424**http://www.v7@blible.com**4B3

SLM Corporation Medium Term Notes, Series B



With Maturities of 9 Months or More from Date of Issue

Registration No. 333-107132 Filed Pursuant to Rule 424(b)(3) **Pricing Supplement No. 412**

(To Prospectus dated January 5, 2005 and Prospectus Supplement dated January 5, 2005)

Trade Date: 4/1/2005 **Issue Date:** 4/7/2005

The date of this Pricing Supplement is 4/1/2005

			Interest Payment			Subject to Redemption				
Per Date	ity to Public	Discounts & Commissions	Frequency	First Payment			Date and terms of redemption	Aggregate Principal Amount	Net Proceeds	OID Statu
(1) 000% 6/15/20	35 100%	1.000%	Semi	06/15/05		Yes	100% on 6/15/2010 and Continuous thereafter with	79,000	78,210.00	N
P 1	erest ate Maturi Per Date num (1)	erest Price ate Maturity to Per Date Public num (2)(3)	erest Price ate Maturity to Discounts & Per Date Public Commissions (1) (2)(3)	erest Price ate Maturity to Discounts & Prequency Date Date (2)(3) (1)	erest Price ate Maturity to Discounts & Frequency Public Commissions (2)(3) Payment (1)	erest Price ate Maturity to Discounts & Frequency Payment Option (1)	erest Price ate Maturity to Discounts & First Survivor's Yes/ Per Date Public Commissions (2)(3) Payment Option No (1)	Price Date Public Commissions (2)(3) Oow 6/15/2035 100% 1.000% Semi 06/15/05 Semi 06/15/05 Yes Callable at 100% on 6/15/2010 and Continuous thereafter	Price to Discounts & Principal Principal Public (2)(3) (1)	Price ate Maturity by to Discounts & Public Commissions (2)(3) Oow 6/15/2035 100% 1.000% Semi 06/15/05 Semi 06/15/05 Semi 06/15/05 Semi 06/15/05 Semi 06/15/05 Semi 06/15/05 Yes/ Date and terms of Principal redemption Amount Yes/ Callable at 100% on 6/15/2010 and Continuous thereafter with 20 days

- (1)

 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- (2) Expressed as a percentage of aggregate principal amount.
- (3) See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and

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