

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended, the "**Insurance Mediation Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MiFID II product governance / target market assessment – Solely for the purposes of each manufacturers' product approval process, the target market assessment in respect of the Notes, taking into account the five categories in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, and professional clients, each as defined in MiFID II. (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH DIRECTIVE 2003/71/EC FOR THE ISSUE OF NOTES DESCRIBED BELOW.

Final Terms dated 5 September 2018

BNP PARIBAS

(incorporated in France)

(the Issuer)

Issue of JPY 85,300,000,000 Senior Non Preferred Fixed Rate Notes due 7 September 2023

under the €90,000,000,000

Euro Medium Term Note Programme

(the Programme)

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the section entitled "Terms and Conditions of the English Law Notes" in the Base Prospectus dated 5 July 2018 which received visa n° 18-288 from the *Autorité des marchés financiers* on 5 July 2018 and the Supplement to the Base Prospectus dated 6 August 2018 which together constitute a base prospectus (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, these Final Terms and the Supplement to the Base Prospectus (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 60, avenue J.F.Kennedy, L-1855 Luxembourg and (save in respect of the Final Terms) on the Issuer's website (www.invest.bnpparibas.com). A copy of these Final Terms and the Base Prospectus and the Supplement to the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents.

1.	Issuer:	BNP Paribas
2.	(i) Series Number:	18881
	(i) Tranche Number:	1
3.	Specified Currency:	JPY as defined in the definition of "Relevant Currency" in Condition 4 (Payments, Physical Delivery and Exchange of Talons)
4.	Aggregate Nominal Amount:	
	(i) Series:	JPY 85,300,000,000
	(ii) Tranche:	JPY 85,300,000,000
5.	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
6.	Minimum Trading Size:	Not applicable
7.	(i) Specified Denominations:	JPY 100,000,000
	(i) Calculation Amount:	JPY 100,000,000
8.	(i) Issue Date and Interest Commencement Date:	7 September 2018
	(i) Interest Commencement Date (if different from the Issue Date):	Not applicable
9.	(i) Maturity Date:	7 September 2023
	(ii) Business Day Convention for Maturity Date:	Not applicable
10.	Form of Notes:	Bearer
11.	Interest Basis:	0.660% per cent. per annum Fixed Rate (further particulars specified below)
12.	Coupon Switch:	Not applicable
13.	Redemption/Payment Basis:	Redemption at par
14.	Change of Interest Basis or Redemption/Payment Basis:	Not applicable
15.	Put/Call Options:	Not applicable

16.	Exchange Rate:	Not applicable
17.	Status of the Notes:	Senior Non Preferred Notes
		MREL/TLAC Criteria Event: Not applicable
18.	Knock-in Event:	Not applicable
19.	Knock-out Event:	Not applicable
20.	Method of distribution:	Syndicated
21.	Hybrid Notes:	Not applicable
22.	Tax Gross-Up:	Condition 6(d) (<i>No Gross-Up</i>) of the Terms and Conditions of the English Law Notes not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

23.	Interest:	Applicable
	(i) Interest Periods:	From and including the Interest Commencement Date to but excluding the following Interest Payment Date, up to the Maturity Date
	(ii) Interest Period End Dates:	7 March and 7 September in each year from and including 7 March 2019 to and including the Maturity Date
	(iii) Business Day Convention for Interest Period End Dates:	Not applicable
	(iv) Interest Payment Dates:	7 March and 7 September in each year from and including 7 March 2019 to and including the Maturity Date
	(v) Business Day Convention for Interest Payment Date(s):	Following
	(vi) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Not applicable
	(vii) Margin:	Not applicable
	(viii) Minimum Interest Rate:	Not applicable
	(ix) Maximum Interest Rate:	Not applicable
	(x) Day Count Fraction:	30/360
	(xi) Determination Dates:	Not applicable
	(xii) Accrual to Redemption:	Applicable
	(xiii) Rate of Interest:	Fixed Rate
	(xiv) Coupon Rate:	Not applicable
24.	Fixed Rate Provisions:	Applicable
	(i) Fixed Rate of Interest:	0.660% per cent. per annum payable semi-annually in arrear on each Interest Payment Date
	(ii) Fixed Coupon Amount:	JPY 330,000 per Calculation Amount
	(iii) Broken Amount(s):	Not applicable
	(iv) Resetable Notes:	Not applicable
25.	Floating Rate Provisions:	Not applicable
26.	Screen Rate Determination:	Not applicable

27.	ISDA Determination:	Not applicable
28.	FBF Determination:	Not applicable
29.	Zero Coupon Provisions:	Not applicable
30.	Index Linked Interest Provisions:	Not applicable
31.	Share Linked/ETI Share Linked Interest Provisions:	Not applicable
32.	Inflation Linked Interest Provisions:	Not applicable
33.	Commodity Linked Interest Provisions:	Not applicable
34.	Fund Linked Interest Provisions:	Not applicable
35.	ETI Linked Interest Provisions:	Not applicable
36.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable
37.	Underlying Interest Rate Linked Interest Provisions:	Not applicable
38.	Additional Business Centre(s) (Condition 3(e) of the Terms and Conditions of the English Law Notes and Condition 3(e) of the Terms and Conditions of the French Law Notes):	Tokyo, New York, London

