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Pricing Supplement dated July 16, 2019

PROVINCE OF MANITOBA

Legal Entity Identifier: 5493003QILFOB3JRKE30

(the "Issuer")

Issue of SEK500,000,000 1.2515 per cent. Notes due July 18, 2034
under the U.S.$4,500,000,000 Euro Medium Term Note Programme

MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Notification under Section 309B(1)(c) of the Securities and Futures Act (Chapter 289) of Singapore (the "**SFA**") – The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

THE OFFERING MEMORANDUM DOES NOT CONSTITUTE A BASE PROSPECTUS FOR THE PURPOSES OF THE PROSPECTUS DIRECTIVE.

The Offering Memorandum referred to below (as completed by this Pricing Supplement) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Member State, from the requirement to publish a prospectus for offers of the Notes and in compliance with any other applicable laws and regulations.

PART A – CONTRACTUAL TERMS

Any person making or intending to make an offer of the Notes in a Member State may only do so in circumstances in which no obligation arises for the Issuer and any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the "**Conditions**") set forth in the Offering Memorandum dated February 22, 2019 (the "**Offering Memorandum**"). This document constitutes the final terms of the Notes described herein and must be read in conjunction with the Offering Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. Copies of the Offering Memorandum, together with all documents incorporated by reference therein, may be obtained from the office of the Assistant Deputy Minister, Treasury Division, 350-363 Broadway, Winnipeg, Manitoba, Canada R3C 3N9.

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1.	Issuer:		Province of Manitoba
2.	(i)	Series Number:	C171
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:		Swedish Krona ("**SEK**")
4.	Aggregate Nominal Amount:		SEK500,000,000
5.	Issue Price:		100.00 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	SEK2,000,000
	(ii)	Calculation Amount:	SEK2,000,000
7.	(i)	Issue Date:	July 18, 2019
	(ii)	Interest Commencement Date:	July 18, 2019
8.	Maturity Date:		July 18, 2034, adjusted for payment purposes only in accordance with the Following Business Day Convention, with the Additional Business Centers for the definition of "Business Day" being Stockholm, Toronto and London
9.	Interest Basis:		1.2515 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:		Subject to any purchase and cancellation or early redemption in accordance with the Conditions, the Notes will be redeemed on the Maturity Date at the Final Redemption Amount
11.	Change of Interest Basis or Redemption/Payment Basis:		Not Applicable
12.	Put/Call Options:		Not Applicable
13.	(i)	Status of the Notes:	Senior
	(ii)	Date(s) of approval for issuance of Notes obtained:	Order in Council 116/2019 dated April 3, 2019
14.	Method of distribution:		Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	**Fixed Rate Note Provisions**	Applicable

	(i)	Rate of Interest:	1.2515 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	July 18 in each year, from and including July 18, 2020 up to, and including the Maturity Date, adjusted for payment purposes only in accordance with the Following Business Day Convention with the Additional Business Centres for the definition of "Business Day" being Stockholm, Toronto and London
	(iii)	Fixed Coupon Amount:	SEK25,030 per Calculation Amount
	(iv)	Broken Amount:	Not Applicable
	(v)	Day Count Fraction:	30/360
	(vi)	Determination Date(s):	Not Applicable
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	**Floating Rate Note Provisions**		Not Applicable
17.	**Zero Coupon Note Provisions**		Not Applicable
18.	**Index Linked/other variable-linked Note Provisions**		Not Applicable
19.	**Dual Currency Note Provisions**		Not Applicable
PROVISIONS RELATING TO REDEMPTION			
20.	**Issuer Call Option**		Not Applicable
21.	**Noteholder Put Option**		Not Applicable
22.	**Final Redemption Amount**		SEK2,000,000 per Calculation Amount
23.	Early Redemption Amount		SEK2,000,000 per Calculation Amount
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)):		

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	**Bearer Notes:** Temporary Global Note exchangeable on or after August 26, 2019 for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
25.	New Global Note:	Yes
26.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Stockholm, Toronto and London
27.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29.	Details relating to Instalment Notes: amount of each instalment ("Instalment Amount"), date on which each payment is to be made ("Instalment Date"):	Not Applicable
30.	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
31.	Consolidation provisions:	Not Applicable
32.	Other terms or special conditions:	Not Applicable

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Luxembourg Stock Exchange's Euro MTF market and admission to the Official List of the Luxembourg Stock Exchange of the Notes described herein pursuant to the U.S.$4,500,000,000 Euro Medium Term Note Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: _____

Duly authorised signatory

Frank Chamarengah
Assistant Director
Capital Markets

PART B – OTHER INFORMATION

1. **LISTING**

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to the Official List of the Luxembourg Stock Exchange and to trading on the Euro MTF Market of the Luxembourg Stock Exchange with effect from July 18, 2019.

2. **RATINGS**

The Notes to be issued are expected to be rated:

Standard & Poor's: A+

Moody's: Aa2

3. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	XS2027377907
(ii)	Common Code:	202737790
(iii)	CFI:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number(s):	Not Applicable
(vi)	Names and addresses of additional Paying Agent(s) (if any) and, if applicable, a statement that it or they should be sole Paying Agent(s) for the Series:	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. While the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such

		recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

4. **DISTRIBUTION**

(i)	Method of distribution:	Non-syndicated
(ii)	Name and address of Relevant Dealer:	RBC Europe Limited Riverbank House 2 Swan Lane London EC4R 3BF
(iii)	Stabilising Manager (if any):	Not Applicable
(iv)	TEFRA Rules/US Selling Restrictions:	Regulation S, Category 1; TEFRA D Rules
(v)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(vi)	Additional selling restrictions:	Not Applicable