

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes, from 1 January 2018, are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("MiFID II"); (ii) a customer within the meaning of Directive 2002/92/EC ("IMD"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

FINAL TERMS

Final Terms dated 24 January 2018

Santander International Products plc

Issue of USD 4,150,000 Notes linked to an Index due January 2021

Guaranteed by

BANCO SANTANDER, S.A.

under the

EUR 10,000,000,000 Euro Medium Term Note Programme

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 14 July 2017 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the "Prospectus Directive"), and includes, for the purposes of these Final Terms only, any relevant implementing measure in a relevant Member State of the European Economic Area (the "Base Prospectus"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Notes and must be read in conjunction with such Base Prospectus. Prospective investors should note that investing in the Notes entails certain risks including (without limitation) the risk that the Issue Price may be greater than the market value of the Notes and the risk that the Calculation Agent may exercise its discretion in such a way as to affect amounts due and payable under the Notes and/or their Maturity Date. For a more detailed description of certain of the risks involved, see Risk Factors on pages 33 to 88 of the Base Prospectus.

The Base Prospectus together with the relevant Final Terms have been published on the websites on the Irish Stock Exchange (http://www.ise.ie/Debt-Securities/Individual-Debt-Securities-Data/?action=SEARCH&search_word) and the Central Bank of Ireland (<http://www.centralbank.ie>) in an agreed electronic format.

1.	(i)	Issuer:	Santander International Products plc
	(ii)	Guarantor:	Banco Santander, S.A.
2.	(i)	Series Number:	898

(ii)	Tranche Number:	I
(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
(iv)	Applicable Annex(es):	
		Annex 1: Equity Linked Conditions
		Annex 6: Payout Conditions
3.	Specified Currency or Currencies:	U.S. Dollars ("USD")
4.	Aggregate Nominal Amount of Notes:	
(i)	Series:	USD 4,150,000
(ii)	Tranche:	USD 4,150,000
5.	Issue Price:	99.05% of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	
		USD 130,000 and integral multiples of USD 1,000 in excess thereof up to and including USD 259,000. No Notes in definitive form will be issued with a denomination above USD 259,000.
		So long as the Notes are represented by a Temporary Global Note or a Permanent Global Note and the relevant clearing systems so permit, the Notes will be tradable only in the minimum authorised denomination of USD 130,000 and higher integral multiples of USD 1,000, notwithstanding that no definitive notes will be issued with a denomination above USD 259,000.
(ii)	Calculation Amount (in relation to calculation of interest in global form see Conditions):	USD 1,000
7.	(i) Issue Date:	26 January 2018
	(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8.	Maturity Date:	26 January 2021
9.	Interest Basis:	Equity Linked: please see the section headed <i>Provisions Applicable to Equity Linked Notes</i> below for more details
		(further particulars specified in item 18 debajo de)
10.	Redemption/Payment basis:	Equity Linked: please see the section headed <i>Provisions Applicable to Equity Linked Notes</i> below for more details
11.	Reference Item(s):	The following Reference Item will apply for Interest and Redemption determination purposes:
		Euro Stoxx Banks Index

12.	Change of Interest or Redemption/Payment Basis:	Not Applicable														
13.	Put/Call Options:	Not Applicable														
14.	Settlement Exchange Rate Provisions:	Not Applicable														
15.	(i) Status of the Notes:	Senior														
	(ii) Status of the Guarantee:	Senior														
	(iii) Date Board approval for issuance of Notes obtained:	24 January 2018														
16.	Knock-in Event:	Not Applicable														
17.	Knock-out Event:	Not Applicable														
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE																
18.	Interest:	Applicable														
	(i) Interest Payment Date(s):	<table><tr><td>(i)</td><td>Interest Payment Date</td></tr><tr><td>1</td><td>26 July 2018</td></tr><tr><td>2</td><td>26 January 2019</td></tr><tr><td>3</td><td>26 July 2019</td></tr><tr><td>4</td><td>26 January 2020</td></tr><tr><td>5</td><td>26 July 2020</td></tr><tr><td>6</td><td>The "Maturity Date"</td></tr></table> <p>Adjusted in accordance with the Modified Following Business Day Convention</p>	(i)	Interest Payment Date	1	26 July 2018	2	26 January 2019	3	26 July 2019	4	26 January 2020	5	26 July 2020	6	The "Maturity Date"
(i)	Interest Payment Date															
1	26 July 2018															
2	26 January 2019															
3	26 July 2019															
4	26 January 2020															
5	26 July 2020															
6	The "Maturity Date"															
	(ii) Margin(s):	Not Applicable														
	(iii) Minimum Interest Rate:	0%														
	(iv) Maximum Interest Rate:	Not Applicable														
	(v) Day Count Fraction:	Not applicable														
	(vi) Rate of Interest:	<p>In respect of each Interest Payment Date from i=1 to and including i=6 the Rate of Interest shall be determined by the Calculation Agent in accordance with the following formula(e):</p> <p>Rate of Interest (ix) - Digital One Barrier</p> <p>(A) If the Coupon Barrier Condition 1 is satisfied in respect of a ST Coupon Valuation Date(i):</p> <p>Constant Percentage 1;</p> <p>(B) otherwise: zero</p> <p>Where:</p> <p>"Constant Percentage 1" means 4.10%.</p>														

