

Final Terms

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 2072/0500

GBP 250,000,000 Floating Rate Bonds due February 2020
(to be consolidated and form a single series with the existing GBP 1,750,000,000 Floating
Rate Bonds due February 2020 issued in four tranches on 17th February, 2014,
15th April, 2014, 9th May, 2014 and 22nd January, 2015)

Issue Price: 101.085 per cent.
(plus 80 days' accrued interest from, and including, 17th February, 2015 to, but excluding,
8th May, 2015)

HSBC

The date of these Final Terms is 6th May, 2015

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 22nd September, 2010.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular and the offering circular dated 22nd September, 2010, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The statements on page 8 of the Offering Circular regarding structured bonds are drawn to the attention of the prospective purchaser of the Bonds. Such purchaser should ensure that it understands the nature of the terms of the Bonds and the extent of its own exposure to risk, and that it considers the suitability of the Bonds as an investment in the light of its own circumstances and financial condition.

The European Council has mandated the setting up of a European Fund for Strategic Investments (**EFSD**) within the EIB Group with the aim of mobilising around 315 billion euro in new investments between 2015 and 2017. The European Commission will present a proposal in January 2015, which the European Union legislators will vote on by June 2015. The EIB Group aims to start activities by using its own funds as of January 2015.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

- | | | |
|----------|-----------------------------------|--|
| 1 | Issue Number: | 2072/0500 (to be consolidated and form a single series with the existing GBP 1,750,000,000 Floating Rate Bonds due February 2020 issued in four tranches on 17th February, 2014, 15th April, 2014, 9th May, 2014 and 22nd January, 2015 from and including the Issue Date) |
| 2 | Security Codes: | |
| | (i) ISIN: | XS1031001198 |
| | (ii) Common Code: | 103100119 |
| 3 | Specified Currency or Currencies: | UK Sterling (GBP) |
| 4 | Principal Amount of Issue: | GBP 250,000,000 |
| 5 | Specified Denomination: | GBP 1,000 |
| 6 | Issue Date: | 8th May, 2015 |

INTEREST PROVISIONS

- | | | |
|-----------|----------------------------------|--|
| 7 | Interest Type: | Floating Rate

3 month GBP LIBOR + 0.25 per cent. per annum

(Further particulars specified below) |
| 8 | Interest Commencement Date: | 17th February, 2015 |
| 9 | Fixed Rate Provisions: | Not Applicable |
| 10 | Floating Rate Provisions: | Applicable |
| | (i) Interest Period End Date(s): | Interest Payment Dates |
| | (ii) Interest Payment Date(s): | 17th February, 17th May, 17th August and 17th November in each year commencing 17th May, 2015, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below |
| | (iii) Business Day Convention: | Modified Following |
| | (iv) Business Day Centre(s): | London and TARGET |

(v)	Manner in which the Interest Rate is to be determined:	Screen Page
(A)	Screen Page:	Reuters Screen Page "LIBOR01"
(B)	Reference Banks:	Four major banks selected by the EIB which are active in the Reference Market
	- Representative Amount:	Not Applicable
(vi)	Reset Date(s):	First day of each Interest Period
(vii)	Relevant Currency:	GBP
(viii)	Designated Maturity:	3 months
(ix)	Interest Determination Time:	11.00 a.m., London time
(x)	Interest Determination Date:	First day of each Interest Period
(xi)	Reference Market:	London interbank market
(xii)	Margin(s):	+ 0.25 per cent. per annum
(xiii)	Minimum Interest Rate:	Not Applicable
(xiv)	Maximum Interest Rate:	Not Applicable
(xv)	Linear Interpolation:	Applicable
(xvi)	Day Count Fraction:	Actual/365 (fixed)
(xvii)	Rate Multiplier:	Not Applicable
(xviii)	Other terms (including fallback provisions if not already provided for) relating to the method of calculating interest on Floating Rate Bonds:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

NORMAL REDEMPTION PROVISIONS

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	Interest Payment Date falling in February 2020
17	Business Day Convention:	Modified Following
18	Business Day Centre(s):	London and TARGET

OPTIONS AND EARLY REDEMPTION PROVISIONS

19	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	Yes
20	Issuer's Optional Redemption:	Not Applicable
21	Bondholders' Optional Redemption:	Not Applicable
22	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

PROVISIONS REGARDING THE FORM OF BONDS

23	Form of Bonds:	Bearer Bonds Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
24	New Global Note:	Yes
25	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "yes" simply means that the Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable
28	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

31	Method of distribution:	Non-Syndicated
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) If non-syndicated, name of Relevant Dealer:	HSBC Bank plc
	(iii) Stabilising manager(s) (if any):	Not Applicable

(iv) Commission(s):

Combined management and underwriting commission of 0.047 per cent. of the Principal Amount of the Bonds being issued

OPERATIONAL INFORMATION AND LISTING

32 Any clearing system(s) other than Euroclear Bank S.A./N.V. (**Euroclear**) or Clearstream Banking, *société anonyme* (**Clearstream, Luxembourg**) and the relevant identification number(s):

Not Applicable

33 Agents appointed in respect of the Bonds:

Fiscal Agent, principal Paying Agent and Calculation Agent

Citibank, N.A., London Branch
13th Floor, Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

Paying Agent and Listing Agent

Banque Internationale à Luxembourg S.A.
69, route d'Esch
L-2953 Luxembourg

34 Listing:

Luxembourg

35 Governing law:

English

EUROPEAN INVESTMENT BANK:

By:

By:

ICM:21762515.2