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PRESS RELEASE  
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## **CPI PROPERTY GROUP – Hong Kong Dollar Bond Offering**

CPI PROPERTY GROUP (“**CPIPG**” or the “**Company**”), the leading owner of income generating real estate in the Czech Republic, Berlin and the CEE region, announces the successful issuance of HKD 283 million (approximately EUR 32 million) of bonds under the Company’s Euro Medium Term Note (EMTN) programme.

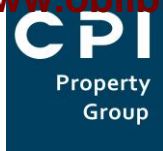
“CPIPG issued the HKD bonds in response to an investor request,” said David Greenbaum, CFO. “The Group currently has about EUR 1.5 billion of liquidity and does not require any funding. On the other hand, we are committed to develop our investor base. CPIPG is pleased that investors from Asia and around the world continue to support our credit.”

The bonds, due 6 June 2026, are rated Baa2 (stable) by Moody’s and BBB (stable) by Standard & Poor’s. The bonds will be listed on the regulated market of Euronext Dublin (ISIN code XS2008905155). This 7-year transaction marked CPIPG’s second issue in Hong Kong Dollars in 2019, following a 5-year transaction in January. The issue was fully hedged to EUR, with a fixed coupon that is attractive relative to the Group’s overall cost of funding and EUR bond yields. Since 2017, the Group has successfully issued in EUR, USD, CHF, JPY and HKD.

The base prospectus and the final terms in respect of the bonds are available at the website of the Company ([www.cpipg.com](http://www.cpipg.com)).

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