	<p>"Coupon Barrier Condition 1" means, in respect of a ST Valuation Date(i), that the Coupon Barrier Value on such ST Valuation Date(i), as determined by the Calculation Agent, is greater than or equal to Coupon Barrier 1.</p> <p>"Coupon Barrier 1" means 126,288.</p> <p>"Coupon Barrier Value" means, in respect of a ST Coupon Valuation Date(i), and in respect of the Reference Item, RI Closing Value.</p> <p>"RI Closing Value" means, in respect of a Reference Item and a ST Valuation Date(i), the Settlement Level (as defined in the Equity Linked Conditions) on such ST Valuation Date(i).</p> <p>"ST Coupon Valuation Date(i)" means each Valuation Date(i).</p> <p>"ST Valuation Date(i)" means each Coupon Valuation Date(i).</p> <p>"Valuation Date(i)" means each Coupon Valuation Date(i).</p>
19. Fixed Rate Note Provisions	Not Applicable
20. Floating Rate and CMS Linked Note Provisions	Not Applicable
21. Equity Linked Note interest provisions:	Applicable – please refer to the sections " <i>Provisions Applicable to Equity Linked Notes</i> " and " <i>Additional Provisions Applicable to Equity Linked Notes Only</i> ", below, for more information
22. Inflation Linked Note interest provisions:	Not Applicable
23. Fund Linked Note interest provisions:	Not Applicable
24. Foreign Exchange (FX) Rate Linked Note interest provisions:	Not Applicable
25. Reference Item Rate Linked Note interest provisions	Not Applicable
26. Zero Coupon Note provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION	
27. Call Option	Not Applicable
28. Put Option:	Not Applicable
29. Final Redemption Amount of each Note:	Calculation Amount * Final Payout
30. Final Payout:	Redemption (ix) – Digital

(A) If Final Redemption Condition is satisfied in respect of a ST Redemption Valuation Date:

Constant Percentage 1;

(B) Otherwise:

Redemption (iii) - Max [Floor Percentage; FR Value]

Where

"Constant Percentage 1" means 100%.

"Final Redemption Condition" means, in respect of a ST Valuation Date(i)=2, that the Final Redemption Value on such ST Valuation Date(i)=2, as determined by the Calculation Agent, is equal to or greater than the Final Redemption Condition Level.

"Final Redemption Value" means, in respect of a ST Valuation Date, RI Value.

"Final Redemption Condition Level" means 140.32.

"Floor Percentage" means 80%.

"FR Value" means, in respect of a ST FR Valuation Date, RI Value.

"Initial Closing Price" means the RI Closing Value of a Reference Item on the Strike Date.

"RI Closing Value" means, in respect of a Reference Item and a ST Valuation Date, the Settlement Level (as defined in the Equity Linked Conditions) on such ST Valuation Date.

"RI Initial Value" means, in respect of a Reference Item, the Initial Closing Price.

"RI Value" means, in respect of a Reference Item and a ST Valuation Date(i)=2, (i) the RI Closing Value for such Reference Item in respect of such ST Valuation Date, divided by (ii) the relevant RI Initial Value.

"ST FR Valuation Date" means Settlement Level Date (i)=2.

"ST Redemption Valuation Date" means Settlement Level Date (i)=2.

