

KBC IFIMA N.V.

unconditionally and irrevocably guaranteed on a subordinated basis by

KBC Bank NV

Pricing Supplement N° 36

Dated 14 October 2003

to the prospectus dated 3 December 2002 with respect to the Programme for the issue of EUR Bonds and USD Bonds on 3, 5, 7, 10 and 12 years

EUR : Denominations of 1,000 , 5,000 and 10,000

USD : Denominations of 1,000 , 5,000 and 10,000

EUR Bonds

Issue Period : 14/08/2003 - 14/10/2003
Issue Date : 14/10/2003

3 years Tranche

Amount : 12,000
Redemption date : 14/08/2006
Interest rate : 1.875%
Issue price : 98.690%
ISIN Code : XS0172821406
Common Code : 17282140
Temporary ISIN code : XS0172822982

5 years Tranche

Amount : 119,000
Redemption date : 14/08/2008
Interest rate : 2.750%
Issue price : 97.860%
ISIN Code : XS0172824178
Common Code : 17282417
Temporary ISIN code : XS0172825498

7 years Tranche

Amount : 1,509,000
Redemption date : 14/08/2010
Interest rate : 3.500%
Issue price : 97.530%
ISIN Code : XS0172825654
Common Code : 17282565
Temporary ISIN code : XS0172825902

10 years Tranche

Amount : 1,516,000
Redemption date : 14/08/2013
Interest rate : 4.125%
Issue price : 97.830%
ISIN Code : XS0172826033
Common Code : 17282603
Temporary ISIN code : XS0172826462

12 years Tranche

Amount : 920,000
Redemption date : 14/08/2015
Interest rate : 4.375%
Issue price : 97.800%
ISIN Code : XS0172826629
Common Code : 17282662
Temporary ISIN code : XS0172827270

U.S. Dollar Bonds

Issue Period : 14/08/2003 - 14/10/2003
Issue Date : 14/10/2003

3 years Tranche

Amount : 35,000
Redemption date : 14/08/2006
Interest rate : 1.250%
Issue price : 98.170%
ISIN Code : XS0172829219
Common Code : 17282921
Temporary ISIN code : XS0172829649

5 years Tranche

Amount : 228,000
Redemption date : 14/08/2008
Interest rate : 2.500%
Issue price : 96.630%
ISIN Code : XS0172829722
Common Code : 17282972
Temporary ISIN code : XS0172830068

7 years Tranche

Amount : 617,000
Redemption date : 14/08/2010
Interest rate : 3.375%
Issue price : 95.290%
ISIN Code : XS0172830142
Common Code : 17283014
Temporary ISIN code : XS0172830654

10 years Tranche

Amount : 395,000
Redemption date : 14/08/2013
Interest rate : 4.000%
Issue price : 93.710%
ISIN Code : XS0172830811
Common Code : 17283081
Temporary ISIN code : XS0172831116

12 years Tranche

Amount : 474,000
Redemption date : 14/08/2015
Interest rate : 4.375%
Issue price : 93.640%
ISIN Code : XS0172831892
Common Code : 17283189
Temporary ISIN code : XS0172833088

By: