="" type="checkbox"/> 發行人信用評等 <input type="checkbox"/> 債券信用評等	<input type="checkbox"/> 發行人信用評等 <input type="checkbox"/> 債券信用評等
信評機構(Rating agency)	Moody's/S&P/Fitch	
信用評等(Rating)	A1/A/A+	

### 三、債券定價資訊(Pricing information)

☐ 最近三個月內發行人於海外未有發行相同年期及贖回權結構之債券，免填下表右欄

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
定價日期(Pricing date)	2022/3/16	
本次債券利率(Interest) (A)	3.75%	
定價之參考指標利率名稱 (Benchmark)	USD 15Y SOFR Swap Rate	
定價日參考指標利率價格 (Benchmark at the pricing date) (B)	2.03%	
本次定價利率加碼 (Interest rate spread) (C)	172bps	

註：本次債券利率(A)=定價日參考指標利率價格(B)+本次定價利率加碼(C)

綜上資訊，本次發行之債券定價尚屬合理。

備註(Notes)
N.A.

## APPENDIX

### Definitions in respect of the coupon rate of the securities

**“Switch Rate”** means  $\text{Max}(\text{Reference Floor}, \text{USD CMS 10Y Rate} + 0.90\%)$  per annum;

**“USD CMS 10Y Rate”** means, on any day, the CMS Reference Rate for such day with a maturity of the Designated Maturity;

**“CMS Reference Rate”** means for the purposes of calculating the USD CMS 10Y Rate in respect of any calendar day, the Specified Swap Rate, with a maturity equal to the Designated Maturity for such USD CMS 10Y Rate, expressed as a percentage, which appears on the Relevant Screen Page as of the Relevant Time on such day;

**“Designated Maturity”** means 10 years;

**“Reference Floor”** means 0.00% per annum;

**“Relevant Screen Page”** means ICE IBA USD RATES SOFR 1100;

**“Relevant Time”** means 11:00 a.m. New York City time;

**“Specified Swap Rate”** means the USD-SOFR ICE Swap Rate, provided by ICE Benchmark Administration Limited (IBA) as the administrator of the USD SOFR ICE Swap Rate (or a successor administrator) as of the Relevant Time (or any amended publication time specified by the administrator of the USD SOFR ICE Swap Rate in the benchmark methodology), provided that if the Specified Swap Rate does not appear on the Relevant Screen Page at the Relevant Time on a relevant calendar day, the provisions of Condition 4.2(d) (CMS Reference Rate Disruption) shall apply; and

**“Switch Option”** means, that the Issuer has the option to elect, no more than once, to switch the Interest Rate payable in respect of all (but not part of) the Securities to the Switch Rate, on the first day of any Interest Calculation Period from the Interest Calculation Period beginning on 31 March 2023, by giving not less than 2 Business Days’ prior notice to the Noteholders of such election and stipulating the first Interest Calculation Period from which the Switch Rate will apply. The Switch Rate shall be effective from and including the first day of such stipulated Interest Calculation Period (the **“Switch Option Event Date”**) and shall thereafter, be the applicable Interest Rate in respect of the Securities for all subsequent Interest Calculation Periods until the Redemption Date (subject to any early redemption of the Securities). For the avoidance of doubt, the Switch Option can only be exercised by the Issuer no more than on one occasion and once exercised, the Interest Rate in respect of the Securities can no longer be amended to the previously applicable Interest Rate or any other Interest Rate.

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以上資訊均屬真實，同意櫃買中心於網站對外揭露本次債券定價資訊，供投資人參考。

債券名稱：	BARCLAYS BANK PLC F36 USD 25,000,000 15Y Switchable Notes due 31 March 2037
主辦承銷商：	凱基證券股份有限公司
代表人：	方維昌
公司地址：	台北市中山區明水路 700 號

