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PRICING SUPPLEMENT NO. 4 DATED OCTOBER 31, 2002 FILED UNDER RULE 424(b)(3)
(TO PROSPECTUS DATED SEPTEMBER 13, 2002 FILE NO. 333-90316
AND PROSPECTUS SUPPLEMENT DATED SEPTEMBER 13, 2002)

SLM CORPORATION
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

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<S>		<C>		<C>	
Principal Amount:	\$500,000,000	Floating Rate Notes:	/ /	Fixed Rate Notes:	/X/
Original Issue Date:	November 7, 2002	Closing Date:	November 7, 2002	CUSIP Number:	78442F AE8
Maturity Date:	November 14, 2014	Option to Extend Maturity:	/X/ No / / Yes	Specified Currency:	U.S. Dollars
If Yes, Final Maturity Date:					

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Redeemable at the option of the Company:	/X/ No	Redemption Price:		Not Applicable.	
	/ / Yes	Redemption Dates:		Not Applicable.	
Repayment at the option of the Holder:	/X/ No	Repayment Price:		Not Applicable.	
	/ / Yes	Repayment Dates:		Not Applicable.	

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APPLICABLE TO FIXED RATE NOTES ONLY:			
Interest Rate:	5.05%	Interest Payment Dates:	Each May 14th and November 14th during the term of the Notes, subject to following business day convention, beginning May 14, 2003.
Interest Accrual Method:	30/360	Interest Periods:	From and including the Closing Date, or each May 14th or November 14th, as the case may be, to and including the next succeeding November 13th or May 13th, as the case may be, with no adjustment to period end dates for accrual purposes.

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BANC OF AMERICA SECURITIES LLC JPMORGAN
Joint Book Runners

ABN AMRO INCORPORATED BANC ONE CAPITAL MARKETS, INC.
BARCLAYS CAPITAL INC. CREDIT SUISSE FIRST BOSTON
MERRILL LYNCH & CO. MORGAN STANLEY

October 31, 2002

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<S>		<C>	
Issue Price:	99.465%.		
Agents' Commission:	0.475%.		
Concession:	0.300%.		
Reallowance:	0.250%.		
Net Proceeds:	\$494,950,000.00		
Form:	Book-entry.		
Denominations:	\$1,000 minimum and integral multiples of \$1,000 in excess thereof.		
Trustee:	JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.		
Agents:	The following agents are acting as underwriters, on a several basis, in connection with this issuance.		

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Agents Principal Amount of Notes

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Banc of America Securities LLC		\$ 200,002,000.00
J.P. Morgan Securities Inc.		200,002,000.00
ABN AMRO Incorporated		16,666,000.00
Banc One Capital Markets, Inc.		16,666,000.00
Barclays Capital Inc.		16,666,000.00
Credit Suisse First Boston Corporation		16,666,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated		16,666,000.00
Morgan Stanley & Co. Incorporated		16,666,000.00

Total		\$ 500,000,000.00

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OBLIGATIONS OF SLM CORPORATION AND ANY SUBSIDIARY OF SLM CORPORATION ARE NOT
GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA. NEITHER
SLM CORPORATION NOR ANY SUBSIDIARY OF SLM CORPORATION (OTHER THAN STUDENT LOAN
MARKETING ASSOCIATION) IS A GOVERNMENT-SPONSORED ENTERPRISE OR AN
INSTRUMENTALITY OF THE UNITED STATES OF AMERICA.

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