

424b3.htm
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SLM Corporation
Medium Term Notes, Series B



With Maturities of 9 Months or More from Date of Issue

Registration No. 333-107132

Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 464

(To Prospectus dated January 5, 2005 and

Prospectus Supplement dated January 5, 2005)

Trade Date: 8/29/2005

Issue Date: 9/1/2005

The date of this Pricing Supplement is 8/29/2005

| CUSIP | Stated Interest Rate Per Annum (1) | Maturity Date | Price to Public (2)(3) | Discounts & Commissions | Interest Payment | | | Subject to Redemption | | | | |
|-----------|------------------------------------|---------------|------------------------|-------------------------|------------------|---------------|-------------------|-----------------------|---|----------------------------|--------------|------------|
| | | | | | Frequency | First Payment | Survivor's Option | Yes/ No | Date and terms of redemption | Aggregate Principal Amount | Net Proceeds | OID Status |
| 78490FVN6 | 5.500% | 12/15/2030 | 100% | 2.250% | Semi | 12/15/05 | No | Yes | Callable at 100% on 12/15/2010 and Continuous thereafter with 20 days notice. | 1,109,000 | 1,084,047.50 | N |

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

(1)

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

(2)

Expressed as a percentage of aggregate principal amount.

(3)

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See "Underwriting Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.
