

EdNotes®

The date of this Pricing Supplement is 2/7/2005

CUSIP	Stated Interest Rate Per Annum (1)	Maturity Date	Price to Public (2)(3)	Discounts & Commissions	Interest Payment		Subject to Redemption		Aggregate Principal Amount	Net Proceeds	OID Status	
					Frequency	First Payment	Survivor's Option	Yes/ No				Date and terms of redemption
78490FSL4	5.500%	3/15/2030	100%	2.250%	Semi	03/15/05		Yes	Callable at 100% on 3/15/2010 and Continuous thereafter with 20 days notice.	1,721,000	1,682,277.50	N

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

Expressed as a percentage of aggregate principal amount.

See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.

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