

MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Pricing Supplement dated 12 February 2018

EXPORT DEVELOPMENT CANADA

Issue of GBP100,000,000 0.875 per cent Instruments due 7 December 2021 (the "Instruments") (to be consolidated and form a single Series with the GBP250,000,000 0.875 per cent. Instruments due 7 December 2021 issued on 25 January 2017 (the "Series 17-04 Instruments"))

under the USD30,000,000,000 Programme for the Issuance of Debt Instruments

IMPORTANT NOTICE

The Offering Memorandum referred to below (as completed by this Pricing Supplement) has been prepared on the basis that any offer of Instruments in any Member State of the European Economic Area which has implemented the Directive 2003/71/EC as amended (which includes the amendments made by Directive 2010/73/EU) (the "Prospectus Directive") (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Instruments and in compliance with any other applicable laws and regulations.

The Offering Memorandum does not constitute a base prospectus for the purposes of the Prospectus Directive.

PART A – CONTRACTUAL TERMS

Any person making or intending to make an offer in that Relevant Member State of the Instruments may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive, or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Instruments in any other circumstances.

The Issuer does not consent to the Offering Memorandum or this Pricing Supplement being used in relation to offers of the Instruments in the EEA, other than offers to persons who are qualified investors within the meaning of the Prospectus Directive ("qualified investors"). Offers of the Instruments in the EEA may be made only to persons who are qualified investors.

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the Offering Memorandum dated December 19, 2017, including all documents incorporated by reference (the "Offering Memorandum"). This document constitutes the final terms of the Instruments described herein and must be read in conjunction with the Offering Memorandum. Full information on the Issuer and the offer of the Instruments described herein is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing during normal business hours at and copies may be obtained from the offices of the Issuer, Export Development Canada, 150 Slater Street, Ottawa, Ontario, Canada K1A 1K3.

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| 1. | Issuer: | Export Development Canada |
| 2. | (i) Series Number: | 17-04 |

(ii)	Tranche Number:	2
(iii)	Date on which the Instruments will be consolidated and form a single Series	The Instruments shall be consolidated and form a single Series and be interchangeable for trading purposes with the Series 17-04 Instruments on exchange of the Temporary Global Instrument for interests in the Permanent Global Instrument, as referred to in paragraph 25 below which is expected to occur on or about 26 March 2018.
3.	Specified Currency or Currencies	Pounds Sterling (“GBP”)
4.	Aggregate Nominal Amount:	
(i)	Series:	GBP350,000,000
(ii)	Tranche:	GBP100,000,000
5.	Issue Price:	98.919 per cent. of the Aggregate Nominal Amount plus accrued interest from and including 7 December 2017 to but excluding the Issue Date
6.	(i) Specified Denomination(s):	GBP100,000 and integral multiples of GBP1,000 in excess thereof.
(ii)	Calculation Amount:	GBP1,000
7.	(i) Issue Date:	14 February 2018
(ii)	Interest Commencement Date:	7 December 2017
8.	Maturity Date:	7 December 2021
9.	Interest Basis:	0.875 per cent. Fixed Rate (further particulars specified below)
10.	Redemption Basis :	Redemption at par (further particulars specified below)
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Instruments	Unsecured, Unsubordinated
14.	Effective date of the Board approval for issuance of Instruments:	February 24, 2017

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Instrument Provisions	Applicable
(i)	Rate of Interest:	0.875 per cent. per annum payable annually in arrear on each Interest Payment Date
(ii)	Interest Payment Date(s):	7 December in each year commencing 7 December 2018 up to and including the Maturity Date; adjusted for payment purposes only in accordance with the Following Business Day Convention where the Additional Business Centres are London, New York and Toronto

(iii)	Day Count Fraction:	Actual/Actual ICMA
(iv)	Fixed Coupon Amount(s):	GBP8.75 per Calculation Amount payable annually in arrear on each Interest Payment Date
	<i>(applicable to Instruments in definitive form only)</i>	<i>See Condition 4A.03 and 4G.04 for provisions relating to calculation of interest and rounding.</i>
(v)	Broken Amount(s):	Not Applicable
	<i>(applicable to Instruments in definitive form only)</i>	
(vi)	Other terms relating to the method of calculating interest for Fixed Rate Instruments:	Not Applicable

