

424B3 ~~http://www.edbible.com~~

SLM Corporation
Medium Term Notes, Series B



With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316

Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 369

(To Prospectus dated January 23, 2003 and
Prospectus Supplement dated January 23, 2003)

Trade Date: 11/22/2004

Issue Date: 11/26/2004

The date of this Pricing Supplement is 11/22/2004

CUSIP	Interest Payment						Subject to Redemption				Net Proceeds	OID Status
	Stated Interest Rate Per Annum	Maturity Date	Price to Public (2)(3)	Discounts & Commissions (2)(3)	Frequency	First Payment	Survivor's Option	Yes/ No	Date and terms of redemption	Aggregate Principal Amount		
(1)												
78490FRN1	5.750%	12/15/2029	100%	2.400%	Semi	06/15/05	Yes	Callable at 100% on 12/15/2009 and Continuous thereafter with 20 days notice.	4,447,000	4,340,272.00	N	

Effective April 7, 2003 the name of Salomon Smith Barney Inc., an agent of the program, was changed to Citigroup Global Markets Inc.

(1)

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

(2)

Expressed as a percentage of aggregate principal amount.

(3)

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See "Selling Expenses Disclosure" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.
