



Final Terms dated 17 September 2012

**Credit Suisse AG
acting through its London Branch**

ZAR 400,000,000 Fixed Rate Securities due September 2022

Series SPLB 2012-1262

(the "Securities")

issued pursuant to the Structured Products Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus dated 14 June 2012, as supplemented on 6 July 2012, 27 July 2012, 8 August 2012 and 30 August 2012, which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Agents specified herein.

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities.

The terms and conditions applicable to the Securities are the General Terms and Conditions of Notes set out in the above Base Prospectus (as supplemented at the date of these Final Terms), as completed by these Final Terms.

Terms defined in the Base Prospectus shall have the same meaning when used in these Final Terms.

CLEARING ARRANGEMENTS

So long as they are represented by the Global Security, transfers of Securities may only be made within the Clearing Systems and will be made in accordance with the rules and procedures of the relevant Clearing System.

1	Issuer:	Credit Suisse AG
	Branch:	London Branch
2	Series Number:	SPLB 2012-1262
3	Tranche Number:	Not Applicable
4	Applicable General Terms and Conditions:	Notes
5	Specified Currency:	South African Rand (" ZAR ")
6	Aggregate Nominal Amount:	ZAR 400,000,000
	(i) Series:	One
	(ii) Tranche:	Not Applicable
7	Issue Price:	99.02 per cent. of the Aggregate Nominal Amount
8	Specified Denomination:	ZAR 20,000
9	Issue Date:	17 September 2012
10	Maturity Date:	15 September 2022 (" Scheduled Maturity Date "), or, if such day is not a Business Day, the next following Business Day
11	Interest Basis:	Fixed Rate
12	Premium Basis:	Not Applicable
13	Redemption/Payment Basis:	Redemption at par
14	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST AND PREMIUM

15	Fixed Rate Provisions	Applicable
	(i) Rate of Interest:	6.24 per cent. per annum payable monthly in arrear
	(ii) Interest Commencement Date:	Issue Date
	(iii) Interest Payment Date(s):	The fifteenth day of each calendar month, commencing on, and including, 15 October 2012, and ending on, and including, the Scheduled Maturity Date
	(iv) Interest Amount(s):	Not Applicable
	(v) Broken Amount:	Not Applicable
	(vi) Day Count Fraction:	30/360 (unadjusted basis)
	(vii) Determination Date(s):	Not Applicable
	(viii) Other terms relating to the method of calculating interest for Fixed Rate Securities:	Not Applicable
16	Floating Rate Provisions	Not Applicable
17	Premium Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18	Redemption Amount:	The Redemption Amount in respect of each
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	Security (of the Specified Denomination) will be the Specified Denomination
19	Settlement Currency: The Specified Currency
20	Details relating to Instalment Securities: Not Applicable
21	Call Option: Not Applicable
22	Put Option: Not Applicable

UNDERLYING ASSETS

23	List of Underlying Assets	Not Applicable
24	Equity-linked Securities:	Not Applicable
25	Equity Index-linked Securities:	Not Applicable
26	Commodity-linked Securities:	Not Applicable
27	Commodity Index-linked Securities:	Not Applicable
28	ETF-linked Securities:	Not Applicable
29	Fund-linked Securities:	Not Applicable
30	FX-linked Securities:	Not Applicable
31	FX Index-linked Securities:	Not Applicable
32	Inflation Index-linked Securities:	Not Applicable
33	Interest Rate Index-linked Securities:	Not Applicable
34	Cash Index-linked Securities:	Not Applicable

GENERAL PROVISIONS

35	(i) Form of Securities:	Bearer Securities
	(ii) Global Security:	Permanent Global Security
	(iii) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
36	Financial Centre(s):	London and Johannesburg.

"Business Day" means each Currency Business Day

37	Minimum Transferable Number of Securities:	Not Applicable
38	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list the Securities:	Luxembourg Stock Exchange
	(ii) Admission to trading:	Application will be made for the Securities to be listed on the Official List and admitted to trading on the regulated market of the Luxembourg Stock Exchange, to take effect on the Issue Date or as soon thereafter as is practicable. No assurance can be given that such application will be granted

- 39** Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made: Not Applicable
- 40** Security Codes and Ticker Symbols:
- ISIN Code: XS0831897110
- Common Code: 083189711
- Swiss Security Number: Not Applicable
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
- 41** Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, SA, Luxembourg
- Delivery of Securities: Delivery against payment
- Minimum Trading Lot: Not Applicable
- 42** Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- The Bank of New York Mellon (Luxembourg) S.A.
Vertigo Building – Polaris
2-4 rue Eugène Ruppert
L-2453 Luxembourg
- Additional Agents: Not Applicable
- 43** Dealer(s): Credit Suisse International
- 44** Additional steps that may only be taken following approval by Extraordinary Resolution: Not Applicable
- 45** Specified newspaper for the purposes of notices to Securityholders: Not Applicable
- 46** Additional Provisions: Not Applicable

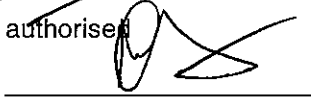
Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By: 

Duly authorised

By: 

Duly authorised

Lorenzo Curci
Vice President
Derivatives Middle Office

Matthew Fletcher
Vice President
Derivatives Middle Office