424B2 1 e51677_424b2.htm PRICING SUPPLEMENT NO. 1012

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	***Maximum Aggregate Offering Price***
Notes	*$4,000,000*

Pricing supplement no. 1012
To prospectus dated November 14, 2011,
prospectus supplement dated November 14, 2011 and
product supplement no. 1-I dated November 14, 2011

Registr
Dated J

JPMORGAN CHASE & CO.

Structured Investments

JPMorgan Chase & Co.
$4,000,000
Callable Fixed Rate Notes due January 25, 2038

General

- Senior unsecured obligations of JPMorgan Chase & Co. maturing January 25, 2038, subject to postponement as desc
- Interest on the notes will be payable monthly on each Interest Payment Date in arrears at a rate per annum equal to a annum.
- The notes are designed for investors who seek monthly interest payments at a fixed rate and return of their principal a redemption at our option, as applicable. **Any payment on the notes is subject to the credit risk of JPMorgan Cha**
- These notes, which have a relatively long term, may be more risky than notes with a shorter term. See "Selected Risk supplement.
- Minimum denominations of $1,000 and integral multiples thereof.
- At our option, we may redeem the notes, in whole but not in part, on the Redemption Date specified below.
- The notes priced on January 23, 2013 and are expected to settle on or about January 25, 2013.

Key Terms

Pricing Date:	January 23, 2013
Issue Date:	January 25, 2013; *provided, however* that if such day is not a Business Day, then the day that is a Business Day.
Maturity Date:	January 25, 2038; *provided, however* that if such day is not a Business Day, then the day that is a Business Day.
Payment at Maturity:	If we have not elected to redeem the notes prior to maturity, at maturity you will recei $1,000 principal amount note of $1,000 *plus* any accrued and unpaid interest.
Payment upon Redemption:	At our option, we may redeem the notes, in whole but not in part, on the 25th calenda (each such date, a "Redemption Date"), commencing on January 25, 2023. If the note on the Redemption Date a cash payment equal to $1,000 for each $1,000 principal ar unpaid interest. Such amounts will be paid to the person who is the holder of record o

	business on the business day immediately preceding the Redemption Date. We will pr least 5 business days prior to the Redemption Date. If the Redemption Date is not a b made on the business day immediately following the Redemption Date. No additional i a postponement of the Redemption Date.
Interest:	With respect to each Interest Period, for each $1,000 principal amount note, the inter follows: $\$1{,}000 \times \text{Interest Rate} \times (30 / 360)$
Interest Rate:	4.000% per annum
Interest Period:	The period beginning on and including the issue date and ending on but excluding the f each successive period beginning on and including an Interest Payment Date and endi succeeding Interest Payment Date or, if the notes have been redeemed prior to such Date, ending on but excluding the Redemption Date.
Interest Payment Date:	Interest on the notes will be payable monthly in arrears on the 25th calendar day of ea date, an “Interest Payment Date”), commencing on February 25, 2013, to and includir corresponding to the Maturity Date, or, if the notes have been redeemed, the Redemp Date is not a business day, payment will be made on the business day immediately fo No additional interest will be paid with respect to a postponement of the Interest Payr Purchase Considerations —Monthly Interest Payments” in this pricing supplement for
CUSIP:	48126DMJ5

Investing in the notes involves a number of risks. See “Risk Factors” beginning on page PS-13 of the accompanying p “Selected Risk Considerations” beginning on page PS-1 of this pricing supplement.

Neither the U.S. Securities and Exchange Commission, or SEC, nor any state securities commission has approved or disapprov the accuracy or the adequacy of this pricing supplement, the accompanying product supplement no. 1-I or the accompanying p prospectus. Any representation to the contrary is a criminal offense.

	Price to Public (1)(2)(3)	Fees and Commissions (1)(2)
Per note	**At variable prices**	**$37.88**
Total	**At variable prices**	**$151,520**

(1) The price to the public includes the estimated cost of hedging our obligations under the notes through one or more of our af

(2) J.P. Morgan Securities LLC, which we refer to as JPMS, acting as agent for JPMorgan Chase & Co., will receive a commis $1,000 principal amount note and will use a portion of that commission to allow selling concessions to other affiliated or unaffilia principal amount note. This commission will include the projected profits that our affiliates expect to realize, some of which may dealers, for assuming risks inherent in hedging our obligations under the notes. The concessions of $18.13 include concessions and concessions to be allowed to any arranging dealer. See “Plan of Distribution (Conflicts of Interest)” beginning on page PS-4 supplement no. 1-I.

(3) JPMS sold the notes in one or more negotiated transactions, at varying prices determined at the time of each sale, which w prices related to such prevailing prices or at negotiated prices, provided that such prices were not less than $980.00 per $1,00 more than $1,000 per $1,000 principal amount note. See “Plan of Distribution (Conflicts of Interest)” beginning on page PS-42 o supplement no. 1-I.

The notes are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any othe
they obligations of, or guaranteed by, a bank.

J.P.Morgan

January 23, 2013

Additional Terms Specific to the Notes

You should read this pricing supplement together with the prospectus dated November 14, 2011, as supplemented by the prosp
November 14, 2011 relating to our Series E medium-term notes of which these notes are a part, and the more detailed informa
supplement no. 1-I dated November 14, 2011. **This pricing supplement, together with the documents listed below, contai
supplements the term sheet related hereto, dated January 17, 2013 and supersedes all other prior or contemporaneou
any other written materials including preliminary or indicative pricing terms, correspondence, trade ideas, structures
structures, fact sheets, brochures or other educational materials of ours.** You should carefully consider, among other thi
Factors" in the accompanying product supplement no. 1-I, as the notes involve risks not associated with conventional debt secu
investment, legal, tax, accounting and other advisers before you invest in the notes.

You may access these documents on the SEC website at www.sec.gov as follows (or if such address has changed, by reviewi
on the SEC website):

- Product supplement no. 1-I dated November 14, 2011:
  http://www.sec.gov/Archives/edgar/data/19617/000089109211007588/e46195_424b2.pdf
- Prospectus supplement dated November 14, 2011:
  http://www.sec.gov/Archives/edgar/data/19617/000089109211007578/e46180_424b2.pdf
- Prospectus dated November 14, 2011:
  http://www.sec.gov/Archives/edgar/data/19617/000089109211007568/e46179_424b2.pdf

Our Central Index Key, or CIK, on the SEC website is 19617. As used in this pricing supplement, the "Company," "we," "us," or
Co.

Selected Purchase Considerations

- **PRESERVATION OF CAPITAL** — You will receive at least 100% of the principal amount of your notes if you hold the
  Redemption Date, if any, on which we elect to call the notes. Because the notes are our senior unsecured obligations,
  maturity or upon early redemption is subject to our ability to pay our obligations as they become due.
- **MONTHLY INTEREST PAYMENTS** — The notes offer monthly interest payments which will accrue at a rate equal to
  will be payable monthly in arrears on the 25th calendar day of each month of each year, commencing on February 25,
  Payment Date corresponding to the Maturity Date, or, if the notes have been redeemed, the Redemption Date, to the
  business on the business day immediately preceding the applicable Interest Payment Date. If an Interest Payment Da
  will be made on the business day immediately following such day. No additional interest will be paid with respect to a p
  Payment Date.
- **POTENTIAL REDEMPTION BY US AT OUR OPTION** — At our option, we may redeem the notes, in whole but not in
  each month of each year (each such date, a "Redemption Date"), commencing on January 25, 2023 for a cash payme
  principal amount note plus any accrued and unpaid interest on the notes. Such amount will be paid to the person who i
  notes at the close of business on the business day immediately preceding the Redemption Date. If the Redemption Da
  will be made on the business day immediately following such day. No additional interest will be paid with respect to a p
  Date.
- **TAX TREATMENT** – You should review carefully the section entitled "Material U.S. Federal Income Tax Consequence
  supplement no. 1-I. Interest paid on the notes will generally be taxable to you as ordinary interest income at the time i
  accordance with your method of accounting for U.S. federal income tax purposes. In general, gain or loss realized on

disposition of the notes will be capital gain or loss. Prospective purchasers are urged to consult their own tax advisers
tax consequences of an investment in the notes. Purchasers who are not initial purchasers of notes at their issue price
their tax advisers with respect to the tax consequences of an investment in the notes, and the potential application of s

Subject to certain assumptions and representations received from us, the discussion in this section entitled "Tax Treatm
with the section entitled "Material U.S. Federal Income Tax Consequences" in the accompanying product supplement,
Austin LLP regarding the material U.S. federal income tax treatment of owning and disposing of the notes.

Selected Risk Considerations

An investment in the notes involves significant risks. These risks are explained in more detail in the "Risk Factors" section of the
supplement no. 1-I dated November 14, 2011.

- **THE NOTES ARE SUBJECT TO EARLY REDEMPTION PRIOR TO MATURITY** — The notes are subject to redemption a
on the specified Redemption Date indicated above. If the notes are redeemed prior to maturity, you will receive the principa
accrued and unpaid interest to, but excluding the Redemption Date. This amount will be less than you would have received
early and continued to pay interest over the full term of the notes. We may choose to redeem the notes early or choose no
Redemption Date, in our sole discretion. If we elect to redeem the notes early, your return may be less than the return you
investment had the notes been held to maturity, and you may not be able to reinvest your funds at the same rate as the no
the notes early, for example, if U.S. interest rates decrease significantly or if the volatility of U.S. interest rates decreases
- **CREDIT RISK OF JPMORGAN CHASE & CO. —** The notes are subject to the credit risk of JPMorgan Chase & Co., and
spreads may adversely affect the market value of the notes. Investors are dependent on JPMorgan Chase & Co.'s ability t
notes, and therefore investors are subject to our credit risk and to changes in the market's view of our creditworthiness. An
increase in the credit spreads charged by the market for taking our credit risk is likely to adversely affect the value of the n
payment obligations, you may not receive any amounts owed to you under the notes and you could lose your entire investm

  Recent events affecting us have led to heightened regulatory scrutiny, may lead to additional regulatory or legal proceeding
affect our credit ratings and credit spreads and, as a result, the

market value of the notes. See “Executive Overview — Recent Developments,” “Liquidity Risk Management — Credit Rati
Procedures” and “Part II. Other Information — Item 1A. Risk Factors” in our Quarterly Report on Form 10-Q for the quart

- **POTENTIAL CONFLICTS** — We and our affiliates play a variety of roles in connection with the issuance of the notes, inclu and hedging our obligations under the notes. In performing these duties, our economic interests and the economic interests affiliates of ours are potentially adverse to your interests as an investor in the notes. In addition, our business activities, inc activities for our own accounts or on behalf of customers, could cause our economic interests to be adverse to yours and c payments on the notes and the value of the notes. It is possible that hedging or trading activities of ours or our affiliates co us or our affiliates while the value of the notes declines. Please refer to “Risk Factors — Risks Relating to the Notes Gene supplement for additional information about these risks.
- **THESE NOTES MAY BE MORE RISKY THAN NOTES WITH A SHORTER TERM** — By purchasing a note with a longer fluctuations in interest rates than if you purchased a note with a shorter term. Specifically, you may be negatively affected occur. For example, if interest rates begin to rise, the market value of your notes will decline because the likelihood of us c the Interest Rate may be less than a note issued at such time. For example, since the Interest Rate applicable to your note security issued in the then current market could yield an interest rate of 6.000% per annum, your note would be less valua secondary market.
- **CERTAIN BUILT-IN COSTS ARE LIKELY TO ADVERSELY AFFECT THE VALUE OF THE NOTES PRIOR TO MATURIT** maturity or upon early redemption, as applicable, described in this pricing supplement is based on the full principal amount price of the notes includes the estimated cost of hedging our obligations under the notes. As a result, the price, if any, at w purchase notes from you in secondary market transactions, if at all, will likely be lower than the original issue price, and an could result in a substantial loss to you. The notes are not designed to be short-term trading instruments. Accordingly, you your notes to maturity.
- **LACK OF LIQUIDITY** — The notes will not be listed on any securities exchange. JPMS intends to offer to purchase the no not required to do so. Even if there is a secondary market, it may not provide enough liquidity to allow you to trade or sell dealers are not likely to make a secondary market for the notes, the price at which you may be able to trade your notes is any, at which JPMS is willing to buy the notes.
- **VARIABLE PRICE REOFFERING RISKS** — JPMS sold the notes at market prices prevailing, at prices related to then-pre prices, provided that such prices were not less than $980.00 per $1,000 principal amount note or more than $1,000 per $1 Accordingly, there is a risk that the price you pay for the notes will be higher than the prices paid by other investors based your purchase, from whom you purchase the notes (*e.g.*, directly from JPMS or through a broker or dealer), any related tr brokerage commission), whether you hold your notes in a brokerage account, a fiduciary or fee-based account or another factors beyond our control
- **MANY ECONOMIC AND MARKET FACTORS WILL IMPACT THE VALUE OF THE NOTES** — The notes will be affected market factors that may either offset or magnify each other, including but not limited to:
  - the time to maturity of the notes;
  - interest and yield rates in the market generally, as well as the volatility of those rates;
  - the likelihood, or expectation, that the notes will be redeemed by us, based on prevailing market interest rates or
  - our creditworthiness, including actual or anticipated downgrades in our credit ratings.

Validity of the Notes

In the opinion of Sidley Austin LLP, as counsel to the Company, when the notes offered by this pricing supplement have been ex
Company and authenticated by the trustee pursuant to the indenture, and delivered against payment as contemplated herein, su
obligations of the Company, enforceable in accordance with their terms, subject to applicable bankruptcy, insolvency and simila
generally, concepts of reasonableness and equitable principles of general applicability (including, without limitation, concepts of
lack of bad faith), provided that such counsel expresses no opinion as to the effect of fraudulent conveyance, fraudulent transfe
law on the conclusions expressed above. This opinion is given as of the date hereof and is limited to the Federal laws of the Un
of New York and the General Corporation Law of the State of Delaware as in effect on the date hereof. In addition, this opinion
assumptions about the trustee's authorization, execution and delivery of the indenture and the genuineness of signatures and ce
in the letter of such counsel dated November 14, 2011, which has been filed as Exhibit 5.3 to the Company's registration staten
Securities and Exchange Commission on November 14, 2011.