

Freddie Mac
FreddieNotes® Securities
 With Maturities of 12 Months or More from Date of Issue

Trade Date: August 23, 2010
Issue Date: August 26, 2010

CUSIP	Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Redemption
					Frequency	First Payment			Date and Terms
3133F4YB1	3.00%	August 15, 2022	100%	\$14,755,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly of February, November, August
3133F4YD7	3.30%	August 15, 2025	100%	\$44,129,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly of February, November, August
3133F4YE5	3.125%	August 15, 2025	100%	\$16,957,000	Monthly	September 15, 2010	Yes	Yes	Callable quarterly of February, November, August

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Original Issue Discount Note: No Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information and underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.

18829-18836FN

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					Frequency	First Payment			Date and Terms
3133F4XX4	*Step	August 15, 2015	100%	\$24,227,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly of February, November, August

***Step Coupon Schedule:**

August 26, 2010 to, but not including, August 15, 2011;	0.75%
August 15, 2011 to, but not including, August 15, 2012;	1.00%
August 15, 2012 to, but not including, August 15, 2013;	1.50%
August 15, 2013 to, but not including, August 15, 2014;	2.00%
August 15, 2014 to, but not including, August 15, 2015.	3.50%

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18829-18836FN

Pricing Supplement No. 501 (Page 3 of 6)
(to Offering Circular dated February 24, 2010)

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Trade Date: August 23, 2010
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					Frequency	First Payment		Yes/No	Date and Terms
3133F4XY2	*Step	August 15, 2017	100%	\$21,562,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and August.

***Step Coupon Schedule:**

August 26, 2010 to, but not including, August 15, 2012;	1.25%
August 15, 2012 to, but not including, August 15, 2013;	1.50%
August 15, 2013 to, but not including, August 15, 2014;	2.00%
August 15, 2014 to, but not including, August 15, 2015;	3.00%
August 15, 2015 to, but not including, August 15, 2016;	4.00%
August 15, 2016 to, but not including, August 15, 2017.	5.00%

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Total Amount of OID: N/A

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4XZ9	*Step	August 15, 2020	100%	\$18,676,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and August.

***Step Coupon Schedule:**

August 26, 2010 to, but not including, August 15, 2012;	1.50%
August 15, 2012 to, but not including, August 15, 2014;	2.00%
August 15, 2014 to, but not including, August 15, 2016;	3.00%
August 15, 2016 to, but not including, August 15, 2017;	4.00%
August 15, 2017 to, but not including, August 15, 2018;	5.00%
August 15, 2018 to, but not including, August 15, 2019;	6.00%
August 15, 2019 to, but not including, August 15, 2020.	7.00%

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4YA3	*Step	August 15, 2022	100%	\$26,691,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and August.

***Step Coupon Schedule:**

August 26, 2010 to, but not including, August 15, 2013;	2.00%
August 15, 2013 to, but not including, August 15, 2016;	3.00%
August 15, 2016 to, but not including, August 15, 2019;	4.00%
August 15, 2019 to, but not including, August 15, 2020;	5.00%
August 15, 2020 to, but not including, August 15, 2021;	6.00%
August 15, 2021 to, but not including, August 15, 2022.	7.00%

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3133F4YC9	*Step	August 15, 2025	100%	\$58,114,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and August.

***Step Coupon Schedule:**

August 26, 2010 to, but not including, August 15, 2016;	3.00%
August 15, 2016 to, but not including, August 15, 2021;	3.50%
August 15, 2021 to, but not including, August 15, 2023;	4.00%
August 15, 2023 to, but not including, August 15, 2024;	5.00%
August 15, 2024 to, but not including, August 15, 2025.	7.00%

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