Freddie Mac FreddieNotes® Securities

With Maturities of 12 Months or More from Date of Issue

Trade Date: May 24, 2010 Issue Date: May 27, 2010

					Int	erest Payment			Subject to Redem
CUSIP	Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Tern
3133F4TN1	3.00%	May 15, 2017	100%	\$10,061,000	Semi	November 15, 2010	Yes	Yes	Callable quarterly February, Ma November, May l
3133F4TR2	4.00%	November 15, 2021	100%	\$10,835,000	Semi	November 15, 2010	Yes	Yes	Callable quarterl February, Ma November, May l
3133F4TT8	4.25%	May 15, 2030	100%	\$15,659,000	Monthly	June 15, 2010	Yes	Yes	Callable quarterly February, Ma November, May l

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Original Issue Discount Note: No Total Amount of OID: N/A

- 1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on effective date of the change.
- 2. Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional and underwriting compensation.
- 4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

Freddie Mac FreddieNotes[®] Securities

With Maturities of 12 Months or More from Date of Issue

Trade Date: May 24, 2010 Issue Date: May 27, 2010

					In	terest Payment			Subject to Rede
CUSIP	Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F4TL5	*Step	May 15, 2014	100%	\$9,691,000	Semi	November 15, 2010	Yes	Yes	Callable quarterly February, Ma November, May 1

*Step Coupon Schedule:

May 27, 2010 to, but not including, May 15, 2011;	1.00%
May 15, 2011 to, but not including, May 15, 2012;	1.50%
May 15, 2012 to, but not including, May 15, 2013;	2.50%
May 15, 2013 to, but not including, May 15, 2014.	4.00%

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- 4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

Pricing Supplement No. 488 (Page 3 of 7)

(to Offering Circular dated February 24, 2010)

Freddie Mac FreddieNotes® Securities

With Maturities of 12 Months or More from Date of Issue

Trade Date: May 24, 2010 Issue Date: May 27, 2010

					Interest Payment					Subject to Rede
CUSIP	Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	y	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F4TM3	*Step	May 15, 2015	100%	\$13,656,000	Semi	No	ovember 15, 2010	Yes	Yes	Callable quarterl February, Ma November, May 1

*Step Coupon Schedule:

May 27, 2010 to, but not including, May 15, 2012;	1.50%
May 15, 2012 to, but not including, May 15, 2013;	2.50%
May 15, 2013 to, but not including, May 15, 2014;	3.00%
May 15, 2014 to, but not including, May 15, 2015.	5.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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Pricing Supplement No. 488 (Page 4 of 7)

(to Offering Circular dated February 24, 2010)

Freddie Mac FreddieNotes® Securities

With Maturities of 12 Months or More from Date of Issue

Trade Date: May 24, 2010 Issue Date: May 27, 2010

					Interest Payment					Subject to Rede
CUSIP	Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	y	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F4TP6	*Step	May 15, 2018	100%	\$13,340,000	Semi	No	ovember 15, 2010	Yes	Yes	Callable quarterl February, Ma November, May 1

*Step Coupon Schedule:

May 27, 2010 to, but not including, May 15, 2012;	2.50%
May 15, 2012 to, but not including, May 15, 2014;	3.00%
May 15, 2014 to, but not including, May 15, 2016;	3.50%
May 15, 2016 to, but not including, May 15, 2017;	5.00%
May 15, 2017 to, but not including, May 15, 2018.	7.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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Pricing Supplement No. 488 (Page 5 of 7)

(to Offering Circular dated February 24, 2010)

Freddie Mac FreddieNotes® Securities

With Maturities of 12 Months or More from Date of Issue

Trade Date: May 24, 2010 Issue Date: May 27, 2010

					Interest Payment					Subject to Rede
CUSIP	Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	y	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F4TQ4	*Step	May 15, 2020	100%	\$28,913,000	Semi	No	ovember 15, 2010	Yes	Yes	Callable quarterl February, Ma November, May 1

*Step Coupon Schedule:

May 27, 2010 to, but not including, May 15, 2014;	3.00%
May 15, 2014 to, but not including, May 15, 2016;	4.00%
May 15, 2016 to, but not including, May 15, 2018;	5.00%
May 15, 2018 to, but not including, May 15, 2019;	6.00%
May 15, 2019 to, but not including, May 15, 2020.	7.00%

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Original Issue Discount Note: No

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Pricing Supplement No. 488 (Page 6 of 7)

(to Offering Circular dated February 24, 2010)

Freddie Mac Freddie Notes® Securities

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					Interest Payment					Subject to Rede
CUSIP	Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	y	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F4TS0	*Step	May 15, 2025	100%	\$15,460,000	Semi	No	ovember 15, 2010	Yes	Yes	Callable quarterl February, Ma November, May 1

*Step Coupon Schedule:

May 27, 2010 to, but not including, May 15, 2016;	4.00%
May 15, 2016 to, but not including, May 15, 2019;	4.50%
May 15, 2019 to, but not including, May 15, 2021;	5.00%
May 15, 2021 to, but not including, May 15, 2023;	5.50%
May 15, 2023 to, but not including, May 15, 2024;	6.00%
May 15, 2024 to, but not including, May 15, 2025.	7.00%

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