Pricing Supplement No. 498 (Page 1 of 6)
(to Offering Circular dated February 24, 2010)

Freddie Mac
FreddieNotes® Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: August 2, 2010
Issue Date: August 5, 2010

					Interest Payment			Subject to Rede
CUSIP	Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Surviv or's Option	Yes/No	Date and Ter
3133F4XA4	3.00%	February 15, 2020	100%	$12,878,000	Semi	February 15, 2011	Yes	Yes	Callable quart of February, Novembe Augus
3133F4XD8	4.00%	August 15, 2028	100%	$45,832,000	Semi	February 15, 2011	Yes	Yes	Callable quart of February, Novembe Augus
3133F4XE6	3.80%	August 15, 2030	100%	$8,567,000	Monthly	September 15, 2010	Yes	Yes	Callable quart of February, Novembe Augus

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Original Issue Discount Note: No Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $1,000.

18745-18752FN

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Trade Date: **August 2, 2010**
Issue Date: **August 5, 2010**

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3133F4WX5	*Step	August 15, 2014	100%	$12,908,000	Semi	February 15, 2011	Yes	Yes	Callable quart of February, Novembe Augus

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2011;	0.75%
August 15, 2011 to, but not including, August 15, 2012;	1.00%
August 15, 2012 to, but not including, August 15, 2013;	1.50%
August 15, 2013 to, but not including, August 15, 2014.	4.00%

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3133F4WY3	*Step	August 15, 2015	100%	$28,427,000	Semi	February 15, 2011	Yes	Yes	Callable quart of February, Novembe Augu

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2012;	1.00%
August 15, 2012 to, but not including, August 15, 2013;	1.50%
August 15, 2013 to, but not including, August 15, 2014;	3.00%
August 15, 2014 to, but not including, August 15, 2015.	5.00%

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3133F4WZ0	*Step	August 15, 2017	100%	$16,634,000	Semi	February 15, 2011	Yes	Yes	Callable quart of February, Novembe Augus

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2012;	1.50%
August 15, 2012 to, but not including, August 15, 2013;	2.00%
August 15, 2013 to, but not including, August 15, 2014;	2.50%
August 15, 2014 to, but not including, August 15, 2015;	3.00%
August 15, 2015 to, but not including, August 15, 2016;	4.00%
August 15, 2016 to, but not including, August 15, 2017.	6.00%

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3133F4XB2	*Step	August 15, 2020	100%	$41,088,000	Semi	February 15, 2011	Yes	Yes	Callable quart of February, November Augus

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2012;	2.00%
August 15, 2012 to, but not including, August 15, 2014;	3.00%
August 15, 2014 to, but not including, August 15, 2016;	3.50%
August 15, 2016 to, but not including, August 15, 2018;	4.00%
August 15, 2018 to, but not including, August 15, 2019;	5.00%
August 15, 2019 to, but not including, August 15, 2020.	7.00%

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3133F4XC0	*Step	August 15, 2025	100%	$37,584,000	Semi	February 15, 2011	Yes	Yes	Callable quart of February, Novembe Augus

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2014;	3.00%
August 15, 2014 to, but not including, August 15, 2018;	4.00%
August 15, 2018 to, but not including, August 15, 2020;	4.50%
August 15, 2020 to, but not including, August 15, 2022;	5.00%
August 15, 2022 to, but not including, August 15, 2023;	5.50%
August 15, 2023 to, but not including, August 15, 2024;	6.00%
August 15, 2024 to, but not including, August 15, 2025.	7.00%

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