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CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price
4.600% Internotes® Due November 15, 2023	\$16,774,000

Filed Under Rule 424(b)(3), Registration Statement No. 333-156929

Pricing Supplement Number 338 Dated November 22, 2010

(To: Prospectus Dated January 23, 2009, as supplemented by Prospectus Supplement Dated January 23, 2009)

CUSIP Number	Selling Price	Gross Concession	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1 st Coupon Date	1 st Coupon Amount	Survivor's Option	FI G
36966TAV4	100%	2.150%	FIXED	4.600%	SEMI-ANNUAL	11/15/2023	05/15/2011	\$21.59	YES	N

Redemption Information: Non-Callable.

Investing in these notes involves risks (See "Risk Factors" in our Annual Report on Form 10-K filed with the Securities and Exchange Commission).

<p>General Electric Capital Corporation</p> <p>Offering Dates: November 15, 2010 through Monday, November 22, 2010 Trade Date: November 22, 2010 @12:00 PM ET Settle Date: November 26, 2010 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only DTC number: 0235 via RBC Dain Rauscher Inc.</p> <p>Agents: Banc of America Securities LLC, Incapital LLC, Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co., Incorporated, UBS Securities LLC, Wachovia Securities LLC</p> <p>The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting the SEC Web site at www.sec.gov. Alternatively, the issuer, Incapital Holdings LLC, or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Incapital</p>	<p>General Electric Capital Corporation</p> <p>GE Capital* InterNotes Prospectus Supplement Dated January 23, 2009</p>
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Holdings LLC at 1-312-379-3755 or Investor Communications of the issuer at 1-203-357-3950.

** GE CAPITAL is the registered trademark of the General Electric Company.*

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