

**Freddie Mac**  
**FreddieNotes® Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: September 27, 2010**  
**Issue Date: September 30, 2010**

CUSIP	Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Redemption
					Frequency	First Payment			Date and Terms
3133F4ZS3	3.00%	September 15, 2021	100%	\$4,245,000	Semi	March 15, 2011	Yes	Yes	Callable quarterly of March, June, September and December
3133F4ZV6	3.50%	September 15, 2025	100%	\$5,025,000	Semi	March 15, 2011	Yes	Yes	Callable quarterly of March, June, September and December
3133F4ZW4	3.30%	September 15, 2025	100%	\$5,108,000	Monthly	October 15, 2010	Yes	Yes	Callable quarterly of March, June, September and December

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Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

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Original Issue Discount Note: No                      Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.

18940-18947FN

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					Frequency	First Payment			
3133F4ZP9	*Step	September 15, 2015	100%	\$15,979,000	Semi	March 15, 2011	Yes	Yes	Callable quarterly on the 15th of March, June, September and December

**\*Step Coupon Schedule:**

September 30, 2010 to, but not including, September 15, 2012;	1.00%
September 15, 2012 to, but not including, September 15, 2013;	1.25%
September 15, 2013 to, but not including, September 15, 2014;	2.00%
September 15, 2014 to, but not including, September 15, 2015.	4.00%

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**Pricing Supplement No. 506 (Page 3 of 6)**  
(to Offering Circular dated February 24, 2010)

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4ZQ7	*Step	September 15, 2016	100%	\$7,940,000	Semi	March 15, 2011	Yes	Yes	Callable quarterly on the 15th of March, June, September and December

**\*Step Coupon Schedule:**

September 30, 2010 to, but not including, September 15, 2012;	1.25%
September 15, 2012 to, but not including, September 15, 2013;	1.50%
September 15, 2013 to, but not including, September 15, 2014;	2.00%
September 15, 2014 to, but not including, September 15, 2015;	2.50%
September 15, 2015 to, but not including, September 15, 2016.	5.00%

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Total Amount of OID: N/A

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4ZR5	*Step	September 15, 2020	100%	\$11,274,000	Semi	March 15, 2011	Yes	Yes	Callable quarterly on the 15th of March, June, September and December

**\*Step Coupon Schedule:**

September 30, 2010 to, but not including, September 15, 2015;	2.25%
September 15, 2015 to, but not including, September 15, 2017;	3.00%
September 15, 2017 to, but not including, September 15, 2018;	4.00%
September 15, 2018 to, but not including, September 15, 2019;	5.00%
September 15, 2019 to, but not including, September 15, 2020.	7.00%

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4ZT1	*Step	September 15, 2022	100%	\$8,262,000	Semi	March 15, 2011	Yes	Yes	Callable quarterly on the 15th of March, June, September and December

**\*Step Coupon Schedule:**

September 30, 2010 to, but not including, September 15, 2014;	2.50%
September 15, 2014 to, but not including, September 15, 2018;	3.00%
September 15, 2018 to, but not including, September 15, 2019;	4.00%
September 15, 2019 to, but not including, September 15, 2020;	5.00%
September 15, 2020 to, but not including, September 15, 2021;	6.00%
September 15, 2021 to, but not including, September 15, 2022.	7.00%

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4ZU8	*Step	September 15, 2025	100%	\$5,758,000	Semi	March 15, 2011	Yes	Yes	Callable quarterly on the 15th of March, June, September and December

**\*Step Coupon Schedule:**

September 30, 2010 to, but not including, September 15, 2015;	3.00%
September 15, 2015 to, but not including, September 15, 2019;	3.50%
September 15, 2019 to, but not including, September 15, 2021;	4.00%
September 15, 2021 to, but not including, September 15, 2023;	5.00%
September 15, 2023 to, but not including, September 15, 2024;	6.00%
September 15, 2024 to, but not including, September 15, 2025.	7.00%

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