PROVISIONS RELATING TO REDEMPTION

39.	Final Redemption Amount:	Calculation Amount x 100 per cent.
40.	Final Payout:	Not applicable
41.	Automatic Early Redemption:	Not applicable
42.	Issuer Call Option:	Not applicable
43.	Noteholder Put Option:	Not applicable
44.	Aggregation:	Not applicable
45.	Index Linked Redemption Amount:	Not applicable
46.	Share Linked/ETI Share Linked Redemption Amount:	Not applicable
47.	Inflation Linked Redemption Amount:	Not applicable
48.	Commodity Linked Redemption Amount:	Not applicable
49.	Fund Linked Redemption Amount:	Not applicable
50.	Credit Linked Notes:	Not applicable
51.	ETI Linked Redemption Amount:	Not applicable
52.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
53.	Underlying Interest Rate Linked Redemption Amount:	Not applicable
54.	Events of Default for Senior Preferred Notes:	Not applicable
55.	Administrator/Benchmark Event:	Not applicable

56. Early Redemption Amount: Calculation Amount Percentage: Calculation Amount x 100 per cent
57. Provisions applicable to Physical Delivery: Not applicable
58. Variation of Settlement:
- (i) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Notes.
- (ii) Variation of Settlement of Physical Delivery Notes: Not applicable
59. CNY Payment Disruption Event: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

60. Form of Notes: Bearer Notes:
New Global Note: Yes
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event
61. Identification information of Holders: Not Applicable
62. Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a) of the Terms and Conditions of the English Law Notes or Condition 4(b) of the Terms and Conditions of the French Law Notes, as the case may be: Tokyo, New York, London
63. Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature): Not applicable
64. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Bearer Global Note or Permanent Bearer Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not applicable
65. Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not applicable
66. Redenomination, renominatisation and reconventioning provisions: Not applicable
67. Masse (Condition 12 of the Terms and Conditions of the French Law Notes): Not applicable
68. Governing law: English law. Condition 2(a) is governed by French law.
69. Calculation Agent: Not applicable

DISTRIBUTION

70. (i) If syndicated, names of Managers (specifying Lead Manager):
- Lead Manager:**
BNP Paribas
- Joint Lead Manager:**
Nomura International PLC
- Co-Managers:**
Mizuho International plc
MUFG Securities EMEA plc
SMBC Nikko Capital Markets Limited
- (iii) Date of Subscription Agreement: 5 September 2018
- (iv) Stabilisation Manager (if any): Not applicable
- (v) If non-syndicated, name of relevant Dealer: Not applicable
71. Total commission and concession: 0.250 per cent. of the Aggregate Nominal Amount
72. U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
73. Additional Canadian selling restrictions: Not applicable
74. Other terms or special conditions: Not applicable
75. United States Tax Considerations: The Notes are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
76. Prohibition of Sales to EEA Retail Investors: Applicable

Signed on behalf of the Issuer:

By: _____

Duly authorised



PART B – OTHER INFORMATION

1. Listing and Admission to trading

- | | | |
|------|---|----------------|
| (i) | Listing and admission to trading: | Not applicable |
| (ii) | Estimate of total expenses related to admission to trading: | Not applicable |

2. Ratings

Ratings:

The Notes to be issued are expected to be rated Baa1 by Moody's Investors Service Ltd. ("**Moody's**"), A- by S&P Global Ratings Europe Limited ("**S&P**") and A+ by Fitch France S.A.S. ("**Fitch France**").

Obligations rated Baa by Moody's are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.

As defined by S&P, an A- rating means that the Issuer's capacity to meet its financial commitment under the Notes is still strong. The minus (-) sign shows the relative standing within the rating category.

As defined by Fitch France an A+ rating denotes a very low expectation of credit risk. It indicates a very strong capacity for timely payment of financial commitments. Such capacity is not significantly vulnerable to foreseeable events.

Each of Moody's, S&P and Fitch France is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3. *Floating Rate Notes only* – Historic Interest Rates

Not applicable

4. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Underlying Interest Rate and Other Information concerning the Underlying Reference

Not applicable

5. Operational Information

- | | | |
|-------|--|----------------------------------|
| (i) | ISIN: | XS1876097046 |
| (ii) | Common Code: | 187609704 |
| (iii) | Any clearing system(s) other than Euroclear and Clearstream approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): | Not applicable
Not applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Additional Paying Agent(s) (if any): | Not applicable |

- | | | |
|-------|---|---|
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safe-keeper (and registered in the name of a nominee of one of the ICSDs acting as common safe-keeper) . Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (vii) | Name and address of Registration Agent: | Not applicable |