http://www.sec.gov/Archives/edgar/data/1032033/000104746904004862/a2129090z424b3.htm

# 424 Bitpa / W 9000 0 0 4 1 6 0 1 7 4 B3

QuickLinks -- Click here to rapidly navigate through this document

### **SLM Corporation**

### Medium Term Notes, Series B



#### With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316 Filed Pursuant to Rule 424(b)(3)

#### Pricing Supplement No. 220

Trade Date:	2/17/2004
Issue Date:	2/20/2004

(To Prospectus dated January 23, 2003 and Prospectus Supplement dated January 23, 2003)

The date of this Pricing Supplement is 2/17/2004

				Interest P	Payment		Subject to Redemption					
CUSIP	Stated Interest Rate Per Annum (1)			Commissions	Frequency		Survivor's Option		Date and terms of redemption	Aggregate Principal Amount		OID Statu
78490FKE8		3/15/2029	100%	2.375%	Semi	09/15/04	No		Callable at 100% on 3/15/2009 and continuously thereafter with 20 days notice.	3,473,000	3,390,516.25	Ν

Effective April 7, 2003 the name of Salomon Smith Barney Inc., an agent of the program, was changed to Citigroup Global Markets Inc.

(1)

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

(2)

Expressed as a percentage of aggregate principal amount.

# (3) http://www.oblible.com

See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.

QuickLinks

SLM Corporation Medium Term Notes, Series B