(i)	"ST Valuation Date" means:
1	Strike Date
2	ST FR Valuation Date

(i)	"Settlement Level Date" means:
1	Valuation Date (i)=1
2	Valuation Date (i)=2

(i)	"Valuation Date" means:
1	Strike Date
2	Redemption Valuation Date

31.	Automatic Early Redemption:	Applicable
		ST Automatic Early Redemption
(i)	Automatic Early Redemption Event:	AER Value is greater than or equal to the Automatic Early Redemption Level
(ii)	AER Value:	RI Closing Value for Automatic Early Redemption Valuation Date(i)
(iii)	Automatic Early Redemption Payout:	The Automatic Early Redemption Amount shall be determined in accordance with the following formula:
		Calculation Amount * AER Percentage
(iv)	Automatic Early Redemption Level/Price:	140.32
(v)	AER Percentage:	100%
(vi)	Automatic Early Redemption Date(s)/Period(s):	Each Interest Payment Date(i) from i=1 to and including i=5
(vii)	AER Additional Rate:	Not Applicable
(viii)	Automatic Early Redemption Valuation Date(s)/Period(s):	Each Coupon Valuation Date(i) from i=1 to and including i=5
(ix)	Automatic Early Redemption Valuation Time:	Scheduled Closing Time
(x)	Averaging:	Averaging does not apply to the Notes.
32.	Early Redemption Amount:	
	Early Redemption Amount (Tax) per Calculation Amount payable on redemption for taxation reasons:	Early Redemption Amount
	Redemption Amount(s) per Calculation Amount payable on an event of default:	Early Redemption Amount
	Termination Amount(s) per Calculation Amount payable on an occurrence of an Extraordinary Fund Event:	Not Applicable
	Early Redemption Amount per Calculation Amount payable following an early redemption:	Not Applicable
	Fair Market Value Interest Element:	Not Applicable
33.	Equity Linked Note redemption provisions:	Applicable – please refer to the section headed "Additional Provisions Applicable to Equity Linked Notes Only" below for more information
34.	Inflation Linked Note redemption provisions:	Not Applicable

35.	Credit Linked Note redemption provisions:	Not Applicable														
36.	Fund Linked Note redemption provisions:	Not Applicable														
37.	Foreign Exchange (FX) Rate Linked Note redemption provisions:	Not Applicable														
38.	Reference Item Rate Linked Note redemption provisions	Not Applicable														
PROVISIONS APPLICABLE TO EQUITY LINKED NOTES																
39.	Equity Linked Note Provisions:	Applicable														
		The provisions of Annex 1 of the Terms and Conditions (<i>Additional Terms and Conditions for Equity Linked Notes</i>) shall apply														
(i)	Type of Notes:	Single Share Index Linked Notes														
(ii)	Share(s)/Share Basket/Single Share Index/Share Index Basket:	Reference Item														
(iii)	Share Index Sponsor(s):	As set out in Part 2 of Annex 1 of the Conditions														
(iv)	Exchange(s):	As set out in Part 2 of Annex 1 of the Conditions														
(v)	Related Exchange(s):	All Exchanges														
(vi)	Exchange Business Day Convention:	Modified Following Business Day Convention														
(vii)	Strike Date:	12 January 2018														
(viii)	Strike Period and Strike Days:	Not Applicable														
(ix)	Averaging:	Averaging does not apply to the Notes.														
(x)	Coupon Valuation Date(s):	<table><tr><td>(i)</td><td>Coupon Valuation Date</td></tr><tr><td>1</td><td>12 July 2018</td></tr><tr><td>2</td><td>12 January 2019</td></tr><tr><td>3</td><td>12 July 2019</td></tr><tr><td>4</td><td>12 January 2020</td></tr><tr><td>5</td><td>12 July 2020</td></tr><tr><td>6</td><td>12 January 2021</td></tr></table> Adjusted in accordance with the Modified Following Business Day Convention.	(i)	Coupon Valuation Date	1	12 July 2018	2	12 January 2019	3	12 July 2019	4	12 January 2020	5	12 July 2020	6	12 January 2021
(i)	Coupon Valuation Date															
1	12 July 2018															
2	12 January 2019															
3	12 July 2019															
4	12 January 2020															
5	12 July 2020															
6	12 January 2021															
(xi)	Coupon Valuation Time:	Scheduled Closing Time														
(xii)	Redemption Valuation Date(s):	12 January 2021 (Coupon Valuation Date i=6)														
(xiii)	Redemption Valuation Time:	Scheduled Closing Time														
(xiv)	Observation Date(s):	Not Applicable														
(xv)	Observation Period:	Not Applicable														

