

Freddie Mac
FreddieNotes® Securities
 With Maturities of 12 Months or More from Date of Issue

Trade Date: August 2, 2010
Issue Date: August 5, 2010

CUSIP	Interest Rate ¹	Maturity Date	Price to Public ^{2, 3}	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Redemption Date and Terms
					Frequency	First Payment			
3133F4XA4	3.00%	February 15, 2020	100%	\$12,878,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly of February, November, August
3133F4XD8	4.00%	August 15, 2028	100%	\$45,832,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly of February, November, August
3133F4XE6	3.80%	August 15, 2030	100%	\$8,567,000	Monthly	September 15, 2010	Yes	Yes	Callable quarterly of February, November, August

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Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

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Original Issue Discount Note: No

Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information and underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.

18745-18752FN

Freddie Mac
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					Frequency	First Payment			Date and Terms
3133F4WX5	*Step	August 15, 2014	100%	\$12,908,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly of February, November, August

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2011;	0.75%
August 15, 2011 to, but not including, August 15, 2012;	1.00%
August 15, 2012 to, but not including, August 15, 2013;	1.50%
August 15, 2013 to, but not including, August 15, 2014.	4.00%

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Pricing Supplement No.498 (Page 3 of 6)
(to Offering Circular dated February 24, 2010)

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Trade Date: August 2, 2010
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					Frequency	First Payment		Yes/No	Date and Terms
3133F4WY3	*Step	August 15, 2015	100%	\$28,427,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on February 15, November 15, and August 15.

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2012;	1.00%
August 15, 2012 to, but not including, August 15, 2013;	1.50%
August 15, 2013 to, but not including, August 15, 2014;	3.00%
August 15, 2014 to, but not including, August 15, 2015.	5.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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Pricing Supplement No.498 (Page 4 of 6)
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CUSIP	Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Redemption	
					Frequency	First Payment		Yes/No	Date and Terms
3133F4WZ0	*Step	August 15, 2017	100%	\$16,634,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on February 15, November 15, and August 15.

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2012;	1.50%
August 15, 2012 to, but not including, August 15, 2013;	2.00%
August 15, 2013 to, but not including, August 15, 2014;	2.50%
August 15, 2014 to, but not including, August 15, 2015;	3.00%
August 15, 2015 to, but not including, August 15, 2016;	4.00%
August 15, 2016 to, but not including, August 15, 2017.	6.00%

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4XB2	*Step	August 15, 2020	100%	\$41,088,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on February 15, November 15, and August 15, 2011, and on each anniversary thereafter.

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2012;	2.00%
August 15, 2012 to, but not including, August 15, 2014;	3.00%
August 15, 2014 to, but not including, August 15, 2016;	3.50%
August 15, 2016 to, but not including, August 15, 2018;	4.00%
August 15, 2018 to, but not including, August 15, 2019;	5.00%
August 15, 2019 to, but not including, August 15, 2020.	7.00%

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3133F4XC0	*Step	August 15, 2025	100%	\$37,584,000	Semi	February 15, 2011	Yes	Yes	Callable quarterly on February 15, November 15, and August 15.

***Step Coupon Schedule:**

August 05, 2010 to, but not including, August 15, 2014;	3.00%
August 15, 2014 to, but not including, August 15, 2018;	4.00%
August 15, 2018 to, but not including, August 15, 2020;	4.50%
August 15, 2020 to, but not including, August 15, 2022;	5.00%
August 15, 2022 to, but not including, August 15, 2023;	5.50%
August 15, 2023 to, but not including, August 15, 2024;	6.00%
August 15, 2024 to, but not including, August 15, 2025.	7.00%

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