16. **Floating Rate Instrument Provisions** Not Applicable

17. **Zero Coupon Instrument Provisions** Not Applicable

18. **Variable Interest Provisions** Not Applicable

19. **Dual Currency Instrument Provisions:** Not Applicable

20. **Linked Instrument Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

21. **Call Option** Not Applicable

22. **Put Option** Not Applicable

23. **Final Redemption Amount of each Instrument** Redemption at par

24. **Early Redemption Amount** GBP1,000 per Calculation Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption (if different from that set out in the Conditions):

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

25. Form of Instruments: **Bearer Instruments:**
Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument.

26. New Global Note/New Safekeeping Structure: No

27. Additional Financial Centre(s): London, New York and Toronto

28. Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): No

29. Other final terms or special conditions: Not Applicable

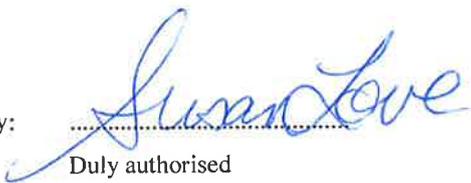
**PROVISIONS RELATING TO RMB
DENOMINATED INSTRUMENTS:** Not Applicable

This Pricing Supplement comprises the final terms required for issue of the Instruments described herein pursuant to the USD30,000,000,000 Programme for the Issuance of Debt Instruments of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: 
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application will be made by the Issuer (or on its behalf) for the Instruments to be admitted to trading on [the Euro MTF Market of the Luxembourg Stock Exchange with effect from 14 February 2018.

The Series 17-04 Instruments have been admitted to trading on the Euro MTF Market of the Luxembourg Stock Exchange since 25 January 2017.

2. RATINGS

The Instruments are expected to be assigned the following ratings:

AAA by Standard & Poor's Ratings Services ("Standard & Poor's").

Aaa by Moody's Investors Service Ltd. ("Moody's").

A rating is not a recommendation to buy, sell or hold the Instruments and may be subject to suspension, change or withdrawal at any time by the assigning rating agency.

3. OPERATIONAL INFORMATION

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| (i) ISIN Code: | Temporary ISIN: XS1771775639
Upon certification as to non-United States beneficial ownership on or after the date that is 40 days following the completion of the distribution of the Instruments, the Instruments will be consolidated and form a single series with the Series 17-04 Instruments and, thereafter, the following ISIN will apply: XS1555315925 |
| (ii) Common Code: | Temporary Common Code: 177177563
Upon certification as to non-United States beneficial ownership on or after the date that is 40 days following the completion of the distribution of the Instruments, the Instruments will be consolidated and form a single series with the Series 17-04 Instruments and, thereafter, the following Common Code will apply: 155531592 |
| (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| (iv) Delivery: | Delivery against payment |
| (v) Names and addresses of additional Paying Agent(s)/ Transfer Agent(s) /Registrar/ Exchange Agent(s) (if any): | Not Applicable |
| (vi) Intended to be held in a manner that would allow Eurosystem eligibility: | No. While the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Instruments are capable of meeting them the Instruments may then be deposited with one of the ICSDs as common safekeeper and registered in the name of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Instruments will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

4. DISTRIBUTION

Method of distribution:	Non-Syndicated
(i) Names and addresses of Managers and underwriting commitments:	Barclays Bank PLC 5 The North Colonnade Canary Wharf London, E14 4BB United Kingdom
(ii) Stabilising Manager(s) (if any):	Not Applicable
(iii) U.S. Selling Restrictions:	Reg. S Compliance Category 2 TEFRA D
(iv) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(v) Additional Selling Restrictions:	Not Applicable

5. USE OF PROCEEDS

The net proceeds of the issue of the Instruments will be used by the Issuer in furtherance of its corporate purposes.