

IN THE CASE OF NOTES LISTED ON THE OFFICIAL LIST OF AND ADMITTED TO TRADING ON THE REGULATED MARKET OF THE LUXEMBOURG STOCK EXCHANGE OR PUBLICLY OFFERED IN THE GRAND DUCHY OF LUXEMBOURG, THE FINAL TERMS OF NOTES WILL BE DISPLAYED ON THE WEBSITE OF THE LUXEMBOURG STOCK EXCHANGE (WWW.BOURSE.LU).

30 May 2016

**Final Terms**

BMW Finance N.V.

**EUR 59,000,000 Floating Rate Notes due 1 June 2018**

**(to be consolidated and form a single series with the Issuer's outstanding EUR 300,000,000 Floating Rate Notes due June 2018 issued on 1 June 2015)**

issued pursuant to the

**Euro 50,000,000,000  
Euro Medium Term Note Programme**

of

Bayerische Motoren Werke Aktiengesellschaft ("BMW AG")  
BMW Finance N.V. ("BMW Finance")  
BMW US Capital, LLC ("BMW US Capital")  
BMW International Investment B.V. ("BMW Investment")  
BMW Japan Finance Corp. ("BMW Japan")

Dated 11 May 2016

Issue Price: 99.914 per cent.

Issue Date: 1 June 2016

### **Important Notice**

These Final Terms have been prepared for the purpose of Article 5 (4) of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended by Directive 2010/73/EU of the European Parliament and of the Council of 24 November 2010, and must be read in conjunction with the Euro Medium Term Note Programme Prospectus pertaining to the Programme dated 11 May 2016 (the "Prospectus"). The Prospectus and any supplement thereto, if any, are available for viewing in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)). Full information is only available on the basis of the combination of the Prospectus, any supplement and these Final Terms.

To the extent that they relate to the terms and conditions of the Notes, these Final Terms are also to be read together with the terms and conditions of the Notes contained in base prospectus dated 12 May 2015 pertaining to the Euro Medium Term Note Programme, as incorporated by reference into this Prospectus.

## Part I: TERMS AND CONDITIONS

This Part I of the Final Terms is to be read in conjunction with the set of Terms and Conditions that apply to Notes with floating interest rates (the “Terms and Conditions”) set forth in the Prospectus as Option II. Capitalised terms shall have the meanings specified in the Terms and Conditions.

All references in this Part I of the Final Terms to numbered paragraphs and subparagraphs are to paragraphs and subparagraphs of the Terms and Conditions.

The blanks in the provisions of the Terms and Conditions, which are applicable to the Notes shall be deemed to be completed by the information contained in the Final Terms as if such information were inserted in the blanks of such provisions. All provisions in the Terms and Conditions corresponding to items in these Final Terms which are either not selected or completed or which are deleted shall be deemed to be deleted from the Terms and Conditions applicable to the Notes (the “Conditions”).

### CURRENCY, DENOMINATION, FORM, TITLE, CERTAIN DEFINITIONS (§ 1)

#### § 1 (1) Currency, Denomination

Tranche No.:	937 The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with Tranche 883, EUR 300,000,000 floating rate notes due 1 June 2018 (issued on 1 June 2015) under the Euro Medium Term Note Programme (the “ <b>Existing Notes</b> ”), on the date of exchange of the Temporary Bearer Global Note for interests in the Permanent Bearer Global Note, which is expected to occur on or about 40 days after the Issue Date.
Specified Currency:	Euro (“EUR”)
Aggregate Principal Amount:	EUR 59,000,000
Specified Denomination(s)	EUR 100,000
Tranche to become part of an existing Series:	Yes
Aggregate Principal Amount of Series:	EUR 359,000,000

#### § 1 (3) Temporary Global Note – Exchange

- Permanent Global Note
- Temporary Global Note – Exchange (TEFRA D)

### **§ 1 (4) Clearing System**

- Clearstream Banking AG, Frankfurt
- Euroclear Bank SA/NV
- Clearstream Banking, société anonyme, Luxembourg
- Other:

### **Global Note**

- Classical Global Note
- New Global Note (NGN)

### **§ 1 [(7)][(8)] Business Day**

- Relevant Financial Centre(s)
- TARGET

### **INTEREST (§ 3)**

- Fixed Rate Notes (Option I)
- Floating Rate Notes (Option II)

### **§ 3 (1) Interest Payment Dates**

Interest Commencement Date	1 June 2016
<input checked="" type="checkbox"/> Specified Interest Payment Dates	1 September, 1 December, 1 March and 1 June in each year, from and including 1 September 2016 to and including 1 June 2018 (subject to adjustment in accordance with the Modified Following Business Day Convention)

- Specified Interest Period(s) 3 months

### § 3 (2) Rate of Interest

- Floating Rate Notes where interest is linked to a reference rate
- EURIBOR (Brussels time/TARGET Business Day/Interbank market in the Euro-zone) 3 month Euribor

Screen page

Reuters "EURIBOR01"

- LIBOR (London time/London Business Day/City of London/London Office/London Interbank market)
- other reference rate (location for relevant time, relevant Business Day, relevant Office and relevant Interbank market)
- Floating Rate Notes where interest is linked to a Constant Maturity Swap Rate:

#### If the screen page is not available

The arithmetic mean shall be rounded to the nearest:

- one thousandth of a percentage point
- one hundred-thousandth of a percentage point

Reference Banks located in

Euro-zone

Relevant local time in

Brussels

#### Margin

0.17 per cent. *per annum*

- plus

- minus

### **Interest Determination Date**

- second TARGET Business Day prior to commencement of Interest Period
- Reference Banks (if other than as specified in § 3 (2))

### **§ 3 (3) Minimum and Maximum Rate of Interest**

- Minimum Rate of Interest
- Maximum Rate of Interest
- Zero Coupon Notes (Option III)**

### **§ 3 [(3)][(4)][(7)][(8)] Day Count Fraction**

- Actual/Actual (ICMA)
- 30/360
- Actual/Actual (Actual/365)
- Actual/365 (Fixed)
- Actual/360
- 30/360 or 360/360 (Bond Basis)
- 30E/360 (Eurobond Basis)

## **PAYMENTS (§ 4)**

### **§ 4 (5) Payment Business Day**

#### **Business Day Convention**

- Modified Following Business Day Convention
- FRN Convention
- Following Business Day Convention
- Preceding Business Day Convention

**Adjustment**

- adjusted
- unadjusted

**REDEMPTION (§ 5)**

**§ 5 (1) Redemption at Maturity**

Maturity Date 1 June 2018

Redemption Month and Year June 2018

Final Redemption Amount

- Principal Amount EUR 59,000,000
- Final Redemption Amount (per Specified Denomination)

**§ 5 (3) Early Redemption at the Option of the Issuer** No

**§ 5 [(3)][(4)] Early Redemption at the Option of a Noteholder** No

**§ 5 [(3)][(4)][(5)] Early Redemption Amount**

**PRINCIPAL PAYING AGENT [,] [AND] PAYING AGENTS [AND CALCULATION AGENT] (§ 6)**

Calculation Agent/specified office

Required location of Calculation Agent (specify)

- Paying Agent(s)
- Additional Paying Agent(s)/specified office(s)

## NOTICES (§ 12)

### Place and medium of publication

- German Federal Gazette
- Luxembourg (Luxemburger Wort)
- Luxembourg (Tageblatt)
- Internet address www.bourse.lu
- Other (specify) Clearing System

### Language (§ 15)

- German and English (German prevailing)
- English and German (English prevailing)
- German only
- English only

## Part II: ADDITIONAL INFORMATION

### II/1. DISCLOSURE REQUIREMENTS RELATED TO DEBT SECURITIES WITH A DENOMINATION PER UNIT OF AT LEAST EUR 100,000

#### A. ESSENTIAL INFORMATION

Material Interests of natural and legal persons involved in the issue/offer

The Issuer is entitled to purchase or sell Notes for its own account or for the account of third parties and to issue further Notes. In addition, the Issuer may, on a daily basis, act on the national and international finance and capital markets. Therefore, the Issuer may, for its own account or for the account of its clients, also close transactions with regard to reference rates and it may, with regard to such transactions, act in the same manner as if the Notes had not been issued.



## ECB eligibility

- |   |   |
|---|---|
| <ul style="list-style-type: none"><li>□ If the note is issued in Classical Global Note form and it is intended to be held in a manner which would allow ECB eligibility</li></ul>                                 | <p>Note that if this item is applicable it simply means that the Notes are intended upon issue to be deposited with one of the national central securities depositaries (CSDs) and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria (ECB eligibility)</p>                            |
| <ul style="list-style-type: none"><li>■ If the note is issued in New Global Note (NGN) form and it is intended to be held in a manner which would allow ECB eligibility (in new global note form (NGN))</li></ul> | <p>Note that if this item is applicable it simply means that the Notes are intended upon issue to be deposited with one of the international central securities depositaries (ICSDs) as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria (ECB eligibility)</p> |

## B. INFORMATION CONCERNING THE NOTES TO BE ADMITTED TO TRADING

### Securities Identification Numbers

- |   |  |
|---|--|
| <ul style="list-style-type: none"><li>■ Temporary Common Code</li><li>■ Common Code</li></ul> | <p>142284529 (from the Issue Date up to 11 July 2016),<br/>123910346</p>       |
| <ul style="list-style-type: none"><li>■ Temporary ISIN Code</li><li>■ ISIN Code</li></ul>     | <p>XS1422845294 (from the Issue Date up to 11 July 2016),<br/>XS1239103465</p> |
| <ul style="list-style-type: none"><li>□ German Securities Code</li></ul>                      |  |

- Any other securities number

## **Yield**

## **Method of Distribution**

- Non-Syndicated

- Syndicated

## **Management Details**

Dealer/Management Group	The Royal Bank of Scotlandsd plc 135 Bishopsgate London EC2M 3UR United Kingdom
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## **Expenses**

Estimated total expenses relating to admission of trading	EUR 1,550
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<b>Stabilising Manager</b>	None
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<b>Stabilisation Period</b>	Not applicable
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## **C. ADMISSION TO TRADING AND DEALING ARRANGEMENTS**

<b>Listing(s) and admission to trading</b>	Yes
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- Luxembourg Stock Exchange

- regulated market

- Other:

## II./2 ADDITIONAL INFORMATION RELATED TO ALL NOTES

### Third Party Information

Where information has been sourced from a third party the Issuer confirms that any such information has been accurately reproduced and as far as the Issuer is aware and is able to ascertain from information available to it from such third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. The Issuer has not independently verified any such information and accepts no responsibility for the accuracy thereof.

Not applicable

### Rating

■ Moody's

A2 (positive)

■ Standard & Poor's

A+ (stable)

### Trade Date:

23 May 2016

The aggregate principal amount of Notes has been translated into EUR at the rate of [amount] [currency] = 1 EUR determined at the Trade Date as provided by the Issuer according to the ECB reference rate, producing the sum of:

Not applicable

Signed on behalf of the Issuer

By:

Günter Schuster

By:

Christian Kunz