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CALCULATION OF REGISTRATION FEE

<i>Title of Each Class of Securities Offered</i>	<i>Maximum Aggregate Offering Price</i>
<i>Notes</i>	\$2,600,000

INTEREST RATE STRUCTURED INVESTMENTS

Fixed to Floating Rate Notes due February 28, 2023

Based on the 3-Month USD LIBOR

As further described below, with respect to the initial interest periods (from February 28, 2013 to but excluding February 28, 2015), interest on the notes will be payable quarterly in arrears at a rate equal to the 3-Month USD LIBOR plus 0.525%; provided that such interest rate will not be less than 1.25% per annum. After the initial interest periods, interest on the notes will be payable quarterly in arrears at a rate per annum equal to the 3-Month USD LIBOR plus 0.525%; provided that such interest rate will not be less than 1.25% per annum. Payments on the notes are subject to the credit risk of JPMorgan Chase & Co.

SUMMARY TERMS

Issuer:	JPMorgan Chase & Co.	
Aggregate principal amount:	\$2,600,000. May be increased prior to the original issue date but we are not required to do so.	
Issue price:	\$1,000 per note (see "Commissions and Issue Price" below)	
Stated principal amount:	\$1,000 per note	
Pricing date:	February 25, 2013	
Original issue date:	February 28, 2013 (3 business days after the pricing date)	
Maturity date:	February 28, 2023	
Payment at maturity:	The payment at maturity per note will be the stated principal amount plus accrued and unpaid interest, if any	
3-Month USD LIBOR:	The 3-Month USD LIBOR refers to the London Interbank Offered Rate for deposits in U.S. dollars with a Designated Maturity of 3 months that is published by the London Interbank Offered Rate panel (or any successor page) under the heading "3Mo" at approximately 11:00 a.m., London time, on the applicable interest reset date, as determined by the applicable interest reset date. If the 3-Month USD LIBOR cannot be determined by reference to Reuters page "LIBOR01" (or any successor page), then the calculation will be in accordance with the procedures set forth under "Description of Notes — Interest — The Underlying Rates — LIBOR Rate" in the accompanying prospectus.	
Interest:	With respect to each interest period, for each \$1,000 principal amount note, interest will accrue at the interest rate in accordance with the applicable interest reset date.	
Interest rate:	With respect to each initial interest period (from February 28, 2013 to but excluding February 28, 2015), a rate equal to 1.25% per annum. With respect to each subsequent interest period (from February 28, 2015 to but excluding February 28, 2023), a rate equal to the 3-Month USD LIBOR plus 0.525%, as determined on each applicable interest reset date, provided that such rate will not be less than 1.25% per annum.	
Minimum interest rate:	2.00% per annum for each interest period other than an initial interest period.	
Initial interest rate:	1.25% per annum	
Initial interest periods:	The period beginning on and including the original issue date of the notes and ending on but excluding the first interest payment date and each subsequent interest payment date and ending on but excluding the next succeeding interest payment date, until and excluding the interest period beginning on and including the original issue date of the notes and ending on but excluding the first interest payment date and each subsequent interest payment date and ending on but excluding the next succeeding interest payment date.	
Interest periods:	The period beginning on and including the original issue date of the notes and ending on but excluding the first interest payment date and each subsequent interest payment date and ending on but excluding the next succeeding interest payment date.	
Interest payment dates:	Interest will be payable quarterly in arrears on the 28th calendar day of each February, May, August and November (each such date, an "interest payment date"), including the maturity date. If an interest payment date is not a business day, payment will be made on the next business day immediately following such date as a result of the delayed payment.	
Interest reset date:	After the initial interest periods, two London business days immediately prior to the beginning of the applicable interest period.	
Record date:	Business day immediately preceding the relevant interest payment date.	
Day-count convention:	30/360	
Redemption:	Not applicable	
Specified currency:	U.S. dollars	
CUSIP / ISIN:	48126DMY2	
Book-entry or certificated note:	Book-entry	
London business day:	Any day other than a day on which banking institutions in London, England are authorized or required by law, regulation or executive order to close or limit business in London.	
Business day:	Any day other than (i) a day on which banking institutions in London, England or the City of New York are authorized or required by law, regulation or executive order to close or limit business in London or the City of New York or (ii) a day on which banking institutions in the United States are not conducted.	
Agent:	J.P. Morgan Securities LLC ("JPMS")	
Calculation agent:	JPMS	
Trustee:	Deutsche Bank Trust Company Americas (formerly Bankers Trust Company)	
Commissions and issue price:	Price to Public⁽¹⁾	Agent's Commissions⁽²⁾
Per Note	\$1,000	\$17.30

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Total	\$2,600,000	\$44,980
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(1) The price to the public includes the estimated cost of hedging our obligations under the notes through one or more of our affiliates.

(2) J.P. Morgan Securities LLC, which we refer to as JPMS, acting as agent for JPMorgan Chase & Co., will receive a commission of \$17.30 per \$1,000 principal amount note and will use a portion of the proceeds to pay other affiliated or unaffiliated dealers of \$2.50 per \$1,000 principal amount note. This commission will include the projected profits that our affiliates expect to realize, some of which will be allocated to JPMS. The concessions of \$2.50 include concessions to be allowed to selling dealers and concessions to be allowed to any arranging dealer. See page PS-42 of the accompanying product supplement no. 1-I.

Investing in the notes involves a number of risks. See "Risk Factors" on page PS-13 of the accompanying product supplement no. 1-I and "Risk Factors" beginning on page 3 of this prospectus. Neither the Securities and Exchange Commission (the "SEC") nor any state securities commission has approved or disapproved of the notes or passed upon the accuracy or the adequacy of this prospectus supplement and prospectus. Any representation to the contrary is a criminal offense.

The notes are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, nor are they obligations of, or guaranteed by, any bank.

YOU SHOULD READ THIS DOCUMENT TOGETHER WITH THE RELATED PRODUCT SUPPLEMENT NO. 1-I, PROSPECTUS SUPPLEMENT AND PROSPECTUS, EACH OF WHICH CAN BE ACCESSED VIA THE HYPERLINKS BELOW.

Product supplement no. 1-I dated November 14, 2011: http://www.sec.gov/Archives/edgar/data/19617/000089109211007588/e46195_424b2.pdf

Prospectus supplement dated November 14, 2011: http://www.sec.gov/Archives/edgar/data/19617/000089109211007578/e46180_424b2.pdf

Prospectus dated November 14, 2011: http://www.sec.gov/Archives/edgar/data/19617/000089109211007568/e46179_424b2.pdf

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Based on the 3-Month USD LIBOR

The Notes

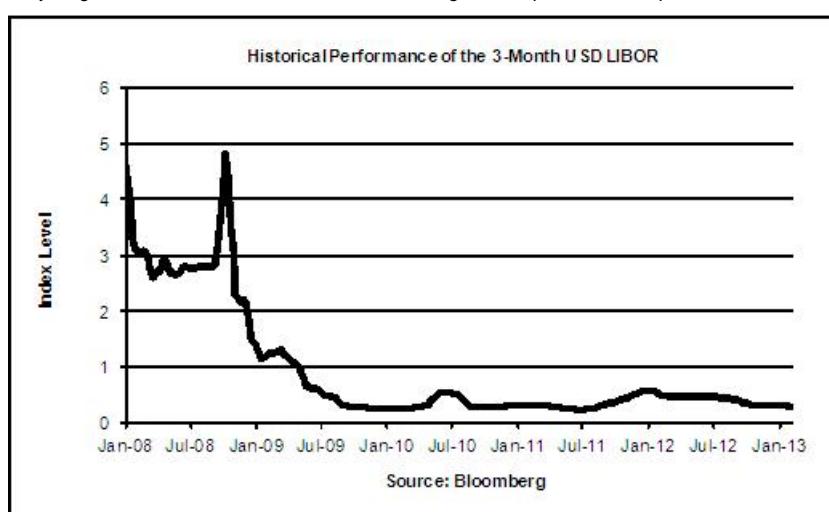
The notes offered are unsecured and unsubordinated obligations of JPMorgan Chase & Co. With respect to the initial interest periods (from February 28, 2013 to but excluding February 28, 2014) interest on the notes will be payable quarterly in arrears at a rate equal to 1.25% per annum. With respect to each interest period other than the initial interest periods, interest on the notes will be payable quarterly in arrears at a rate equal to the 3-Month USD LIBOR plus 0.525%; provided that such interest rate will not be less than the minimum interest rate of 2.00% per annum. We describe the basic features of the prospectus called "Description of Debt Securities," of the accompanying prospectus supplement called "Description of Notes" and of the accompanying product supplement no later than the date of this prospectus supplement as modified by the provisions described above. All payments on the notes are subject to the credit risk of JPMorgan Chase & Co.

