

**Final Terms dated 7 April 2016  
ING Bank N.V.**

**Issue of €1,000,000,000 Fixed Rate Subordinated Notes due 11 April 2028  
under the €55,000,000,000 Debt Issuance Programme**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented Directive 2003/71/EC, as amended from time to time (the “Prospectus Directive”), (each, a “Relevant Member State”) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

**Part A — Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “Conditions”) set forth in the Base Prospectus dated 12 May 2015 as supplemented from time to time, which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended from time to time (the “Prospectus Directive”). This document constitutes the Final Terms applicable to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the Issuer’s website ([www.ing.com/Investor-relations/Fixed-income-information.htm](http://www.ing.com/Investor-relations/Fixed-income-information.htm)) and copies may be obtained from ING Groep N.V., c/o ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands.

Prospective investors should carefully consider the section “Risk Factors” in the Base Prospectus.

**General Description of the Notes**

1	Issuer:	ING Bank N.V.
2	(i) Series Number:	174
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be consolidated and form a single series:	Not Applicable
3	Specified Currency or Currencies:	Euro (€)
4	Aggregate Nominal Amount:	€1,000,000,000
	(i) Tranche:	€1,000,000,000
	(ii) Series:	€1,000,000,000
5	Issue Price:	99.664% of the Aggregate Nominal Amount
6	(i) Specified Denominations:	€100,000
	(ii) Calculation Amount:	Not Applicable
7	(i) Issue Date:	11 April 2016
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	11 April 2028

9	Interest Basis:	Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their Aggregate Nominal Amount.
11	Change of Interest Basis :	Not Applicable
12	Put/Call Options:	Issuer Call (further particulars specified below)
13	(i) Status of the Notes:	Subordinated
	(ii) Status of the Subordinated Notes:	Tier 2 Notes

**Provisions relating to Interest (if any) payable**

14	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate(s) of Interest:	From (and including) the Issue Date up to (but excluding) the Optional Redemption Date, 3.00% per annum payable annually in arrear. From (and including) the Optional Redemption Date up to (but excluding) the Maturity Date, the aggregate of 2.85% and the Mid Swap Rate per annum determined by the Agent payable annually in arrear.  “Mid Swap Rate” means the annual mid swap rate for Euro swap transactions with a maturity of 5 years, expressed as a percentage, displayed on Reuters screen page “ISDAFIX2” (or such other page as may replace that page on Reuters, or such other service as may be nominated by the person providing or sponsoring the information appearing there for the purposes of displaying comparable rates) at 11.00 a.m. (Brussels time) on the second Business Day prior to the Optional Redemption Date.
	(ii) Interest Payment Date(s):	11 April in each year commencing on (and including) 11 April 2017 up to and including the Maturity Date, adjusted in accordance with the Business Day Convention specified in sub-paragraph 14(vii).
	(iii) Fixed Coupon Amount(s):	For each Fixed Interest Period, as defined in Condition 4(a), the Fixed Coupon Amount will be an amount equal to the Specified Denomination multiplied by the Rate of Interest multiplied by the Day Count Fraction with the resultant figure being rounded to the nearest sub-unit of the Specified Currency, half of any such sub-unit being rounded upwards
	(iv) Broken Amount(s):	Not Applicable

(v)	Day Count Fraction:	Actual/Actual (ICMA)
(vi)	Determination Dates:	11 April in each year
(vii)	Business Day Convention:	Following Business Day Convention (Unadjusted)
(viii)	Interest Amount Adjustment:	Not Applicable
(ix)	Additional Business Centre(s):	No Additional Business Centre(s)
(x)	Party responsible for calculating the Interest Amount(s):	Agent
(xi)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
15	<b>Floating Rate Note Provisions</b>	Not Applicable
16	<b>Zero Coupon Note Provisions</b>	Not Applicable

#### Provisions relating to Redemption

17	<b>Issuer Call</b>	Applicable
	(i) Optional Redemption Date(s):	11 April 2023
	(ii) Optional Redemption Amount of each Note:	€100,000 per Note of €100,000 Specified Denomination
	(iii) If redeemable in part:	Not Applicable. No partial call applicable.
	(iv) Notice period:	As per Conditions
18	<b>Investor Put</b>	Not Applicable
19	<b>Regulatory Call</b>	Applicable
	(i) Optional Redemption Amount of each Note:	€100,000 per Note of €100,000 Specified Denomination
20	<b>Final Redemption Amount of each Note:</b>	€100,000 per Specified Denomination
21	<b>Early Redemption Amount</b>	
	(i) Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default:	€100,000 per Specified Denomination
	(ii) Notice period:	As per Conditions

#### General Provisions Applicable to the Notes

22	Form of Notes:	
	(i) Form:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only on the occurrence of an Exchange Event, subject to mandatory provisions of applicable laws and regulations
	(ii) New Global Note:	No
23	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable

24	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
25	Other final terms relating to SIS Notes:	Not Applicable
26	Condition 16A (Exchange of Subordinated Notes)	Applicable (see Annex for Form of Final Terms of the New Notes)
	Date prior to which exchange notice must have been given:	26 March 2018

### **Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By: .....  
*Duly authorised*

By: .....  
*Duly authorised*

## Part B — Other Information

### 1. Listing and Trading

- |  |  |
|--|--|
| (i) Listing and admission to trading                             | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam with effect from the Issue Date. |
| (ii) Estimate of total expenses related to admission to trading: | €8,800   |

### 2. Ratings

Ratings:	The Notes to be issued are expected to be rated: Standard & Poor's: BBB Moody's: Baa2 Fitch: A-
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### 3. Interests of Natural and Legal Persons involved in the Issue

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. Yield (*Fixed Rate Notes only*)

Indication of yield:	3.054% per annum.  As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price for the period up to the Optional Redemption Date. It is not an indication of future yield. As the Rate of Interest will be reset (subject to exercise of the Issuer Call) at the Optional Redemption Date, an indication of the yield for the period up to the Maturity Date has not been provided.
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### 5. Operational Information

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|---|----------------|
| (i) ISIN:   | XS1394764929   |
| (ii) Common Code:   | 139476492      |
| (iii) Other relevant code:  | Not Applicable |
| (iv) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, <i>société anonyme</i> , Euroclear Netherlands and the Depository Trust Company and the relevant identification number(s): | Not Applicable |

(v) Swiss Securities Number:	Not Applicable
(vi) Delivery:	Delivery against payment
(vii) Name and address of Swiss Paying Agent:	Not Applicable
(viii) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(ix) Name and address of Calculation Agent:	Not Applicable
(x) Intended to be held in a manner which would allow Eurosystem eligibility:	No Whilst the designation is set at “No”, should the Eurosystem eligibility criteria be amended in the future the Notes may then be deposited with one of the International Central Securities Depositories as Common Safekeeper. Note that this does not necessarily mean that the Notes will ever be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 6. Distribution

(i) Method of distribution:	Syndicated
(ii) If syndicated, names of Managers:	<i>Joint Global Coordinators</i> ING Bank N.V. UBS Limited <i>Joint Lead Managers</i> ING Bank N.V. UBS Limited Banco Bilbao Vizcaya Argentaria, S.A. BNP PARIBAS Merrill Lynch International <i>Co-Managers</i> Bayerische Landesbank Erste Group Bank AG UniCredit Bank AG
(iii) Stabilising Manager(s) (if any):	Not Applicable
(iv) If non-syndicated, name of Dealer:	Not Applicable
(v) Total commission and concession:	Not Applicable
(vi) U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(vii) ERISA:	Not Applicable

## **Annex**

### **Form of Final Terms of the New Notes**

This Form of Final Terms of the New Notes has been completed as far as possible on the date of the Final Terms of Notes issued by ING Bank N.V. (the “Existing Notes”) to which this Form is annexed, in substantially the form in which, if issued, the Final Terms of the New Notes will be issued upon an exchange of the Existing Notes as set out in Condition 16A thereof.

### **Final Terms dated [●]**

### **ING Groep N.V.**

#### **Issue of €[●] Fixed Rate Subordinated Notes due 11 April 2028 under the €55,000,000,000 Debt Issuance Programme**

The Notes (or “New Notes”) described in these Final Terms are issued by ING Groep N.V. in exchange for the €[●] Fixed Rate Subordinated Notes due 11 April 2028 (the “Existing Notes”, ISIN XS1394764929) issued by ING Bank N.V. on 11 April 2016 as set out in Condition 16A of the Conditions applicable thereto.

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented Directive 2003/71/EC, as amended from time to time (the “Prospectus Directive”), (each, a “Relevant Member State”) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

### **Part A — Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “Conditions”) set forth in the Base Prospectus dated 12 May 2015 as supplemented from time to time, [which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended from time to time (the “Prospectus Directive”)]. This document constitutes the Final Terms applicable to the issue of Notes described herein [for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations)] and must be read in conjunction with such [Base] Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the [Base] Prospectus. The [Base] Prospectus is available for viewing at the Issuer’s website ([www.ing.com/Investor-relations/Fixed-income-information.htm](http://www.ing.com/Investor-relations/Fixed-income-information.htm)) and copies may be obtained from ING Groep N.V., c/o ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands.

*[The following alternative language applies if the first tranche of an issue which is being increased was issued under a Base Prospectus with an earlier date. In the case of fungible issues, consideration should be given as to the need for a drawdown prospectus.]*

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Base Prospectus dated [original date]. This document constitutes the Final Terms of the Notes described herein [for the purposes of Article 5.4 of Directive 2003/71/EC, as amended from time to time (the “Prospectus Directive”) (as implemented by the Dutch Financial Supervision Act and its implementing regulations)] and must be read in conjunction with the Base Prospectus dated 12 May 2015 as supplemented from time to time, [which constitutes a base prospectus for the purposes of the Prospectus Directive], save in respect of the Conditions which are extracted from the Base Prospectus dated [original date] and are



incorporated by reference in the Base Prospectus dated 12 May 2015. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectuses dated [original date] (with respect to the Conditions set forth therein) and 12 May 2015 (other than with respect to the Conditions set forth therein) as supplemented from time to time. The Base Prospectus as supplemented from time to time, is available for viewing at the Issuer's website ([www.ing.com/Investor-relations/Fixed-income-information.htm](http://www.ing.com/Investor-relations/Fixed-income-information.htm)) and copies may be obtained from ING Groep N.V., c/o ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands.]

Prospective investors should carefully consider the section "Risk Factors" in the Base Prospectus.

*[Include whichever of the following apply or specify as "Not Applicable" (N/A). Note that the numbering should remain as set out below, even if "Not Applicable" is indicated for individual paragraphs or sub-paragraphs. Italics denote guidance for completing the Final Terms.]*

*[When completing any final terms, or adding any other final terms or information, consideration should be given as to whether such terms or information constitute "significant new factors" and consequently trigger the need for a supplement to the Base Prospectus under Article 16 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act and its implementing regulations).]*

### General Description of the Notes

1	Issuer:	ING Groep N.V.
2	(i) Series Number:	[•] <i>[different from Existing Notes]</i>
	(ii) Tranche Number:	[•]
	(iii) Date on which the Notes will be consolidated and form a single series:	[The Notes will be consolidated and form a single Series with <i>[identify earlier Tranches]</i> on <i>[specify date/the Issue Date/exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 21 below, which is expected to occur on or about [date]]</i> [Not Applicable]
3	Specified Currency or Currencies:	Euro (€)
4	Aggregate Nominal Amount:	€[•] <i>[same as aggregate nominal amount of the Existing Notes outstanding at the time of the exchange]</i>
	(i) Tranche:	€[•]
	(ii) Series:	€[•]
5	Issue Price:	Not Applicable. The Notes are issued in exchange for the Existing Notes.
6	(i) Specified Denominations:	€100,000
	(ii) Calculation Amount:	Not Applicable
7	(i) Issue Date:	[•] <i>[different from Existing Notes]</i>
	(ii) Interest Commencement Date:	[Issue Date/specify other/Not Applicable] <i>[If the New Notes are issued on a day that is not an Interest Payment Date for the Existing Notes, interest</i>

