

**FINAL TERMS**

**EUROPEAN INVESTMENT BANK  
Debt Issuance Programme**

**Issue Number: 1427/3200**

**ZAR 400,000,000 9.00 per cent. Bonds due 21st December, 2018**  
(to be consolidated and form a single series with the existing ZAR 6,550,000,000 9.00 per cent. Bonds due 21st December, 2018 issued in twenty-nine tranches on 15th April, 2008, 2nd September, 2009, 27th January, 2010, 21st July, 2010, 18th October, 2010, 18th November, 2010, 30th November, 2010, 18th January, 2011, 8th February, 2011, 23rd February, 2011, 17th March, 2011, 27th July, 2011, 29th January, 2013, 26th February, 2013, 11th March, 2013, 26th March, 2013, 9th April, 2013, 24th April, 2013, 10th June, 2013, 8th August, 2013, 10th October, 2013, 12th November, 2013, 6th December, 2013, 9th January, 2014, 17th January, 2014, 30th January, 2014, 21st February, 2014, 27th March, 2014 and 10th June, 2014)

**Issue Price: 105.150 per cent.**

**(plus 193 days' accrued interest from, and including, 21st December, 2013 to, but excluding, 2nd July, 2014)**

**J.P. Morgan**

The date of these Final Terms is 30th June, 2014

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 22nd September, 2010 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 10th May, 2006.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

## GENERAL PROVISIONS

- 1** Issue Number: 1427/3200 (to be consolidated and form a single series with the existing ZAR 6,550,000,000 9.00 per cent. Bonds due 21st December, 2018 issued in twenty-nine tranches<sup>1</sup> on 15th April, 2008, 2nd September, 2009, 27th January, 2010, 21st July, 2010, 18th October, 2010, 18th November, 2010, 30th November, 2010, 18th January, 2011, 8th February, 2011, 23rd February, 2011, 17th March, 2011, 27th July, 2011, 29th January, 2013, 26th February, 2013, 11th March, 2013, 26th March, 2013, 9th April, 2013, 24th April, 2013, 10th June, 2013, 8th August, 2013, 10th October, 2013, 12th November, 2013, 6th December, 2013, 9th January, 2014, 17th January, 2014, 30th January, 2014, 21st February, 2014, 27th March, 2014 and 10th June, 2014 from and including the Issue Date)
- 2** Security Codes:
- (i) ISIN: XS0356222173
- (ii) Common Code: 035622217
- (iii) WKN A0TTP2
- 3** Specified Currency or Currencies: South African Rand (**ZAR**)
- 4** Principal Amount of Issue: ZAR 400,000,000
- 5** Specified Denomination: ZAR 5,000
- 6** Issue Date: 2nd July, 2014

## INTEREST PROVISIONS

- 7** Interest Type: Fixed Rate  
(Further particulars specified below)
- 8** Interest Commencement Date: 21st December, 2013
- 9** Fixed Rate Provisions: Applicable

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<sup>1</sup> An aggregate principal amount of Bonds of ZAR 6,825,000,000 was issued by EIB in twenty-nine tranches. A principal amount of Bonds of ZAR 275,000,000 has been repurchased by EIB. An aggregate principal amount of Bonds of ZAR 6,550,000,000 remains outstanding on the date of these Final Terms.

(i)	Interest Rate:	9.00 per cent. per annum
(ii)	Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
(iii)	Interest Payment Date(s):	21st December in each year commencing 21st December, 2014, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
(iv)	Business Day Convention:	Following
(v)	Interest Amount:	ZAR 450.00 per ZAR 5,000 in principal amount
(vi)	Broken Amount:	Not Applicable
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	London and Johannesburg
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
<b>10</b>	Floating Rate Provisions:	Not Applicable
<b>11</b>	Zero Coupon Provisions:	Not Applicable
<b>12</b>	Index-Linked Provisions:	Not Applicable
<b>13</b>	Foreign Exchange Rate Provisions:	Not Applicable

#### **NORMAL REDEMPTION PROVISIONS**

<b>14</b>	Redemption Basis:	Redemption at par
<b>15</b>	Redemption Amount:	Principal Amount
<b>16</b>	Maturity Date:	21st December, 2018
<b>17</b>	Business Day Centre(s):	London and Johannesburg

#### **OPTIONS AND EARLY REDEMPTION PROVISIONS**

<b>18</b>	Issuer's Optional Redemption:	Not Applicable
<b>19</b>	Bondholder's Optional Redemption:	Not Applicable
<b>20</b>	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

<b>21</b>	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
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## **PROVISIONS REGARDING THE FORM OF BONDS**

<b>22</b>	Form of Bonds:	Bearer Bonds  Permanent Global Bearer Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
<b>23</b>	Details relating to Partly Paid Bonds:	Not Applicable
<b>24</b>	Details relating to Instalment Bonds:	Not Applicable
<b>25</b>	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
<b>26</b>	Consolidation provisions:	Not Applicable
<b>27</b>	Other terms and special conditions:	Not Applicable

## **DISTRIBUTION PROVISIONS**

<b>28</b>	Method of distribution:	Non-Syndicated
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) If non-syndicated, name of Relevant Dealer:	J.P. Morgan Securities plc
	(iii) Stabilising manager(s) (if any):	Not Applicable
	(iv) Commission(s):	A combined management and underwriting commission of 0.250 per cent. of the Principal Amount of the Bonds being issued

## **OPERATIONAL INFORMATION AND LISTING**

<b>29</b>	Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s):	Not Applicable
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**30** Agents appointed in respect of the Bonds:

**Fiscal Agent and principal Paying Agent**

Citibank, N.A.  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB

**Paying Agent and Listing Agent**

Banque Internationale à Luxembourg, SA  
69 route d'Esch  
L-2953 Luxembourg

**31** Listing:

Luxembourg

**32** Governing law:

English

**EUROPEAN INVESTMENT BANK:**

BY:

BY:

ICM:19824473.3