Historical Information

The following graph sets forth the weekly historical performance of the 3-Month USD LIBOR from January 4, 2008 through February 22, 2013. We obtained the rates used to calculate the 3-Month USD LIBOR from Bloomberg Financial Markets. We make no representation or warranty as to the accuracy or completeness of the information obtained from Bloomberg Financial Markets.

The 3-Month USD LIBOR, as it appeared on Reuters page "LIBOR01" at approximately 11:00 a.m., London time on February 25, 2013 was 0.28660%.

The historical rates should not be taken as an indication of future performance, and no assurance can be given as to the 3-Month USD LIBOR on any interest reset date. We caution that the 3-Month USD LIBOR will result in interest payments based on anything other than the minimum interest rate during interest periods subsequent to the initial interest period.



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Risk Factors

The notes involve risks not associated with an investment in ordinary floating rate notes. An investment in the notes entails significant risks not associated with similar investments, including, but not limited to, fluctuations in the 3-Month USD LIBOR, and other events that are difficult to predict and beyond the issuer's control. This section describes the most important risks. For a complete list of risk factors, please see the accompanying product supplement 1-I.

- § **After the initial interest periods the notes will pay an annual interest rate, which may be the minimum interest rate of 2.00% per annum** — For the first interest period, the notes will pay an annual interest rate equal to 1.25%. For the applicable interest periods thereafter, your notes will pay a rate per annum equal to the 3-Month USD LIBOR on the applicable interest reset date, subject to the minimum interest rate of 2.00% per annum.
- § **Floating rate notes differ from fixed rate notes** — The rate of interest paid by us on the notes for each interest period after the initial interest periods will be determined by the 3-Month USD LIBOR on the applicable interest reset date and subject to the minimum interest rate, which may be less than returns otherwise payable on deposits of similar maturities. In no case will the interest rate for any quarterly interest period after the initial interest period be less than the minimum interest rate of 2.00% per annum. Depending on a number of factors, the overall potential annual percentage rate of interest to maturity of the notes as compared to other investment alternatives. Interest with respect to any interest period other than an initial interest period, may be equal to the minimum interest rate of 2.00% per annum, and you will not be compensated for any loss in value due to inflation and other factors relating to the notes.
- § **After the initial interest periods, the interest rate on the notes is based on the 3-Month USD LIBOR over which we have no substantive control.** — The rate of interest paid by us on the notes for each interest period after the initial interest periods will be determined by the 3-Month USD LIBOR on the applicable interest reset date and subject to the minimum interest rate, which may be less than returns otherwise payable on deposits of similar maturities. In no case will the interest rate for any quarterly interest period after the initial interest period be less than the minimum interest rate of 2.00% per annum. Depending on a number of factors, the overall potential annual percentage rate of interest to maturity of the notes as compared to other investment alternatives. Interest with respect to any interest period other than an initial interest period, may be equal to the minimum interest rate of 2.00% per annum, and you will not be compensated for any loss in value due to inflation and other factors relating to the notes.
- § **The notes are subject to the credit risk of JPMorgan Chase & Co., and any actual or anticipated changes to our credit ratings or credit spreads may adversely affect the market value of the notes.** — The notes are subject to the credit risk of JPMorgan Chase & Co., and our credit ratings and credit spreads may adversely affect the market value of the notes. If we were to default on our obligations under the notes, investors may not receive any amounts owed to you under the notes and you could lose your entire investment.
- § Recent events affecting us have led to heightened regulatory scrutiny, may lead to additional regulatory or legal proceedings against us and may adversely affect the market value of the notes. See "Executive Overview — CIO Synthetic Credit Portfolio Update," "Liquidity Risk Management — Credit Ratings," in our Quarterly Report on Form 10-Q for the quarter ended September 30, 2012 and "Part II. Other Information — Item 1A. Risk Factors" in our Quarterly Report on Form 10-Q for the quarter ended December 31, 2012.
- § **Potential conflicts** — We and our affiliates play a variety of roles in connection with the issuance of the notes, including acting as calculation agent and hedging our risk. In performing these duties, our economic interests and the economic interests of the calculation agent and other affiliates of ours are potentially adverse to yours. In addition, our business activities, including hedging and trading activities for our own accounts or on behalf of customers, could cause our economic interests to conflict with the interests of the calculation agent and other affiliates of ours, which could affect any payments on the notes and the value of the notes. It is possible that hedging or trading activities of ours or our affiliates could result in substantial revaluation of the notes.

