

EdNotessm

The date of this Pricing Supplement is 7/20/2004

CUSIP	Stated Interest Rate Per Annum (1)	Maturity Date	Price to Public (2)(3)	Discounts & Commissions	Interest Payment			Subject to Redemption		Aggregate Principal Amount	Net Proceeds	OID Statu	
					Frequency	First Payment	Survivor's Option	Yes/ No	Date and terms of redemption				
78490FNX3	6.000%	9/15/2029	100%	2.000%	Semi	03/15/05		No	Yes	Callable at 100% on 9/15/2009 and continuously thereafter with 20 days notice.	2,000,000	1,960,000.00	

Effective April 7, 2003 the name of Salomon Smith Barney Inc., an agent of the program, was changed to Citigroup Global Markets Inc.

(1)

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

(2)

Expressed as a percentage of aggregate principal amount.

(3)

See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.

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