

FINAL TERMS DATED 15 JANUARY 2018

The Government of the Sultanate of Oman, represented by the Ministry of Finance
Issue of U.S.\$2,500,000,000 5.625 per cent. Notes due 2028 under the
Global Medium Term Note Programme

PART A – CONTRACTUAL TERMS

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive 2002/92/EC, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, including by Directive 2010/73/EC the “**Prospectus Directive**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 January 2018 (the “**Base Prospectus**”). This document constitutes the Final Terms for the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. Copies of the Base Prospectus and these Final Terms are available for viewing in accordance with Article 14 of the Prospectus Directive on the website of the Central Bank (www.centralbank.ie) and may be obtained during normal business hours from the specified office of the Fiscal Agent at Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB, United Kingdom.

1	Issuer:	The Government of the Sultanate of Oman, represented by the Ministry of Finance
2	(i) Series Number:	2
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable

3	Specified Currency or Currencies:	U.S. dollars (“U.S.\$”)
4	Aggregate Nominal Amount of Notes:	
	(i) Series:	U.S.\$2,500,000,000
	(ii) Tranche:	U.S.\$2,500,000,000
5	Issue Price:	99.803 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
7	(i) Issue Date:	17 January 2018
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	17 January 2028
9	Interest Basis:	5.625 per cent. Fixed Rate (further particulars specified at paragraph 14 below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date of Issuer approval for issuance of Notes obtained:	3 January 2018

Provisions Relating to Interest (if any) Payable

14	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	5.625 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	17 January and 17 July in each year from and including 17 July 2018 up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	U.S.\$28.13 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
15	Floating Rate Note Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable

Provisions Relating to Redemption

17	Call Option	Not Applicable
18	Put Option	Not Applicable
19	Final Redemption Amount of each Note	U.S.\$1,000 per Calculation Amount
20	Early Redemption Amount	

Early Redemption Amount(s) per Calculation Amount payable on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	U.S.\$1,000 per Calculation Amount
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General Provisions Applicable to the Notes

21 Form of Notes:

Registered Notes:

Unrestricted Global Certificate registered in the name of a common depositary for Euroclear and Clearstream, Luxembourg and exchangeable for unrestricted individual Certificates in the limited circumstances described in the Unrestricted Global Certificate.

Restricted Global Certificate registered in the name of a nominee for DTC and exchangeable for restricted individual Certificates in the limited circumstances described in the Restricted Global Certificate.

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| 22 Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable |
| 23 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 24 Prohibition of sales to EEA Retail Investors: | Applicable |

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of

**THE GOVERNMENT OF THE SULTANATE OF OMAN, REPRESENTED BY THE MINISTRY OF
FINANCE**

By:

Name: Darwish Ismail Af Al-Balushi – Minister Responsible for Financial Affairs

Duly authorised

PART B – OTHER INFORMATION

1 Listing and Trading

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| (a) Listing and Trading | Application has been made by the Issuer (or on its behalf) to the Irish Stock Exchange plc for the Notes to be listed on its Official List and admitted to trading on its regulated market with effect from 17 January 2018. |
| (b) Estimate of total expenses related to admission to trading | EUR600 |

2 Ratings

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| Ratings: | <p>The Notes to be issued are expected to be rated:</p> <p>Fitch: BBB-</p> <p>Moody's: Baa2</p> <p>Each of Fitch and Moody's is established in the European Union and is registered under Regulation (EC) No 1060/2009.</p> |
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3 Interests of Natural and Legal Persons involved in the Issue/Offer

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business for which they may receive fees.

4 Fixed Rate Notes – Yield

- Indication of Yield: 5.651 per cent. per annum.
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 Operational Information

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| ISIN (Unrestricted Notes): | XS1750113661 |
| ISIN (Restricted Notes): | US682051AH04 |
| Common Code (Unrestricted Notes): | 175011366 |
| Common Code (Restricted Notes): | 175147918 |
| CUSIP (Restricted Notes): | 682051 AH0 |
| Any clearing system(s) other than DTC,
Euroclear Bank SA/NV and Clearstream
Banking, S.A. and the relevant
identification number(s): | Not Applicable |
| Delivery: | Restricted Notes: Delivery free of payment
Unrestricted Notes: Delivery against payment |
| Names and addresses of additional
Paying Agent(s) (if any): | Not Applicable |

6 Distribution

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Citigroup Global Markets Limited
HSBC Bank plc
J.P. Morgan Securities plc
SMBC Nikko Capital Markets Limited
Standard Chartered Bank
- (iii) Stabilisation Manager(s) (if any): HSBC Bank plc
- (iv) If non-syndicated, name of Dealer(s): Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 1; Rule 144A; TEFRA not applicable