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NOTICE OF CONDITIONAL REDEMPTION

Monitchem Holdco 3 S.A.
(the "Issuer")

€175,000,000 Senior Secured Floating Rate Notes due 2025 (the "Floating Rate Notes")
ISIN: XS2057886892 (Regulation S) and XS2057886975 (Rule 144A)
Common Code: 205788689 (Regulation S) and 205788697 (Rule 144A)

€315,000,000 5.250% Senior Secured Fixed Rate Notes due 2025
(the "Fixed Rate Notes")
ISIN: XS2057884921 (Regulation S) and XS2057885654 (Rule 144A)
Common Code: 205788492 (Regulation S) and 205788565 (Rule 144A)

(collectively, the **"Notes"**)

Notice is hereby given pursuant to paragraphs 5 and 9 of each of the Notes and Sections 3.03 and 12.01 of the Indenture dated October 7, 2019 (as supplemented from time to time, the "**Indenture**"), by and among, *inter alios,* the Issuer, the guarantors party thereto, Deutsche Trustee Company Limited, as trustee (the "**Trustee**"), Wilmington Trust (London) Limited, as security agent (the "**Security Agent**"), Deutsche Bank AG, London Branch, as paying agent and calculation agent (the "**Paying Agent**"), and Deutsche Bank Luxembourg S.A. as transfer agent (the "**Transfer Agent**") and registrar, that the Issuer has elected to redeem all of the Notes that remain outstanding on the Redemption Date, pursuant to paragraph 5(b) of each of the Notes, subject to the satisfaction or waiver of the Issuer's own Financing Condition (as defined below).

The terms and conditions of the redemption are as follows:

1. Subject to the satisfaction or waiver of the Financing Condition by the Issuer, the redemption date for the Notes will be the later of (i) April 28, 2023 and, (ii) if the Financing Condition has not been satisfied or waived on April 28, 2023, the calendar day of the satisfaction or waiver of the Financing Condition, which satisfaction or waiver will be disclosed by the Issuer to the Trustee and Holders of the Notes on the date thereof, but in no case shall the redemption date be more than 60 days following the date hereof (the "**Redemption Date**"). The record date for the Floating Rate Notes, on which any Holder of Floating Rate Notes must hold any Floating Rate Notes to be entitled to the Redemption Price, will be the Business Day immediately prior to the Redemption Date; the record date for the Fixed Rate Notes, on which any Holder of Fixed Rate Notes must hold any Fixed Rate Notes to be entitled to the Redemption Price, will be the Business Day immediately prior to the Redemption Date. Upon satisfaction of the Financing Condition, which is expected to occur on April 28, 2023, the Issuer will deliver irrevocable instructions to the Trustee to apply the deposited money, upon receipt, toward the payment of the Notes to the holders of the Notes in accordance with Section 8.01(a)(iv) of the Indenture.

2. The redemption price of the Floating Rate Notes is 100.000% of the principal amount of the Floating Rate Notes to be redeemed, plus any accrued and unpaid interest from March 15, 2023 (the last interest payment date for which interest on the Floating Rate Notes was paid), to, but not including, the Redemption Date (the "**Floating Rate Notes Redemption Price**"). The Issuer will pay accrued and unpaid interest from March 15, 2023, to, but not including,

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the Redemption Date. If the Financing Condition is not satisfied or waived by the Issuer on or by April 28, the Issuer will inform the Trustee and Holders of the Floating Rate Notes on the Redemption Date of the new amount of accrued and unpaid interest from March 15, 2023, to, but not including, the Redemption Date.

3. The redemption price of the Fixed Rate Notes is 101.3125% of the principal amount of the Fixed Rate Notes to be redeemed, plus any accrued and unpaid interest from March 15, 2023 (the last interest payment date for which interest on the Fixed Rate Notes was paid), to, but not including, the Redemption Date (the "**Fixed Rate Notes Redemption Price**" and together with the Floating Rate Notes Redemption Price, the "**Redemption Price**"). The Issuer will pay accrued and unpaid interest from March 15, 2023, to, but not including, the Redemption Date. If the Financing Condition is not satisfied or waived by the Issuer on or by April 28, 2023, the Issuer will inform the Trustee and Holders of the Fixed Rate Notes on the Redemption Date of the new amount of accrued and unpaid interest from March 15, 2023, to, but not including, the Redemption Date.

4. In order for Holders of the Notes to collect the applicable Redemption Price, the Notes called for redemption must be surrendered to Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom as Paying Agent.

5. Unless the Issuer defaults in making such redemption payment or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Notes called for redemption shall cease to accrue on and after the Redemption Date.

6. The Notes will be redeemed in accordance with paragraph 5(b) of each of the Notes.

7. The applicable ISIN and Common Code numbers in relation to the Notes being redeemed are as set forth above. No representation is made as to the correctness or accuracy of such numbers listed in this Notice of Conditional Redemption or printed on the Notes. Reliance may be placed only on the other identification numbers printed on the Notes.

8. The Issuer's obligation to redeem any of the Notes on the Redemption Date is conditioned upon the Issuer receiving on or prior to the Redemption Date the necessary funds to redeem the Notes in full and to pay all related expenses (the "**Financing Condition**"). Accordingly, none of the Notes shall be deemed due and payable on the Redemption Date unless and until the Financing Condition is satisfied or waived by the Issuer. The Issuer will promptly inform the Trustee, the Paying Agent and Holders of the Notes on the Redemption Date as to whether the Financing Condition is satisfied or waived. If, in the sole discretion of the Issuer, the Financing Condition is not or will not be satisfied or waived, any Notes previously surrendered to the Paying Agent shall be returned to the holders thereof and the redemption will be revoked.

Terms used but not defined herein have the meanings ascribed to them in the Indenture.

Any questions regarding this Notice of Conditional Redemption should be directed to the Issuer at:

Monitchem Holdco 3 S.A.
488, route de Longwy
L 1940 Luxembourg
Grand Duchy of Luxembourg
Attention: Cédric Pedoni
Email: cedric.pedoni@permira.com

Issued by: **Monitchem Holdco 3 S.A.**
Dated: **April 18, 2023**

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The information contained in this announcement constitutes inside information for purposes of Art. 17 of Regulation (EU) No 596/2014 on market abuse.

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This announcement does not constitute an offer to sell by Monitchem Holdco 3 S.A. as Issuer or the solicitation of an offer to buy securities in any jurisdiction. No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted. It may be unlawful to distribute this document in certain jurisdictions.

This announcement contains certain forward-looking statements with respect to certain of the Issuer's current expectations and projections about future events. These statements, which sometimes use words such as "intend," "proposed," "plan," "expect," and words of similar meaning, reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the Issuer assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.