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us or our affiliates while the value of the notes declines. Please refer to "Risk Factors — Risks Relating to the Notes Generally" in the accompanying prospectus for these risks.

- § **The 3-Month USD LIBOR will be affected by a number of factors** — The amount of interest payable on the notes after the initial interest periods will depend on a number of factors that can affect the 3-Month USD LIBOR by causing changes in the value of the 3-Month USD LIBOR including, but not limited to:
 - § changes in, or perceptions about future 3-Month USD LIBOR levels;
 - § general economic conditions in the United States;
 - § prevailing interest rates; and
 - § policies of the Federal Reserve Board regarding interest rates.

These and other factors may have a negative impact on the payment of interest on the notes and on the value of the notes in the secondary market.

- § **The 3-Month USD LIBOR may be volatile** — The 3-Month USD LIBOR is subject to volatility due to a variety of factors affecting interest rates generally, including:
 - § supply and demand among banks in London for U.S. dollar-denominated deposits with approximately a three month term;
 - § sentiment regarding underlying strength in the U.S. and global economies;
 - § expectations regarding the level of price inflation;
 - § sentiment regarding credit quality in the U.S. and global credit markets;
 - § central bank policy regarding interest rates;
 - § inflation and expectations concerning inflation; and
 - § performance of capital markets.

Decreases in the 3-Month USD LIBOR could result in the corresponding interest rate for interest periods after the initial interest period, decreasing to the minimum interest rate, if any, and resulting in a reduction of interest payable on the notes.

- § **Certain built-in costs are likely to adversely affect the value of the notes prior to maturity** — While the payment at maturity described in this prospectus is the full principal amount of your notes, the original issue price of the notes includes the agent's commission or reflects the deduction of a discount allowed to each agent and other obligations under the notes. As a result, and as a general matter, the price, if any, at which JPMS will be willing to purchase notes from you in secondary market may be lower than the full principal amount and may be lower than the price at which you initially purchased the notes and any sale prior to the maturity date could result in a loss. The market price will also be affected by a number of factors aside from the agent's commission or discount and hedging costs, including those set forth under "Impact on the Value of the Notes" below.

The notes are not designed to be short-term trading instruments. Accordingly, you should be able and willing to hold your notes to maturity.

- § **Lack of liquidity** — The notes will not be listed on any securities exchange. JPMS intends to offer to purchase the notes in the secondary market but is not required to do so. In the secondary market, it may not provide enough liquidity to allow you to trade or sell the notes easily. Because other dealers are not likely to make a secondary market for your notes, the price at which JPMS is willing to buy the notes may be lower than the price at which you initially purchased the notes.

- § **Many economic and market factors will impact the value of the notes** — In addition to the 3-Month USD LIBOR on any day, the value of the notes will be affected by a number of economic and market factors that may either offset or magnify each other, including:

§ the expected volatility of the 3-Month USD LIBOR;

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- § the time to maturity of the notes;
- § interest and yield rates in the market generally, as well as the volatility of those rates;
- § a variety of economic, financial, political, regulatory or judicial events; and
- § our creditworthiness, including actual or anticipated downgrades in our credit ratings.

Hypothetical Interest Rate for an Interest Period other than an Initial Interest Period

The interest rate with respect to the initial interest periods (from February 28, 2013 to but excluding February 28, 2015) will be 1.25% per annum. The following table shows the hypothetical interest rate for a quarterly interest period other than an initial interest period for a hypothetical range of performance for 3-Month USD LIBOR and reflects the spread of 0.525% and the applicable spread for the applicable period.

Hypothetical 3-Month USD LIBOR	+	Spread	=	Hypothetical Interest Rate for the applicable period
6.00%	+	0.525%	=	
5.00%	+	0.525%	=	
4.00%	+	0.525%	=	
3.00%	+	0.525%	=	
2.00%	+	0.525%	=	
1.00%	+	0.525%	=	
0.00%	+	0.525%	=	
-1.00%	+	0.525%	=	

*The interest rate cannot be less than the minimum interest rate of 2.00% per annum.

These returns do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the returns above would be lower.

Hypothetical Examples of Interest Rate Calculation

The following examples illustrate how the hypothetical interest rates set forth in the table above are calculated and assume that each interest period is not an initial interest period.

Example 1: After the initial interest periods, the 3-Month USD LIBOR on an interest reset date is 3.00%. The interest rate for the applicable quarterly interest period follows:

$$3.00\% + 0.525\% = 3.525\%$$

The quarterly interest payment per \$1,000 principal amount note is calculated as follows:

$$\$1,000 \times 3.525\% \times (90/360) = \$8.81$$

Example 2: After the initial interest periods, the 3-Month USD LIBOR on an interest reset date is 6.00%. The interest rate for the applicable quarterly interest period follows:

$$6.00\% + 0.525\% = 6.525\%$$

The quarterly interest payment per \$1,000 principal amount note is calculated as follows:

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$$\$1,000 \times 6.525\% \times (90/360) = \$16.31$$

Example 3: After the initial interest periods, the 3-Month USD LIBOR on an interest reset date is -1.00%. Because the 3-Month USD LIBOR of -1.00% plus 0.52.00% per annum, the interest rate for the applicable quarterly interest period is the minimum interest rate of 2.00% per annum and the quarterly interest payment per \$ follows:

$$\$1,000 \times 2.00\% \times (90/360) = \$5.00$$

Supplemental Information Concerning Plan of Distribution (Conflicts of Interest)

Subject to regulatory constraints, JPMS intends to use its reasonable efforts to offer to purchase the notes in the secondary market, but is not required to do so.

We or our affiliate may enter into swap agreements or related hedge transactions with one of our other affiliates or unaffiliated counterparties in connection with the sale of the additional income as a result of payments pursuant to the swap or related hedge transactions. See "Use of Proceeds and Hedging" beginning on page PS-25 of the accompanying prospectus.

Tax Considerations

Subject to certain assumptions and representations received from us, the discussion in this section entitled "Tax Considerations", when read in combination with the section entitled "Tax Consequences" in the accompanying product supplement, constitutes the full opinion of Sidley Austin LLP regarding the material U.S. federal income tax treatment

You should consult your tax advisers regarding all aspects of the U.S. federal tax consequences of an investment in the notes, as well as any tax consequences of foreign taxing jurisdiction.

Where You Can Find More Information

You should read this document together with the prospectus dated November 14, 2011, as supplemented by the prospectus supplement dated November 14, 2011 relating to these notes, which are a part, and the more detailed information contained in product supplement no. 1-L dated November 14, 2011.

This document, together with the documents listed below, contains the terms of the notes, supplements the term sheet related hereto, dated February 1, 2011, and contains contemporaneous oral statements as well as any other written materials including preliminary or indicative pricing terms, correspondence, trade ideas, structures, stand-alone fact sheets, brochures or other educational materials of ours. You should carefully consider, among other things, the matters set forth in this supplement no. 1-L. We urge you to consult your investment, legal, tax, accounting and other advisers.

You may access these documents on the SEC website at www.sec.gov as follows (or if such address has changed, by reviewing our filings for the relevant date on the SEC website):

• Product supplement no. 1-1 dated November 14, 2011: http://www.sec.gov/Archives/edgar/data/19617/000089109211007588/e46195_424b2.pdf

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<http://www.sec.gov/Archives/edgar/data>

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- Prospectus supplement dated November 14, 2011: http://www.sec.gov/Archives/edgar/data/19617/000089109211007578/e46180_424b2.pdf
- Prospectus dated November 14, 2011:
http://www.sec.gov/Archives/edgar/data/19617/000089109211007568/e46179_424b2.pdf

Our Central Index Key, or CIK, on the SEC website is 19617.

Validity of the Notes

In the opinion of Sidley Austin LLP, as counsel to the Company, when the notes offered by this pricing supplement have been executed and issued by the Company and delivered against payment as contemplated herein, such notes will be valid and binding obligations of the Company, enforceable in accordance with the law of insolvency and similar laws affecting creditors' rights generally, concepts of reasonableness and equitable principles of general applicability (including, without limitation, the lack of bad faith), provided that such counsel expresses no opinion as to the effect of fraudulent conveyance, fraudulent transfer or similar provision of applicable law or of the Federal laws of the United States, the laws of the State of New York and the General Corporation Law of the State of New York. The opinion is given as of the date hereof and is limited to the Federal laws of the United States, the laws of the State of New York and the General Corporation Law of the State of New York. In addition, this opinion is subject to customary assumptions about the trustee's authorization, execution and delivery of the indenture and the genuineness of such documents. The opinion is stated in the letter of such counsel dated November 14, 2011, which has been filed as Exhibit 5.3 to the Company's registration statement on Form S-3 filed with the SEC on November 14, 2011.

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