



*Paris, 18 December 2023*

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS**  
**of the**  
**BNP Paribas *SGD 250,000,000 Fixed to Fixed Reset Rate***  
***Subordinated Tier 2 Notes due 22 January 2029, the “Notes”***  
**(ISIN: XS1937699939 – Common Code: 193769993)**

On 22 January 2019, BNP Paribas issued SGD 250,000,000 Fixed to Fixed Reset Rate Subordinated Tier 2 Notes due 22 January 2029 (ISIN: XS1937699939 – Common Code: 193769993) (the “Notes”) on which SGD 250,000,000 are currently outstanding.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated 5 July 2018 (the “Conditions”), the above-mentioned Notes have been called in whole by BNP Paribas pursuant to clause 5 (c) of the Conditions and will be redeemed in full at a redemption price of 100% on 22 January 2024 (the “Redemption Date”) together with the accrued interest to (but excluding) the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

Yours sincerely,

**BNP PARIBAS**