

**Freddie Mac**  
**FreddieNotes® Securities**  
With Maturities of 12 Months or More from Date of Issue

**Trade Date: January 3, 2011**  
**Issue Date: January 6, 2011**

| CUSIP     | Interest Rate <sup>1</sup> | Maturity Date    | Price to Public <sup>2 3</sup> | Original Principal Amount | Interest Payment |                   | Survivor's Option | Yes/No | Subject to Redemption                                               |
|-----------|----------------------------|------------------|--------------------------------|---------------------------|------------------|-------------------|-------------------|--------|---------------------------------------------------------------------|
|           |                            |                  |                                |                           | Frequency        | First Payment     |                   |        | Date and Terms                                                      |
| 3133F4P62 | 4.30%                      | January 15, 2026 | 100%                           | \$4,756,000               | Semi             | July 15, 2011     | Yes               | Yes    | Callable quarterly on January 15, October 15, and January 15, 2026. |
| 3133F4P70 | 4.00%                      | January 15, 2026 | 100%                           | \$7,712,000               | Monthly          | February 15, 2011 | Yes               | Yes    | Callable quarterly on January 15, October 15, and January 15, 2026. |

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Original Issue Discount Note: No                      Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate until the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for a description of the distribution of FreddieNotes to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

19280-19287FN

**Freddie Mac**  
**FreddieNotes<sup>®</sup> Securities**  
**With Maturities of 12 Months or More from Date of Issue**

**Trade Date: January 3, 2011**  
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|-----------|----------------------------|------------------|--------------------------------|---------------------------|------------------|---------------|-------------------|--------|---------------------------------------------------------------|
|           |                            |                  |                                |                           | Frequency        | First Payment |                   |        | Date and Terms                                                |
| 3133F4N80 | *Step                      | January 15, 2016 | 100%                           | \$5,279,000               | Semi             | July 15, 2011 | Yes               | Yes    | Callable quarterly on the 15th of January, October, and June. |

**\*Step Coupon Schedule:**

|                                                           |       |
|-----------------------------------------------------------|-------|
| January 6, 2011 to, but not including, January 15, 2013;  | 1.75% |
| January 15, 2013 to, but not including, January 15, 2014; | 2.00% |
| January 15, 2014 to, but not including, January 15, 2015; | 2.50% |
| January 15, 2015 to, but not including, January 15, 2016. | 4.00% |

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Original Issue Discount Note: No

Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for a description of the distribution of FreddieNotes to public and underwriting compensation.
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**Pricing Supplement No. 520 (Page 3 of 7)**  
(to Offering Circular dated February 24, 2010)

**Freddie Mac**  
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**Trade Date: January 3, 2011**  
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| CUSIP     | Interest Rate <sup>1</sup> | Maturity Date    | Price to Public <sup>2 3</sup> | Original Principal Amount | Interest Payment |               | Survivor's Option | Subject to Redemption |                                                              |
|-----------|----------------------------|------------------|--------------------------------|---------------------------|------------------|---------------|-------------------|-----------------------|--------------------------------------------------------------|
|           |                            |                  |                                |                           | Frequency        | First Payment |                   | Yes/No                | Date and Terms                                               |
| 3133F4N98 | *Step                      | January 15, 2017 | 100%                           | \$1,906,000               | Semi             | July 15, 2011 | Yes               | Yes                   | Callable quarterly on January 15, October 15, and January 15 |

**\*Step Coupon Schedule:**

|                                                           |       |
|-----------------------------------------------------------|-------|
| January 6, 2011 to, but not including, January 15, 2014;  | 2.25% |
| January 15, 2014 to, but not including, January 15, 2015; | 2.50% |
| January 15, 2015 to, but not including, January 15, 2016; | 3.00% |
| January 15, 2016 to, but not including, January 15, 2017. | 5.00% |

