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## SLM Corporation

### Medium Term Notes, Series B



#### With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316  
 Filed Pursuant to Rule 424(b)(3)

#### **Pricing Supplement No. 240**

(To Prospectus dated January 23, 2003 and  
 Prospectus Supplement dated January 23, 2003)

Trade Date: 3/22/2004

Issue Date: 3/25/2004

The date of this Pricing Supplement is 3/22/2004

CUSIP	Stated Interest Rate Per Annum (1)	Maturity Date	Price to Public (2)(3)	Discounts & Commissions	Interest Payment		Survivor's Option	Yes/ No	Subject to Redemption		Net Proceeds	OID Status
					Frequency	First Payment			Date and terms of redemption	Aggregate Principal Amount		
78490FLA5	5.500%	6/15/2029	100%	2.375%	Semi	12/15/04	No	Yes	Callable at 100% on 6/15/2009 and continuously thereafter with 20 days notice.	5,392,000	5,263,940.00	N

**Effective April 7, 2003 the name of Salomon Smith Barney Inc., an agent of the program, was changed to Citigroup Global Markets Inc.**

(1)

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

(2)

Expressed as a percentage of aggregate principal amount.

(3) **<http://www.oblible.com>**

See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.

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