(xvi)	Specified Maximum Days of Disruption:	Specified Maximum Days of Disruption will be equal to 8 Scheduled Trading Days
(xvii)	Exchange Rate:	Not Applicable
ADDITIONAL PROVISIONS APPLICABLE TO EQUITY LINKED NOTES ONLY		
(xviii)	Calculation Agent:	Banco Santander, S.A.
(xix)	Exchange Business Day Convention:	Modified Following Business Day Convention
(xx)	Business Day Convention:	Modified Following Business Day Convention
(xxi)	Additional Business Centre(s):	London and TARGET2
PROVISIONS APPLICABLE TO INFLATION LINKED NOTES		
40.	Inflation Linked Note Provisions:	Not Applicable
ADDITIONAL PROVISIONS RELATING TO CREDIT LINKED NOTES		
41.	Credit Linked Note Provisions:	Not Applicable
PROVISIONS APPLICABLE TO FUND LINKED NOTES		
42.	Fund Linked Note Provisions:	Not Applicable
PROVISIONS APPLICABLE TO FOREIGN EXCHANGE (FX) RATE LINKED NOTES		
43.	Foreign Exchange (FX) Rate Linked Note Provisions:	Not Applicable
PROVISIONS APPLICABLE TO REFERENCE ITEM RATE LINKED NOTES		
44.	Reference Item Rate Linked Note Provisions:	Not Applicable
45.	Provisions applicable to Physical Delivery:	Not Applicable
46.	Variation of Settlement:	The Issuer does not have the option to vary settlement in respect of the Notes as set out in Condition 7(i)(ii)
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
47.	Form of Notes:	Bearer Notes:
		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
48.	Additional Business Centres for Condition 7(h) or other special provisions relating to Payment Dates:	London and TARGET2
49.	New Global Note Form:	No

50.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No.
51.	Details relating to Instalment Notes: amount of each instalment (" Instalment Amount "), date on which each payment is to be made (" Instalment Date "):	Not Applicable
52.	Consolidation provisions:	Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of the Irish Stock Exchange of the Notes described herein pursuant to the EUR 10,000,000,000 Euro Medium Term Note Programme of Santander International Products plc.

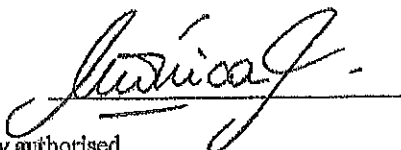
RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:


By:

Duly authorised



By:

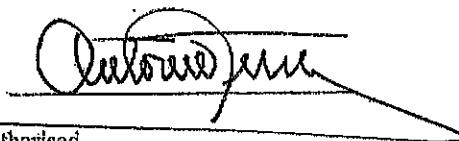
Duly authorised



Signed on behalf of the Guarantor:

By:

Duly authorised



By:

Duly authorised



PART B – OTHER INFORMATION

1. LISTING

- | | | |
|------|----------------------|---|
| (i) | Listing | Irish Stock Exchange |
| (ii) | Admission to trading | Application has been made by the Issuer (or on its behalf) to the Irish Stock Exchange for the Notes to be admitted to the Official List and trading on it's Main Securities Market with effect from the Issue Date |

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

"Save as discussed in *Plan of Distribution* and *General Information*, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING

- | | | |
|-----|------------------------|--|
| (i) | Reasons for the offer: | See "Use of Proceeds" wording in Base Prospectus |
|-----|------------------------|--|

5. PERFORMANCE OF INDEX/FORMULA/FUND/CURRENCY/REFERENCE ENTITY, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND OTHER INFORMATION CONCERNING THE UNDERLYING

Information on the past and future performance of the Euro Stoxx Banks Index which is the Reference Item and its volatility can be obtained from Reuters.

The Issuer does not intend to provide post-issuance information.

6. OPERATIONAL INFORMATION

ISIN:	XS1756054018
Common Code:	175605401
CUSIP Code:	Not Applicable
Any clearing system(s) other than DTC, Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s) (if any):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

7. DISTRIBUTION

- | | | |
|--------|--|--|
| (i) | Method of distribution | Non-syndicated |
| (ii) | If syndicated, names and addresses of Managers and underwriting commitments/quotas (material features): | Not Applicable |
| (iii) | Date of Subscription Agreement: | Not Applicable |
| (iv) | Stabilisation Manager(s) (if any): | Not Applicable |
| (v) | If non-syndicated, name and address of relevant Dealer: | Santander Investment Chile Limitada (on a reasonable effort basis) |
| (vi) | Total commission and concession: | Not Applicable |
| (vii) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (viii) | Public/Non-exempt Offer where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus | Not Applicable |

8. U.S. TAX CONSIDERATIONS

The Notes are not Specified Notes for purposes of Section 871(m)