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424B2 1 a12-5995\_2424b2.htm FINAL PRICING SUPPLEMENT NO. 23

Title of Each Class of Securities Offered		CALCULATION OF REGISTRATION FEE Proposed Maximum Aggregate Offering Price	Amount of Registration Fee(1)(2)
2.400% Fixed Rate Notes due March 2017		\$4,635,000.00	\$538.12

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.  
(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 23 - Dated Monday, February 27, 2012 (To: Prospectus Dated November 16, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	FDIC Guaranteed	Product Ranking
96121BAZ0	\$4,635,000.00	100.000%	1.250%	\$4,577,062.50	Fixed	2.400%	Monthly	30/360	03/15/2017	04/15/2012	\$2.93	Yes	No	Senior Unsecured Notes

Redemption Information: Non-Callable



Trade Date: Monday, February 27, 2012 @ 12:00 PM ET

Settle Date: Thursday, March 1, 2012

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

Prospectus dated November 16, 2011

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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