

債券利率定價合理性說明資訊揭露

一、發行人資訊(Issuer information)

發行人名稱(Issuer)	Bank of America Corporation
國籍(Nationality)	U.S.A.
所屬產業(Industry)	Banks

二、債券發行資訊(Bond information)

☐ 最近三個月內發行人於海外未有發行相同年期及贖回權結構之債券，免填下表右欄

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
債券名稱(Bond name)	Bank of America Corporation U.S.\$170,000,000 Zero Coupon Callable Senior Notes, due September 23, 2059	Bank of America Corporation U.S.\$20,000,000 Zero Coupon Callable Senior Notes, due July 19, 2059
債券代號(Bond code)	F08011	-
債券簡稱(Short name)	P19BAC2	-
ISIN	XS2052193237	XS2019233878
幣別(Currency)	美金 USD	美金 USD
發行日期(Issue date)	2019/9/23	2019/7/19
定價日期(Pricing date)	2019/9/6	2019/6/20
發行年期(Tenor)	40	40
發行金額 (Amount of issuance)	170,000,000	20,000,000
發行價格(Issue price)	100	100
計付息方式 (Coupon type)	<input type="checkbox"/> 固定利率(Fixed) <input type="checkbox"/> 浮動利率(Floating) <input checked="" type="checkbox"/> 零息債(Zero coupon)	<input type="checkbox"/> 固定利率(Fixed) <input type="checkbox"/> 浮動利率(Floating) <input checked="" type="checkbox"/> 零息債(Zero coupon)
計付息條件說明 (Details relating to interest payment)	No interest payment	No interest payment
提前贖回條件 (Early redemption)	<input type="checkbox"/> Not Applicable <input checked="" type="checkbox"/> Callable, non-call <u>5 X 1</u> <input type="checkbox"/> Make-whole call	<input type="checkbox"/> Not Applicable <input checked="" type="checkbox"/> Callable, non-call <u>5 X 1</u> <input type="checkbox"/> Make-whole call
提前贖回條件說明 (Details relating to redemption)	Subject to early redemption, the Bonds will be fully repaid by the Issuer at 472.77100468% of the calculation amount (representing	Subject to early redemption, the Bonds will be fully repaid by the Issuer at 586.1058 of the calculation amount in U.S.

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
	an annual IRR of 3.96%, as the premium calculated on compound interest rate) in U.S. Dollars on the Maturity Date	Dollars on the Maturity Date
信用評等(Credit rating)	<input checked="" type="checkbox"/> 發行人信用評等 <input type="checkbox"/> 債券信用評等	<input checked="" type="checkbox"/> 發行人信用評等 <input type="checkbox"/> 債券信用評等
信評機構(Rating agency)	Moody's/S&P/Fitch	Moody's/S&P/Fitch
信用評等(Rating)	A-/A2/A+	A-/A2/A+

三、債券定價資訊(Pricing information)

☐ 最近三個月內發行人於海外未有發行相同年期及贖回權結構之債券，免填下表右欄

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
定價日期(Pricing date)	2019/9/6	2019/6/20
本次債券利率(Interest) (A)	隱含利率 IRR3.96%	隱含利率 IRR4.52%
定價之參考指標利率名稱 (Benchmark)	Bank of America Corporation @4.33% maturity on 3/15/2050	Bank of America Corporation @4.33% maturity on 3/15/2050
定價日參考指標利率價格 (Benchmark at the pricing date) (B)	3.29%	3.787%
本次定價利率加碼 (Interest rate spread) (C)	67bps	73bps

註：本次債券利率(A)=定價日參考指標利率價格(B)+本次定價利率加碼(C)

綜上資訊，本次發行之債券定價尚屬合理。

備註(Notes)
N.A.

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以上資訊均屬真實，同意櫃買中心於網站對外揭露本次債券定價資訊，供投資人參考。

債券名稱： Bank of America Corporation
U.S.\$170,000,000 Zero
Coupon Callable Senior
Notes, due September 23,
2059

主辦承銷商： 凱基證券股份有限公司

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