

**PRICING SUPPLEMENT DATED December 14, 2017
(to the Offering Circular Dated February 16, 2017)**



\$100,000,000

Freddie Mac

**2.70% Fixed Rate Medium-Term Notes Due December 28, 2037
Redeemable periodically, beginning December 28, 2022**

Issue Date:	December 28, 2017
Maturity Date:	December 28, 2037
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice from 5 Business Days to 60 calendar days prior to redemption, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date.
Redemption Date(s):	Quarterly, on the 28th day of March, June, September, and December, commencing December 28, 2022
Interest Rate Per Annum:	2.70%
Frequency of Interest Payments:	Semiannually, in arrears, commencing June 28, 2018
Interest Payment Dates:	June 28 and December 28
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3134GSAT2

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated February 16, 2017 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

	<u>Price to Public</u> ⁽¹⁾⁽²⁾	<u>Underwriting Discount</u> ⁽²⁾	<u>Proceeds to Freddie Mac</u> ⁽¹⁾⁽³⁾
Per Medium-Term Note	94.55%	0.00%	94.55%
Total	\$94,550,000	\$0.00	\$94,550,000

1. Plus accrued interest, if any, from December 28, 2017.
2. See "Distribution Arrangements" in the Offering Circular.
3. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

TD Securities USA LLC

OFFERING:

- | | |
|----------------------------|--|
| 1. Pricing Date: | December 14, 2017 |
| 2. Method of Distribution: | <input checked="" type="checkbox"/> Principal <input type="checkbox"/> Agent |
| 3. Concession: | N/A |
| 4. Reallowance: | N/A |
| 5. Underwriter: | TD Securities USA LLC |

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For a discussion of the principal U.S. federal income tax consequences of the ownership and disposition of the Medium-Term Notes described in this Pricing Supplement (the “New Medium Term Notes”), Owners should read the following summary together with the sections entitled “Certain United States Federal Tax Consequences—U.S. Owners” and “—Non-U.S. Owners” in the Offering Circular.

Deemed Debt Exchange Between Certain Holders and Freddie Mac

If an Owner purchasing the New Medium Term Notes from Freddie Mac had previously held our debt securities issued on August 22, 2016, and having the CUSIP Number 3134G96R3 (the “Old Medium Term Notes”) and such Old Medium Term Notes had been repurchased by Freddie Mac in a manner that was conditioned (implicitly or explicitly) upon such Owner’s purchase of the New Medium Term Notes, all or a portion of the repurchase and associated purchase may be treated as a “deemed exchange” for U.S. federal income tax purposes.

We do not intend to treat the deemed exchange as resulting in a significant modification of the terms of the Old Medium Term Notes. See “Certain United States Federal Tax Consequences—U.S. Owners—Deemed Debt Exchange Between Certain Holders and Freddie Mac—Significant Modification Test,” and “—U.S. Owners—Deemed Debt Exchange Between Certain Holders and Freddie Mac—Deemed Exchange Not Treated as a Significant Modification.”

The U.S. federal tax consequences associated with any portion of the New Medium Term Notes not received in the deemed exchange generally will be as described in the Offering Circular under “Certain United States Federal Tax Consequences—U.S. Owners” and “—Non-U.S. Owners.”

We do not intend to treat a deemed exchange of an Old Medium Term Note for a New Medium Term Note as a significant modification, and Owners who receive New Medium Term Notes for Old Medium Term Notes agree to be bound to such treatment. Owners participating in a deemed exchange are urged to consult their own tax advisors with respect to the U.S. federal tax consequences to them of participating in such exchange based upon their particular circumstances, including any alternative characterizations of the deemed exchange.