*on the New Notes will be calculated from and including the Interest Payment Date for the Existing Notes last occurred. This paragraph should then state that date and provide as follows: Since the New Notes are issued in exchange for the Existing Notes, interest on the New Notes will be calculated from and including the Interest Payment Date for the Existing Notes last occurred.]*

- |    |  |   |
|----|--|---|
| 8  | Maturity Date:   | 11 April 2028   |
| 9  | Interest Basis:  | Fixed Rate<br>(further particulars specified below)   |
| 10 | Redemption/Payment Basis:  | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their Aggregate Nominal Amount. |
| 11 | Change of Interest Basis :   | Not Applicable  |
| 12 | Put/Call Options:  | Issuer Call<br>(further particulars specified below)  |
| 13 | (i) Status of the Notes:   | Subordinated  |
|    | (ii) Status of the Subordinated Notes:   | Tier 2 Notes  |
|    | [(iii)] Date [Executive/Supervisory Board]<br>approval for issuance of Notes obtained: | [●] [and [●], respectively]]<br><i>(NB: Only relevant where Board (or similar) authorisation is required for the particular Tranche of Notes)</i>                 |

**Provisions relating to Interest (if any) payable**

- |    |                                   |   |
|----|-----------------------------------|---|
| 14 | <b>Fixed Rate Note Provisions</b> | Applicable  |
|    | (i) Rate(s) of Interest:          | <p>From (and including) the Issue Date [(subject to paragraph 7(ii))] up to (but excluding) the Optional Redemption Date, 3.00% per annum payable annually in arrear. From (and including) the Optional Redemption Date up to (but excluding) the Maturity Date, the aggregate of 2.85% and the Mid Swap Rate per annum determined by the Agent payable annually in arrear.</p> <p>“Mid Swap Rate” means the annual mid swap rate for Euro swap transactions with a maturity of 5 years, expressed as a percentage, displayed on Reuters screen page “ISDAFIX2” (or such other page as may replace that page on Reuters, or such other service as may be nominated by the person providing or sponsoring the information appearing there for the purposes of displaying comparable rates) at 11.00 a.m. (Brussels time) on the second Business Day prior to the Optional Redemption Date.</p> |

(ii) Interest Payment Date(s):	11 April in each year commencing on (and including) 11 April [●] up to and including the Maturity Date, adjusted in accordance with the Business Day Convention specified in sub-paragraph 14(vii).
(iii) Fixed Coupon Amount(s):	For each Fixed Interest Period, as defined in Condition 4(a), the Fixed Coupon Amount will be an amount equal to the Specified Denomination multiplied by the Rate of Interest multiplied by the Day Count Fraction with the resultant figure being rounded to the nearest sub-unit of the Specified Currency, half of any such sub-unit being rounded upwards
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/Actual (ICMA)
(vi) Determination Dates:	11 April in each year
(vii) Business Day Convention:	Following Business Day Convention (Unadjusted)
(viii) Interest Amount Adjustment:	Applicable
(ix) Additional Business Centre(s):	No Additional Business Centre(s)
(x) Party responsible for calculating the Interest Amount(s):	Agent
(xi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
15 <b>Floating Rate Note Provisions</b>	Not Applicable
16 <b>Zero Coupon Note Provisions</b>	Not Applicable

#### **Provisions relating to Redemption**

17 <b>Issuer Call</b>	Applicable
(i) Optional Redemption Date(s):	11 April 2023
(ii) Optional Redemption Amount of each Note:	€100,000 per Note of €100,000 Specified Denomination
(iii) If redeemable in part:	Not Applicable. No partial call applicable.
(iv) Notice period:	As per Conditions
18 <b>Investor Put</b>	Not Applicable
19 <b>Regulatory Call</b>	Applicable
(i) Optional Redemption Amount of each Note:	€100,000 per Note of €100,000 Specified Denomination
20 <b>Final Redemption Amount of each Note:</b>	€100,000 per Specified Denomination
21 <b>Early Redemption Amount</b>	
(i) Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default:	€100,000 per Specified Denomination

(ii) Notice period: As per Conditions

### General Provisions Applicable to the Notes

- 22 Form of Notes:
- (i) Form: Bearer Notes:  
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only on the occurrence of an Exchange Event, subject to mandatory provisions of applicable laws and regulations
- (ii) New Global Note: [Yes][No]  
*(Normally elect “yes” opposite “New Global Note” only if you have elected “yes” to the Section in Part B under the heading “Operational Information” entitled “Intended to be held in a manner which would allow Eurosystem eligibility”)*
- 23 Additional Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable
- 24 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
- 25 Other final terms relating to SIS Notes: Not Applicable

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

### [Third Party Information]

[*Relevant third party information*] has been extracted from [*specify source*]. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by [*specify source*], no facts have been omitted which would render the reproduced information inaccurate or misleading.]]

Signed on behalf of the Issuer:

By: .....  
*Duly authorised*

By: .....  
*Duly authorised*

## Part B — Other Information

### 1. Listing and Trading

(i) Listing and admission to trading

[Application [has been made] [is expected to be made] by the Issuer (or on its behalf) for the Notes to be [provisionally] admitted to trading on [Euronext Amsterdam/the Luxembourg Stock Exchange/SIX Swiss Exchange/other] with effect from [●].] [Not Applicable.]

*[The last trading day is expected to be [●].]*

*In accordance with Article 43 of the Listing Rules of the SIX Swiss Exchange, [●] has been appointed by the Issuer to lodge the listing application with the Regulatory Board of the SIX Swiss Exchange.]*

*[The Notes will be consolidated and form a single Series with the Existing Notes which are admitted to trading on [Euronext Amsterdam/the Luxembourg Stock Exchange/SIX Swiss Exchange/other]*

*(Include where documenting a fungible issue whereby original Notes are already admitted to trading.)*

(ii) Estimate of total expenses related to admission to trading:

[●]

### 2. Ratings

Ratings:

[The Notes to be issued will not be rated]

[The Notes to be issued have been rated:

[Standard & Poor's: [●]]

[Moody's: [●]]

[Fitch: [●]]

[[Other]: [●]]

*(The above disclosure should reflect the rating allocated to Notes of the type being issued under the Programme generally or, where the issue has been specifically rated, that rating. In addition, the full legal name of the entity providing or endorsing the applicable rating should be included and it should be stated whether the entity is established in the EU and registered under the CRA Regulation, if the rating is issued other than by Standard & Poor's, Moody's or Fitch.)]*

### 3. Interests of Natural and Legal Persons involved in the Issue

[Save for any fees payable to the [Managers/Dealers], so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The [Managers/Dealers] and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.]

[Not Applicable]

**4. Reasons for the offer, estimated net proceeds and total expenses**

Not Applicable

**5. Yield (*Fixed Rate Notes only*)**

Indication of yield:

Not Applicable. The Notes are not offered for issue against payment of an issue price in cash, but issued in exchange for the Existing Notes.

**6. Operational Information**

- (i) ISIN: [•]  
[different from Existing Notes]
- (ii) Common Code: [•]  
[different from Existing Notes]
- (iii) Other relevant code: [•] [Not Applicable]
- (iv) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme*, Euroclear Netherlands and the Depository Trust Company and the relevant identification number(s): [Not Applicable]/[SIX SIS Ltd]/[give name(s) and number(s)]
- (v) Swiss Securities Number: [•]
- (vi) Delivery: Delivery against and in exchange for the Existing Notes.
- (vii) Name and address of Swiss Paying Agent: [•]
- (viii) Names and addresses of additional Paying Agent(s) (if any): [•]
- (ix) Name and address of Calculation Agent: [•]
- (x) Intended to be held in a manner which would allow Eurosystem eligibility: [Yes][No]  
[Include this text if “Yes” selected: Note that the designation “Yes” simply means that the Notes are intended upon issue to be deposited with one of the International Central Securities Depositories as Common Safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that

Eurosystem eligibility criteria have been met.]

*[Include this text if “No” selected: Whilst the designation is set at “No”, should the Eurosystem eligibility criteria be amended in the future the Notes may then be deposited with one of the International Central Securities Depositories as Common Safekeeper. Note that this does not necessarily mean that the Notes will ever be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.][“no” must be selected if the Notes are to be held in Euroclear Netherlands and/or if the Specified Currency is not ECB eligible]*