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<http://www.sbl.com>

**Pricing Supplement No. 56 dated January 25, 2005  
(to Prospectus dated August 6, 2003  
and Prospectus Supplement dated August 6, 2003)**

**Filed under Rule 424(b)(3)  
File No. 333-10713**

## SLM Corporation

Medium Term Notes, Series A

Due 9 Months or Longer From the Date of Issue

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Principal Amount: \$50,000,000      Floating Rate Notes:       Fixed Rate Notes:

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Original Issue Date: February 4, 2005      Closing Date: February 4, 2005      CUSIP Number: 78442F DJ 4

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Maturity Date: January 25, 2025      Option to Extend Maturity:  No  
If Yes, Final Maturity Date:  Yes      Specified Currency: U.S. Dollars

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Redeemable in whole or in part at the option of the Company:  No      Redemption Price: 100% of the principal amount of the Notes plus accrued and unpaid interest to the date fixed for redemption.

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Yes      Redemption Dates: January 25, 2010 and each April 25<sup>th</sup>, July 25<sup>th</sup>, October 25<sup>th</sup> and January 25<sup>th</sup> thereafter during the term of the Notes upon at least 20 days written notice to holders of the Notes.

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Repayment at the option of the Holder:  No      Repayment Price: Not Applicable.

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Yes      Repayment Dates: Not Applicable.

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### Applicable to Fixed Rate Notes Only:

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<http://www.oblible.com>

Interest Rate: 5.625%.

Interest Payment  
Dates:

Each January 25<sup>th</sup>, April 25<sup>th</sup>, July 25<sup>th</sup>  
and October 25<sup>th</sup> during the term of the  
Notes, unless earlier redeemed,  
beginning April 25, 2005, subject to  
adjustment in accordance with the  
following business day convention.

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Interest Accrual  
Method: 30/360

Interest Periods:

From and including the Closing Date or  
each January 25<sup>th</sup>, April 25<sup>th</sup>, July 25<sup>th</sup>  
and October 25<sup>th</sup> thereafter, as the case  
may be, to and including the next  
succeeding April 24<sup>th</sup>, July 24<sup>th</sup>,  
October 24<sup>th</sup> and January 24<sup>th</sup>, as the  
case may be, unless earlier redeemed,  
with no adjustment to period end dates  
for accrual purposes.

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## Lehman Brothers

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January 25, 2005

MTN 101

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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, N.A. formerly known as JPMorgan Chase Bank and The Chase Manhattan Bank.

Agent: Lehman Brothers Inc. is acting as underwriter in connection with this issuance.

Issue Price: 100.0%.

Agent's Commission: 0.30%.

Net Proceeds: \$49,850,000.

Concession: 0.00%.

Reallowance: 0.00%.

CUSIP Number: 78442F DJ 4.

ISIN Number: US78442FDJ49.

An affiliate of the underwriter has agreed to enter into a swap transaction with the issuer of the Notes, and the underwriter may receive compensation from such affiliate in connection with the swap transaction.

**Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation is a government-sponsored enterprise or an instrumentality of the United States of America.**

MTN 101

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