

MiFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 22 January 2019

OP Corporate Bank plc
(*Incorporated in Finland with limited liability*)
(the "**Bank**" or the "**Issuer**")

Issue of EUR 60,000,000 Floating Rate Instruments due 25 January 2022 (the "Instruments") under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 16 February 2018 and the supplemental Base Prospectuses dated 2 March 2018, 8 May 2018 12 June 2018, 3 August 2018, 13 November 2018 and 14 December 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Instruments described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus and the supplemental Base Prospectuses are available for viewing (i) during normal business hours at the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland and the offices of The Bank of New York Mellon, London Branch at One Canada Square, London E14 5AL, United Kingdom and (ii) on the websites of OP Corporate Bank plc (www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (www.ise.ie). Copies of the Base Prospectus and the supplemental Base Prospectuses may also be obtained from the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland and the offices of The Bank of New York Mellon, London Branch at One Canada Square, London E14 5AL, United Kingdom.

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| 1. | Issuer: | OP Corporate Bank plc |
| 2. | (i) Series Number: | 229 |
| | (ii) Tranche Number: | 1 |

(iii)	Date on which the Instruments become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Euros (“ EUR ”)
4.	Aggregate Nominal Amount of Instruments:	
(i)	Series:	EUR 60,000,000
(ii)	Tranche:	EUR 60,000,000
5.	Issue Price:	101 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7.	(i) Issue Date:	25 January 2019
	(ii) Interest Commencement Date:	25 January 2019
8.	Maturity Date:	25 January 2022
9.	Interest Basis:	3 month EURIBOR + 0.75 per cent. Floating Rate
		Condition 5B. (Interest – Floating Rate) (see paragraph 18 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Instruments:	Unsubordinated Instruments
	(ii) Unsubordinated Instruments Waiver of Set-Off:	Not Applicable
14.	Date Board approval for issuance of Instruments obtained:	Not Applicable
15.	Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
16.	Fixed Rate Instrument Provisions	Not Applicable

17.	Resettable Instrument Provisions	Not Applicable
18.	Floating Rate Instrument Provisions	Applicable
(i)	Interest Period(s):	Each period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the First Interest Payment Date and each period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next Interest Payment Date is herein called an “ Interest Period ”.
(ii)	Specified Interest Payment Dates:	Quarterly in arrears on every 25 January, 25 April, 25 July and 25 October, commencing from and including 25 April 2019 to and including the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention
(iii)	First Interest Payment Date:	25 April 2019
(iv)	Business Day Convention:	Modified Following Business Day Convention
(v)	Business Centre(s):	TARGET2
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
(viii)	Screen Rate Determination:	<ul style="list-style-type: none"> • Reference Rate: Three (3) months EURIBOR • Relevant Time: Approximately 11.00am London time • Interest Determination Date(s): Two Business Days before the first day of the relevant Interest Period <p style="margin-left: 40px;">Condition 5B.05 applies</p> <ul style="list-style-type: none"> • Relevant Screen Page: Reuters page EURIBOR01
(ix)	Swap-related (ISDA):	Not Applicable

(x)	Linear Interpolation:	Not Applicable
(xi)	Margin(s):	+ 0.75 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
19.	Zero Coupon Instrument Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Final Redemption Amount	EUR 100,000 per Calculation Amount
23.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

24.	Form of Instruments:	Bearer Instruments: Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument
25.	New Global Instrument (for Bearer Instruments):	Yes
26.	New Safekeeping Structure (for Registered Instruments):	No
27.	Financial Centre(s) or other special provisions relating to payment dates:	TARGET2
28.	Talons for future Coupons or Receipts to be attached to Definitive Instruments (and dates on which such	No

Talons mature):

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| 29. | Redenomination, renominatisation and reconventioning provisions (Condition 16): | Not Applicable |
| 30. | Substitution or variation (Condition 9): | |
| | Substitution or variation following a Capital Event: | Not Applicable |
| | Substitution or variation following an MREL Disqualification Event: | Not Applicable |
| 31. | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| 32. | Green Bond: | No |

Signed on behalf of the Bank:

By:
Duly authorised

By:
Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

Admission to listing and trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on its regulated market with effect from 25 January 2019.

Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

The Instruments to be issued are expected to be rated:

Standard & Poor's Credit Market Services Europe Limited: AA-

Moody's Investors Service Ltd: Aa3

3. USE OF PROCEEDS

The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer

5. OPERATIONAL INFORMATION

ISIN: XS1940964700

Common Code: 194096470

FISN: OP CORPORATE BA/VAREMTN 20220125

CFI code: DTVXFB

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

(i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

If non-syndicated, name and address of Dealer: Crédit Agricole Corporate and Investment Bank
Broadwalk House, 5 Appold Street, London EC2A 2DA, United Kingdom

U.S. Selling Restrictions: Reg. S Compliance Category 2; Rule 144A: TEFRA D