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SLM Corporation
Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316
Filed Pursuant to Rule 424(b)(3)
Pricing Supplement No. 204
(To Prospectus dated January 23, 2003 and
Prospectus Supplement dated January 23, 2003)

Trade Date: 1/20/2004
Issue Date: 1/23/2004

The date of this Pricing Supplement is 1/20/2004

					Interest Payment			Subject to Redemption				
CUSIP	**Stated Interest Rate Per Annum (1)**	**Maturity Date**	**Price to Public (2)(3)**	**Discounts & Commissions**	**Frequency**	**First Payment**	**Survivor's Option**	**Yes/ No**	**Date and terms of redemption**	**Aggregate Principal Amount**	**Net Proceeds**	**OID Statu**
78490FJN0	5.600%	3/15/2029	100%	2.375%	Monthly	02/15/04	No	Yes	Callable at 100% on 3/15/2009 and continuously thereafter with 20 days notice.	2,075,000	2,025,718.75	N

Effective April 7, 2003 the name of Salomon Smith Barney Inc., an agent of the program, was changed to Citigroup Global Markets Inc.

(1) The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

(3) See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.