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Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate until the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for a description of the distribution of FreddieNotes to public and underwriting compensation.
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| CUSIP     | Interest Rate <sup>1</sup> | Maturity Date    | Price to Public <sup>2 3</sup> | Original Principal Amount | Interest Payment |               | Survivor's Option | Subject to Redemption |                                                              |
|-----------|----------------------------|------------------|--------------------------------|---------------------------|------------------|---------------|-------------------|-----------------------|--------------------------------------------------------------|
|           |                            |                  |                                |                           | Frequency        | First Payment |                   | Yes/No                | Date and Terms                                               |
| 3133F4P21 | *Step                      | January 15, 2018 | 100%                           | \$1,907,000               | Semi             | July 15, 2011 | Yes               | Yes                   | Callable quarterly on January 15, October 15, and January 15 |

**\*Step Coupon Schedule:**

|                                                           |       |
|-----------------------------------------------------------|-------|
| January 6, 2011 to, but not including, January 15, 2014;  | 2.50% |
| January 15, 2014 to, but not including, January 15, 2015; | 2.75% |
| January 15, 2015 to, but not including, January 15, 2016; | 3.00% |
| January 15, 2016 to, but not including, January 15, 2017; | 3.50% |
| January 15, 2017 to, but not including, January 15, 2018. | 5.00% |

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Original Issue Discount Note: No

Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
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| CUSIP     | Interest Rate <sup>1</sup> | Maturity Date    | Price to Public <sup>2 3</sup> | Original Principal Amount | Interest Payment |               | Survivor's Option | Subject to Redemption |                                                                                 |
|-----------|----------------------------|------------------|--------------------------------|---------------------------|------------------|---------------|-------------------|-----------------------|---------------------------------------------------------------------------------|
|           |                            |                  |                                |                           | Frequency        | First Payment |                   | Yes/No                | Date and Terms                                                                  |
| 3133F4P39 | *Step                      | January 15, 2021 | 100%                           | \$6,781,000               | Semi             | July 15, 2011 | Yes               | Yes                   | Callable quarterly on January 15, 2011, October 15, 2011, and January 15, 2012. |

**\*Step Coupon Schedule:**

|                                                           |       |
|-----------------------------------------------------------|-------|
| January 6, 2011 to, but not including, January 15, 2015;  | 2.50% |
| January 15, 2015 to, but not including, January 15, 2017; | 2.75% |
| January 15, 2017 to, but not including, January 15, 2019; | 3.00% |
| January 15, 2019 to, but not including, January 15, 2020; | 3.50% |
| January 15, 2020 to, but not including, January 15, 2021. | 5.00% |

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Total Amount of OID: N/A

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|-----------|----------------------------|------------------|--------------------------------|---------------------------|------------------|---------------|-------------------|-----------------------|---------------------------------------------------------------------|
|           |                            |                  |                                |                           | Frequency        | First Payment |                   | Yes/No                | Date and Terms                                                      |
| 3133F4P47 | *Step                      | January 15, 2023 | 100%                           | \$2,962,000               | Semi             | July 15, 2011 | Yes               | Yes                   | Callable quarterly on January 15, October 15, and January 15, 2023. |

**\*Step Coupon Schedule:**

|                                                           |       |
|-----------------------------------------------------------|-------|
| January 6, 2011 to, but not including, January 15, 2017;  | 3.75% |
| January 15, 2017 to, but not including, January 15, 2021; | 4.00% |
| January 15, 2021 to, but not including, January 15, 2022; | 5.00% |
| January 15, 2022 to, but not including, January 15, 2023. | 7.00% |

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|           |                            |                  |                                |                           | Frequency        | First Payment |                   | Yes/No                | Date and Terms                                                      |
| 3133F4P54 | *Step                      | January 15, 2026 | 100%                           | \$6,165,000               | Semi             | July 15, 2011 | Yes               | Yes                   | Callable quarterly on January 15, October 15, and January 15, 2026. |

**\*Step Coupon Schedule:**

|                                                           |       |
|-----------------------------------------------------------|-------|
| January 6, 2011 to, but not including, January 15, 2017;  | 4.00% |
| January 15, 2017 to, but not including, January 15, 2023; | 4.50% |
| January 15, 2023 to, but not including, January 15, 2024; | 5.00% |
| January 15, 2024 to, but not including, January 15, 2025; | 6.00% |
| January 15, 2025 to, but not including, January 15, 2026. | 7.00% |

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