

- | | | | |
|----|-----|-----------------------------------|---|
| 1. | (a) | Series Number: | 1742 |
| | (b) | Tranche Number: | 3 |
| | | | The Notes will be consolidated and form a single Series with the Existing Notes on the exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 23 below, which is expected to occur on or about 15 August 2016. |
| 2. | | Specified Currency or Currencies: | Swedish Krona (“ SEK ”) |
| 3. | | Aggregate Nominal Amount: | |
| | • | Tranche: | SEK 200,000,000 |
| | • | Series: | SEK 1,700,000,000 |
| 4. | | Issue Price of Tranche: | 101.431 per cent. of the Aggregate Nominal Amount plus accrued interest from and including 12 May 2016 to but excluding the Issue Date amounting to SEK 433,333.33 |
| 5. | (a) | Specified Denomination(s): | SEK 1,000,000 |

	(b) Calculation Amount:	SEK 1,000,000
6.	(a) Issue Date:	4 July 2016
	(b) Interest Commencement Date (if different from the Issue Date):	12 May 2016
7.	Maturity Date:	12 May 2025
8.	Interest Basis:	1.50% Fixed Rate (further particulars specified below)
9.	Redemption/Payment Basis:	Redemption at par
10.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Applicable
	(a) Rate of Interest:	1.50 per cent. per annum payable annually in arrear
	(b) Interest Payment Date(s):	12 May in each year from and including 12 May 2017 up to and including the Maturity Date
	(c) Fixed Coupon Amount(s):	SEK 15,000 per Calculation Amount
	(d) Broken Amount(s):	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
	(g) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
14.	Floating Rate Note Provisions	Not Applicable
15.	Zero Coupon Note Provisions	Not Applicable
16.	Fund Linked Interest Note Provisions	Not Applicable
17.	Index Linked Interest Note Provisions	Not Applicable

- | | | |
|-----|---|----------------|
| 18. | Dual Currency Interest Note Provisions | Not Applicable |
|-----|---|----------------|

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|--|--------------------------------------|
| 19. | Issuer Call: | Not Applicable |
| 20. | Investor Put: | Not Applicable |
| 21. | Final Redemption Amount: | SEK 1,000,000 per Calculation Amount |
| 22. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 8.5): | As per Condition 8.5 |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | | |
|-----|---|---|
| 23. | (a) Form of Notes: | BEARER NOTES

Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event |
| | (b) New Global Note | No |
| 24. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 25. | Talons for future Coupon or Receipts to be attached to Definitive Notes in bearer form (and dates on which such Talons mature): | No. |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 27. | Details relating to Instalment Notes: | Not Applicable |
| 28. | Redenomination: | Redenomination not applicable |

- | | | |
|-----|--|---|
| 29. | Other final terms: | Not Applicable |
| 30. | The names of the Guarantors as at the issue date of the relevant Tranche and details of the date, form and other relevant details of the Guarantee given by such Guarantors: | See attached Guarantee dated 7 May 1993, as amended |

DISTRIBUTION

- | | | |
|-----|--|--------------------------------------|
| 31. | (a) If syndicated, names of Managers: | Not Applicable |
| | (b) Stabilising Manager(s) (if any): | Not Applicable |
| | (c) Names of Financial Intermediaries (if any): | Not Applicable |
| 32. | If non-syndicated, name of relevant Dealer: | Danske Bank A/S |
| 33. | Total commission and concession: | Not Applicable |
| 34. | U.S. Selling Restrictions: | Reg S Compliance Category 2; TEFRA D |
| 35. | Additional selling restrictions: | Not Applicable |
| 36. | Additional U.S. Federal income tax considerations: | Not Applicable |
| 37. | Additional ERISA considerations: | Not Applicable |
| 38. | Secondary (<i>uridashi</i>) offerings of Notes to be made in Japan and (i) the relevant Securities Registration Statements or (ii) Amendments or Supplemental Documents to Shelf Registration Statements under Financial Instruments and Exchange Act of Japan (Law No. 25 of 1948, as amended) in respect of the Notes were filed prior to 9 June 2016: | No |

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for admission to the Official List of the Luxembourg Stock Exchange and admission to trading on the regulated market of the Luxembourg Stock Exchange of the issue of Notes described herein pursuant to the €30,000,000,000 Note Programme of Kommuninvest i Sverige Aktiebolag (publ).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Kommuninvest i Sverige Aktiebolag (publ):

By:

Duly authorised

Karolina Molin
Authorised Signatory



PART 2

OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing and admission to trading: Application has been made for the Notes to be admitted to the Official List of the Luxembourg Stock Exchange and to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date.

The Existing Notes are already admitted to the Official List of the Luxembourg Stock Exchange and to trading on the regulated market of the Luxembourg Stock Exchange.

2. RATINGS

Ratings: The Notes to be issued have been rated:

Moody's: Aaa

S&P: AAA

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-----|---------------------------|--|
| (a) | Reasons for the offer: | See "Use of Proceeds" wording in Base Prospectus |
| (b) | Estimated net proceeds: | SEK 203,295,333.33 |
| (c) | Estimated total expenses: | Not Applicable |

4. YIELD (*Fixed Rate Notes only*)

Indication of yield: 1.3275%

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

6. PERFORMANCE OF INDEX/FORMULA AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index-Linked Interest Notes only*)

Not Applicable

7. PERFORMANCE OF THE FUND, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE FUND (*Fund Linked Notes only*)

Not Applicable

8. **PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

9. **OPERATIONAL INFORMATION**

- | | | |
|-----|---|---|
| (a) | Temporary ISIN: | XS1439951192 |
| (b) | ISIN: | XS1234360599 |
| (c) | Temporary Common Code: | 143995119 |
| (d) | Common Code: | 123436059 |
| (e) | CUSIP: | Not Applicable |
| (f) | CINS: | Not Applicable |
| (g) | Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| (h) | Agent: | Deutsche Bank AG, London Branch |
| (i) | Delivery: | Delivery against payment |
| (j) | Names and address of additional or alternative Paying Agent(s) (if any): | Not Applicable |
| (k) | Intended to be held in a manner which would allow Eurosystem eligibility: | No

No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |