

**PRICING SUPPLEMENT DATED August 5, 2014
(to the Offering Circular Dated February 27, 2014)**



\$15,000,000

Freddie Mac

**3.25% Fixed Rate Medium-Term Notes Due August 18, 2026
Redeemable periodically, beginning August 18, 2016**

Issue Date:	August 18, 2014
Maturity Date:	August 18, 2026
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice of not less than 5 Business Days, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date.
Redemption Date(s):	Semiannually, on August 18 and February 18, commencing August 18, 2016
Interest Rate Per Annum:	3.25%
Frequency of Interest Payments:	Semiannually, in arrears, commencing February 18, 2015
Interest Payment Dates:	February 18 and August 18
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3134G5G90

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated February 27, 2014 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

	<u>Price to Public</u> ⁽¹⁾⁽²⁾	<u>Underwriting Discount</u> ⁽²⁾	<u>Proceeds to Freddie Mac</u> ⁽¹⁾⁽³⁾
Per Medium-Term Note	100%	.04%	99.96%
Total	\$15,000,000	\$6,000	\$14,994,000

1. Plus accrued interest, if any, from August 18, 2014.
2. See "Distribution Arrangements" in the Offering Circular.
3. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

BNY Mellon Capital Markets, LLC

OFFERING:

1. Pricing Date: August 5, 2014
2. Method of Distribution: ☒ Principal ☐ Agent
3. Concession: N/A
4. Reallowance: N/A
5. Underwriter: BNY Mellon Capital Markets, LLC