

H004 20

PRICING SUPPLEMENT

Pricing Supplement dated 22 February 2001

Series No.: 109

Tranche No.: 2

HSBC Bank plc**Debt Issuance Programme****Issue of****£75,000,000 6.25 per cent. Subordinated Notes due 2041**

The Notes are intended to be consolidated and form a single series with the existing £150,000,000 6.25 per cent. Subordinated Notes due 2041 (the "Existing Notes") issued on 30 November 2000 and, to the extent that the Notes are represented by the same form of Note as the Existing Notes, will be fungible for trading purposes with the Existing Notes.

This document constitutes the Pricing Supplement relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 23 June 2000 in relation to the above Programme. This Pricing Supplement must be read in conjunction with such Information Memorandum as supplemented by the Supplemental Information Memorandum dated 28 November 2000.

- | | | |
|----|--|--|
| 1. | Issuer: | HSBC Bank plc |
| 2. | (i) Series number: | 109 |
| | (ii) Tranche number: | 2 |
| 3. | Arranger(s): | HSBC Bank plc |
| 4. | Currency or currencies: | |
| | (i) of denomination: | Sterling |
| | (ii) of payment: | Sterling |
| 5. | Aggregate Principal Amount of Tranche: | £75,000,000 |
| 6. | (i) Issue Price: | 102.328 per cent. of the Aggregate Principal Amount, plus accrued interest of 83 days (from and including 30 November 2000 to but excluding 23 February 2001, calculated on a 30/360 basis |

- | | | |
|-------|--|--|
| (ii) | Commission payable: | Combined management and underwriting commission: 0.25 per cent. flat |
| (iii) | Selling concession: | 0.375 per cent. flat |
| (iv) | Expenses - specify any expenses payable by Issuer: | Issuer to pay own legal, auditors' and listing fees |
| (v) | Net proceeds: | £77,357,979.17 |
| 7. | Denomination(s):
(Condition 1(b)) | £1,000, £10,000 and £100,000 |
| 8. | Issue Date: | 23 February 2001 |
| 9. | Maturity Date:
(Condition 6(a)) | 30 January 2041 |
| 10. | Interest basis:
(Condition 3 to 5) | Fixed Rate Notes |
| 11. | Redemption basis:
(Condition 6) | Redemption at par |
| 12. | Change of interest or redemption basis: | Not applicable |
| 13. | Put/Call options: | Not applicable |
| 14. | (i) Status of the Notes:
(Condition 2) | Subordinated Notes |
| | (ii) Subordinated Notes: | Deferral of Payments, Condition 2(d), is not applicable |
| 15. | Listing: | London |
| 16. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|--|--|
| 17. | Fixed Rate Note provisions:
(Condition 3) | Applicable |
| (i) | Rate of Interest: | 6.25 per cent. per annum payable annually in arrear, the first payment to be made on 30 January 2002 in respect of the period from and including 30 November 2000 to but excluding 30 January 2002 |

- | | | |
|-------|--|--|
| (ii) | Interest Commencement Date: | 30 November 2000 |
| (iii) | Fixed Interest Payment Date(s): | 30 January in each year, commencing on 30 January 2002 |
| (iv) | Day count fraction: | 30/360 |
| 18. | Floating Rate Note provisions: <i>(Condition 4)</i> | Not applicable |
| 19. | Variable Coupon Amount Note provisions: <i>(Condition 5)</i> | Not applicable |
| 20. | Zero Coupon Note provisions: <i>(Condition 5)</i> | Not applicable |
| 21. | Dual Currency Note provisions: | Not applicable |

PROVISIONS RELATING TO REDEMPTION

- | | | |
|------|---|----------------|
| 22. | Issuer's optional redemption (Call): <i>(Condition 6(c))</i> | No |
| 23. | Noteholder's optional redemption (Put): <i>(Condition 6(d))</i> | No |
| 24. | Final redemption amount: <i>(Condition 6(a))</i> | Par |
| 25. | Instalment Notes: <i>(Condition 6(a))</i> | Not applicable |
| 26. | Early redemption amounts: | Yes |
| (i) | Early redemption amount (upon redemption for taxation reasons): <i>(Condition 6(b))</i> | Par |
| (ii) | Early redemption amount upon enforcement: <i>(Condition 10)</i> | Par |

- (iii) Other redemption provisions: None
(Condition 6(h))

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes:
(Condition 1(a))

- (i) Form of Notes: Bearer
- (ii) Bearer Notes exchangeable for Registered Notes: No

28. If issued in bearer form:

- (i) Initially represented by a Temporary Global Note or Permanent Global Note: Temporary Global Note
- (ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes: Yes. Permanent Global Note
- (iii) Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes: No. The Permanent Global Note is exchangeable for Definitive Notes only in the limited mandatory circumstances set out in the Permanent Global Note.
- (iv) Coupons to be attached to Definitive Notes: Yes
- (v) Talons for future Coupons to be attached to Definitive Notes: Yes
- (vi) (a) Definitive Notes to be security printed: Yes
- (b) If the answer to (a) is yes, whether steel engraved plates will be used: Yes
- (vii) Definitive Notes to be in ISMA or successor's format: Yes
- (viii) Issuer or Noteholder to pay costs of security printing: Issuer

29. Exchange Date for exchange of Temporary Global Note: 5 April 2001
30. Payments:
(*Condition 8*)
- (i) Method of payment: Condition 8(c) shall apply, subject as provided in the Temporary Global Note or, as the case may be, the Permanent Global Note
- (ii) Relevant Financial Centre Day: London
31. Partly Paid Notes: No
(*Condition 1*)
If yes, specify number, amounts and dates for, and method of, payment of instalments of subscription monies and any further additional provisions (including forfeiture dates in respect of late payments of partly paid instalments) Not applicable
32. Redenomination:
(*Condition 9*)
- (i) Redenomination: Not applicable
- (ii) Exchange: Not applicable

DISTRIBUTION

33. (i) If syndicated, names of Relevant Dealer/Lead Manager: Not applicable
- (ii) If syndicated, names of other Dealers/Managers (if any): Not applicable
- (iii) Stabilising Agent (if any): Not applicable
34. If non-syndicated, name of Relevant Dealer: HSBC Bank plc
35. Selling restrictions:
United States of America: Not Rule 144A Eligible, Reg. S2, TEFRA D
- Other: Not applicable
36. Stabilisation: Not applicable

OPERATIONAL INFORMATION

37. ISIN Code: XS0125265719 (when interests in the Temporary Global Note have been exchanged for interests in the Permanent Global Note, the ISIN will be XS0120514335)
38. Common Code: 12526571 (when interests in the Temporary Global Note have been exchanged for interests in the Permanent Global Note, the Common Code will be 12051433)
39. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None
40. Settlement procedures: Medium Term Note
41. Additional Paying Agent(s) (if any): None
42. Common Depositary: HSBC Bank plc
43. Agent Bank/Calculation Agent: HSBC Bank plc
- is Agent Bank to make calculations? Yes
 - if not, identify calculation agent:
44. Notices: For so long as the Notes are represented by a Global Note, notices will be given as prescribed in the Global Note and Condition 14 shall not apply
(Condition 14)
45. City in which specified office of Registrar to be maintained: Not applicable
(Condition 12)
46. Other relevant Terms and Conditions: None

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the issue of Notes described herein pursuant to the listing of the Debt Issuance Programme of HSBC Bank plc.

CONFIRMED

HSBC BANK PLC



By:

Authorised Signatory

Date: 22 February 2001