

**Pricing Supplement Dated June 17, 2020**  
**(To Offering Circular dated November 3, 2017)**



**Fannie Mae**

## **Benchmark Notes®**

This Pricing Supplement relates to the Debt Securities described below (the "Notes"). You should read it together with the Offering Circular dated November 3, 2017 (the "Offering Circular"), relating to the Universal Debt Facility of the Federal National Mortgage Association ("Fannie Mae"). Unless defined below, capitalized terms have the meanings we gave to them in the Offering Circular.

**The Notes, and interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or of any agency or instrumentality thereof other than Fannie Mae.**

### **Certain Securities Terms**

1. Title: 0.50% Notes Due June 17, 2025
2. Form: Fed Book-Entry Securities
3. Specified Payment Currency
  - a. Interest: U.S. dollars
  - b. Principal: U.S. dollars
4. Aggregate Original Principal Amount: \$5,000,000,000.00
5. Issue Date: June 19, 2020
6. Maturity Date: June 17, 2025

Amount Payable on the Maturity Date: 100.00% of principal amount
7. Subject to Redemption Prior to Maturity Date
  - ☒ No
  - ☐ Yes

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8. Interest Category: Fixed Rate Securities

9. Interest

a. Frequency of Interest Payments: semiannually

b. Interest Payment Dates: the 17th day of each June and December

c. First Interest Payment Date: December 17, 2020

d. Interest rate per annum: 0.50%

10. Authorized Denominations (if other than minimum denominations of U.S. \$1,000.00 and additional increments of U.S. \$1,000.00)

a. Minimum Denominations: U.S. \$2,000.00

b. Additional Increments: U.S. \$1,000.00

### **Additional Information Relating to the Notes**

1. Identification Number(s)

a. CUSIP: 3135G04Z3

b. ISIN: US3135G04Z35

c. Common Code: 219492154

2. Listing Application

☒ No

☐ Yes

3. Eligibility for Stripping on the Issue Date

☐ No

☒ Yes

☒ Minimum Principal Amount: \$ 800,000.00

### **Offering**

1. Pricing Date: June 17, 2020

2. Method of Distribution: ☒ Principal ☐ Non-underwritten

3. Dealers Underwriting Commitment

Nomura Securities International, Inc.	\$ 1,391,000,000
TD Securities (USA) LLC	1,391,000,000
Wells Fargo Securities, LLC.	1,391,000,000
Loop Capital Markets, LLC	500,000,000
CastleOak Securities, L.P.	140,000,000
Mischler Financial Group Inc.	80,000,000
Samuel A. Ramirez & Co., Inc.	55,000,000
Tribal Capital Markets, LLC	42,000,000
Stern Brothers & Co	10,000,000

Total \$ 5,000,000,000

- a. Representative(s): Loop Capital Markets, LLC  
Nomura Securities International, Inc.  
TD Securities (USA) LLC  
Wells Fargo Securities, LLC.
- b. Stabilizing Manager: Nomura Securities International, Inc.

4. Offering Price:

- ☒ Fixed Offering Price: 99.793% of principal amount, plus accrued interest, if any, from the Settlement Date
- ☐ Variable Price Offering

5. Dealer Purchase Price: 99.668% of principal amount

- a. Concession: N/A
- b. Reallowance: N/A

6. Supplemental Plan of Distribution: N/A

**Settlement**

1. Settlement Date: June 19, 2020
2. Settlement Basis: delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks