

PRICING SUPPLEMENT DATED FEBRUARY 14, 2002  
(To Offering Circular dated January 4, 2002)

**US\$500,000,000**

## **Freddie Mac**

**GLOBAL DEBT FACILITY**

**6.25% REFERENCE BONDS DUE JULY 15, 2032**

### **REFERENCE BONDS<sup>SM\*</sup>**

This Pricing Supplement relates to the Reference Bonds<sup>SM</sup> (the “Bonds”) of the Federal Home Loan Mortgage Corporation (“Freddie Mac”) described below and should be read in conjunction with the Offering Circular dated January 4, 2002 (the “Offering Circular”) and all documents incorporated by reference in the Offering Circular including Freddie Mac’s Information Statement dated March 26, 2001 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Bonds are not suitable investments for all investors. In particular, no investor should purchase the Bonds unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Bonds. See “Risk Factors — The Debt Securities May Not Be Suitable For You” in the Offering Circular.

**The Bonds are obligations of Freddie Mac only. The Bonds, including any interest or return of discount on the Bonds, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Bonds are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Bonds with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

Certain persons participating in this offering may engage in transactions that stabilize, maintain or otherwise affect the price of the Bonds. Such transactions may include stabilizing the purchase of Bonds to cover syndicate short positions and the imposition of penalty bids. For a description of these activities, see “Distribution Arrangements” in the Offering Circular.

**THIS PRICING SUPPLEMENT DOES NOT DESCRIBE ALL OF THE RISKS OF AN INVESTMENT IN THE BONDS. PROSPECTIVE PURCHASERS SHOULD CONSULT THEIR OWN FINANCIAL AND LEGAL ADVISORS AS TO THE RISKS ENTAILED BY AN INVESTMENT IN THE BONDS.**

#### **Certain Reference Bond Terms**

1. Title: 6.25% Reference Bonds Due July 15, 2032

2. Form:

☒ Book-Entry

Registered

DTC Registered

Global Registered

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\* “Reference Bonds” is a service mark of Freddie Mac.

3. Specified Payment Currency:  
a. Specified Interest Currency: U.S. Dollars  
b. Specified Principal Currency: U.S. Dollars
4. Aggregate Original Principal Amount: \$500,000,000
5. Issue Date: February 20, 2002
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: July 15, 2032  
a. Amount Payable on the Maturity Date  
☒ Fixed Principal Repayment Amount  
☒ 100% of principal amount  
% of principal amount  
Variable Principal Repayment Amount
8. Subject to Redemption Prior to Maturity Date:  
☒ No  
Yes  
Mandatory  
Option of Freddie Mac  
Option of Holders
9. Payment Terms of the Bonds:  
☒ Fixed Rate  
Step  
Variable Rate  
Fixed/Variable Rate  
Zero Coupon
10. Interest:  
a. Frequency of Interest Payments  
Annually  
☒ Semiannually  
Quarterly  
Monthly  
Other: N/A

b. Interest Payment Dates: July 15 and January 15, commencing July 15, 2002

c. Interest rate per annum: 6.25%

d. Accrual method (*i.e.*, day count convention)

☒ 30/360

Actual/360

Actual/365 (fixed)

Actual/Actual

Actual/Actual (ISMA)

#### **Additional Information Relating to the Bonds**

1. Identification Number(s)

a. CUSIP: 3134A4KX1

b. ISIN: US3134A4KX12

c. Common Code: 14344713

d. Other: N/A

2. Listing Application

No

☒ Yes

☒ Luxembourg Stock Exchange

Stock Exchange of Singapore Limited

Other: N/A

3. Eligibility for Stripping

No

☒ Yes Interest for the first Interest Period may not be stripped.

☒ Minimum Principal Amount \$32,000

4. Governing Law

The Bonds will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

#### **Offering**

1. Pricing Date: February 14, 2002

2. Method of Distribution: ☒ Principal ☐ Agent

3. Dealer:	<u>Underwriting Commitment</u>
Goldman, Sachs & Co. ....	\$126,000,000
Bear, Stearns & Co. Inc. ....	\$127,000,000
J.P. Morgan Securities Inc. ....	\$127,000,000
Salomon Smith Barney Inc. ....	\$ 30,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated ....	\$ 30,000,000
Credit Suisse First Boston Corporation ....	\$ 30,000,000
Lehman Brothers Inc. ....	<u>\$ 30,000,000</u>
	\$500,000,000

Representative: Goldman, Sachs & Co.

Stabilizing Manager: Goldman, Sachs & Co.

4. Offering Price:

☒ Fixed Price Offering: 99.899% of principal amount, plus accrued interest, if any, from the Issue Date

Variable Price Offering

5. Purchase Price to Applicable Dealer: 99.624% of principal amount

Concession: .22%  
Reallowance: N/A

**Settlement**

1. Settlement Date: February 20, 2002

2. Settlement Basis

☒ Delivery versus payment

Free delivery

3. Settlement Clearing System

☒ U.S. Federal Reserve Banks

DTC

Euroclear

Clearstream, Luxembourg

Other N/A

**Other**

Freddie Mac is issuing a total of \$3,240,541,000 in Bonds. This Pricing Supplement will apply to \$500,000,000 of such Bonds. The remainder of the Bonds are being issued in conjunction with an Exchange Offer being made by Freddie Mac pursuant to the terms and subject to the conditions set forth in the Exchange Supplement dated February 6, 2002.