

**ROMANIA**  
*acting through the Ministry of Public Finance*

**Issue of EUR 500,000,000 4.625 per cent. Notes due 2020 (the "Notes")**  
**(to be consolidated and form a single series with the EUR 1,500,000,000**  
**4.625 per cent. Notes due 2020 issued on 18 September 2013 (the "Original Notes")**  
**under the EUR 8,000,000,000 Global Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

This document constitutes the final terms relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Information Memorandum dated 8 February 2013, the supplemental Informational Memorandum Number 1 dated 12 July 2013 and the supplemental Information Memorandum Number 2 dated 11 September 2013 (together the "**Information Memorandum**"). These Final Terms contain the final terms of the Notes and must be read in conjunction with such Information Memorandum as so supplemented.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States, and Notes in bearer form are subject to U.S. tax law requirements and may not be offered, sold or delivered within the United States or its possessions or to a United States person except in certain transactions permitted by U.S. tax regulations. The Notes may not be offered, sold or (in the case of Notes in bearer form) delivered within the United States (as defined in Regulation S under the Securities Act ("**Regulation S**")) except in certain transactions exempt from the registration requirements of the Securities Act.

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|----|--|---|
| 1. | (i) Issuer:                                    | Romania, acting through the Ministry of Public Finance  |
| 2. | (i) Series Number:                             | 2013-2  |
|    | (ii) Tranche Number:                           | 2   |
|    | (iii) Date on which the Notes become fungible: | The Notes shall be consolidated and form a single series with the Original Notes on the Issue Date  |
| 3. | Specified Currency or Currencies:              | Euro (" <b>EUR</b> ")   |
| 4. | Aggregate Nominal Amount:                      |   |
|    | (i) of Series                                  | EUR 2,000,000,000   |
|    | (ii) of Tranche                                | EUR 500,000,000   |
| 5. | Issue Price:                                   | 102.788 per cent. of the Aggregate Nominal Amount plus 40 days accrued interest from and including 18 September 2013 to but excluding the Issue Date of an amount of EUR 2,534,246.58 |
| 6. | (i) Specified Denominations:                   | EUR 1,000   |
|    | (ii) Calculation Amount:                       | EUR 1,000   |
| 7. | (i) Issue Date:                                | 28 October 2013   |
|    | (ii) Interest Commencement Date:               | 18 September 2013   |
| 8. | Maturity Date:                                 | 18 September 2020   |

9.	Interest Basis:	4.625 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Date of approval for issuance of Notes obtained:	21 October 2013
14.	Method of distribution:	Syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate of Interest:	4.625 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	Annually on 18 September in each year from and including 18 September 2014 to and including the Maturity Date
	(iii) Fixed Coupon Amount:	EUR 46.25 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Interest Note/other variable linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Final Redemption Amount of each Note	EUR 1,000 per Calculation Amount
23.	Early Redemption Amount	EUR 1,000 per Calculation Amount

Early Redemption Amount(s) on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	<b>Registered Notes:</b>  Global Note Certificate registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg (that is, held under the New Safekeeping Structure (NSS))
25.	New Global Note:	Not Applicable
26.	New Safekeeping Structure:	Yes
27.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
28.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
29.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made:	Not Applicable
30.	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
31.	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
32.	Consolidation provisions:	The provisions in Condition 19 ( <i>Further Issues</i> ) apply
33.	Other final terms:	Not Applicable

## DISTRIBUTION

34.	(i)	If syndicated, names and addresses of Managers and underwriting commitments:	<b>Citigroup Global Markets Limited</b> Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom  EUR 125,000,000  <b>Deutsche Bank AG, London Branch</b> Winchester House 1 Great Winchester Street London EC2N 2DB United Kingdom  EUR 125,000,000
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**HSBC Bank plc**  
8 Canada Square  
London E14 5HQ  
United Kingdom

EUR 125,000,000

**Société Générale**  
29, boulevard Haussmann  
75009 Paris  
France

EUR 125,000,000

- (ii) Date of Subscription Agreement: 25 October 2013
- (iii) Stabilising Manager(s) (if any): Not Applicable
35. If non-syndicated, name and address of Dealer: Not Applicable
36. Total commission and concession: 0.03 per cent. of the Aggregate Nominal Amount
37. U.S. Selling Restrictions: Reg. S Compliance Category 1  
Not Rule 144A Eligible
38. Non exempt Offer: Not Applicable
39. Additional selling restrictions: Not Applicable

#### **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Notes described herein pursuant to the EUR 8,000,000,000 Global Medium Term Note programme of Romania acting through the Ministry of Public Finance.

#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of

**ROMANIA, ACTING THROUGH THE MINISTRY OF PUBLIC FINANCE:**

By: .....

**LIVIU VOINEA,**

**MINISTER DELEGATE FOR BUDGET**

## PART B – OTHER INFORMATION

### 1. LISTING

- |      |                      |  |
|------|----------------------|--|
| (i)  | Listing              | Luxembourg   |
| (ii) | Admission to trading | <p>Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date.</p> <p>The Original Notes were admitted to trading on the regulated market of the Luxembourg Stock Exchange on 18 September 2013</p> |

### 2. RATINGS

- |          |  |
|----------|--|
| Ratings: | <p>The Notes have been rated:</p> <p>Standard &amp; Poor's Credit Market Services Europe Limited: BB+</p> <p>Moody's Investors Service, Inc.: Baa3</p> <p>Fitch Ratings Limited: BBB-</p> <p>Standard &amp; Poor's Credit Market Services Europe Limited, Moody's Investors Service Ltd. and Fitch Ratings Limited are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "<b>CRA Regulation</b>").</p> |
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### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |      |                         |   |
|------|-------------------------|---|
| (i)  | Reasons for the offer   | See "Use of Proceeds" wording in Information Memorandum |
| (ii) | Estimated net proceeds: | EUR 516,324,246.58                                      |

### 5. YIELD

- |                      |   |
|----------------------|---|
| Indication of yield: | <p>4.150 per cent.</p> <p>As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.</p> |
|----------------------|---|

### 6. OPERATIONAL INFORMATION

- |       |              |                |
|-------|--------------|----------------|
| (i)   | CUSIP:       | Not Applicable |
| (ii)  | ISIN Code:   | XS0972758741   |
| (iii) | Common Code: | 97275874       |
| (iii) | WKN Code:    | A1HQ2Z         |

(iv)	Any clearing system(s) other than DTC, Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
(v)	Delivery:	Delivery against payment
(vi)	Names and addresses of initial Paying Agent(s):	Société Générale Bank & Trust 11, avenue Emile Reuter L-2420 Luxembourg
(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes  Note that the designation " <b>yes</b> " simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.