

Freddie Mac
FreddieNotes® Securities
 With Maturities of 12 Months or More from Date of Issue

Trade Date: January 11, 2010
Issue Date: January 14, 2010

					Interest Payment			Subject to Redemption	
CUSIP	Interest Rate ¹	Maturity Date	Price to Public ^{2, 3}	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms
3133F4ME8	3.00%	July 15, 2015	100%	\$31,402,000	Semi	July 15, 2010	Yes	Yes	Callable quarterly of January, October, January
3133F4MG3	4.00%	July 15, 2018	100%	\$38,167,000	Semi	July 15, 2010	Yes	Yes	Callable quarterly of January, October, January
3133F4MK4	4.50%	January 15, 2025	100%	\$21,034,000	Monthly	February 15, 2010	Yes	Yes	Callable quarterly of January, October, January

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any United States or any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax payable by any person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

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Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

17749-17756FN

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					Frequency	First Payment			Date and Terms
3133F4MC2	*Step	January 15, 2013	100%	\$36,374,000	Semi	July 15, 2010	Yes	Yes	Callable quarterly on January 15, October 15, and January 15.

***Step Coupon Schedule:**

January 14, 2010 to, but not including, January 15, 2011;	1.00%
January 15, 2011 to, but not including, January 15, 2012;	2.00%
January 15, 2012 to, but not including, January 15, 2013.	3.00%

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17749-17756FN

Pricing Supplement No.469 (Page 3 of 6)
(to Offering Circular dated April 3, 2009)

Freddie Mac
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Trade Date: January 11, 2010
Issue Date: January 14, 2010

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4MD0	*Step	January 15, 2015	100%	\$72,041,000	Semi	July 15, 2010	Yes	Yes	Callable quarterly on January 15, October 15, and January 15, 2015.

***Step Coupon Schedule:**

January 14, 2010 to, but not including, January 15, 2012;	2.00%
January 15, 2012 to, but not including, January 15, 2013;	3.00%
January 15, 2013 to, but not including, January 15, 2014;	4.00%
January 15, 2014 to, but not including, January 15, 2015.	5.00%

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Pricing Supplement No.469 (Page 4 of 6)
(to Offering Circular dated April 3, 2009)

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4MF5	*Step	January 15, 2018	100%	\$47,556,000	Semi	July 15, 2010	Yes	Yes	Callable quarterly on January 15, October 15, and January 15

***Step Coupon Schedule:**

January 14, 2010 to, but not including, January 15, 2013;	3.00%
January 15, 2013 to, but not including, January 15, 2015;	4.00%
January 15, 2015 to, but not including, January 15, 2016;	5.00%
January 15, 2016 to, but not including, January 15, 2017;	6.00%
January 15, 2017 to, but not including, January 15, 2018.	7.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4MH1	*Step	January 15, 2020	100%	\$13,425,000	Semi	July 15, 2010	Yes	Yes	Callable quarterly on January 15, October 15, and January 15, 2020.

***Step Coupon Schedule:**

January 14, 2010 to, but not including, January 15, 2012;	2.00%
January 15, 2012 to, but not including, January 15, 2020.	5.50%

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4MJ7	*Step	January 15, 2025	100%	\$27,379,000	Semi	July 15, 2010	Yes	Yes	Callable quarterly on January 15, October 15, and January 15, 2025.

***Step Coupon Schedule:**

January 14, 2010 to, but not including, January 15, 2015;	4.50%
January 15, 2015 to, but not including, January 15, 2018;	5.00%
January 15, 2018 to, but not including, January 15, 2021;	5.50%
January 15, 2021 to, but not including, January 15, 2023;	6.00%
January 15, 2023 to, but not including, January 15, 2025.	7.00%

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