

**Freddie Mac**  
**FreddieNotes® Securities**  
**With Maturities of 12 Months or More from Date of Issue**

**Trade Date: December 20, 2010**  
**Issue Date: December 23, 2010**

CUSIP	Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2</sup> <sup>3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Redemptions	
					Frequency	First Payment		Yes/No	Date and Terms
3133F4M65	4.30%	December 15, 2025	100%	\$7,692,000	Semi	June 15, 2011	Yes	Yes	Callable quarterly of March, June, September, December
3133F4M73	4.00%	December 15, 2025	100%	\$13,016,000	Monthly	January 15, 2011	Yes	Yes	Callable quarterly of March, June, September, December

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**Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax position. Each investor should seek advice based on its particular circumstances from an independent tax advisor.**

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Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the notes prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information on the distribution of the notes and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

19255-19262FN

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4L82	*Step	December 15, 2015	100%	\$49,020,000	Semi	June 15, 2011	Yes	Yes	Callable quarterly of March, June, September and December

**\*Step Coupon Schedule:**

December 23, 2010 to, but not including, December 15, 2012;	1.50%
December 15, 2012 to, but not including, December 15, 2013;	2.00%
December 15, 2013 to, but not including, December 15, 2014;	2.50%
December 15, 2014 to, but not including, December 15, 2015.	5.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the FreddieNotes from the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information and underwriting compensation.
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**Pricing Supplement No.518 (Page 3 of 7)**  
 (to Offering Circular dated February 24, 2010)

**Freddie Mac**  
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**Trade Date: December 20, 2010**  
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					Frequency	First Payment		Yes/No	Date and Terms
3133F4L90	*Step	December 15, 2016	100%	\$14,760,000	Semi	June 15, 2011	Yes	Yes	Callable quarterly of March, June, September, December, and December

**\*Step Coupon Schedule:**

December 23, 2010 to, but not including, December 15, 2012;	2.00%
December 15, 2012 to, but not including, December 15, 2013;	2.25%
December 15, 2013 to, but not including, December 15, 2014;	2.50%
December 15, 2014 to, but not including, December 15, 2015;	3.50%
December 15, 2015 to, but not including, December 15, 2016.	5.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information and underwriting compensation.
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					Frequency	First Payment		Yes/No	Date and Terms
3133F4M24	*Step	December 15, 2017	100%	\$23,208,000	Semi	June 15, 2011	Yes	Yes	Callable quarterly of March, June, September, December, and December

**\*Step Coupon Schedule:**

December 23, 2010 to, but not including, December 15, 2013;	2.50%
December 15, 2013 to, but not including, December 15, 2014;	2.75%
December 15, 2014 to, but not including, December 15, 2015;	3.00%
December 15, 2015 to, but not including, December 15, 2016;	3.50%
December 15, 2016 to, but not including, December 15, 2017.	5.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
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					Frequency	First Payment		Yes/No	Date and Terms
3133F4M32	*Step	December 15, 2020	100%	\$60,905,000	Semi	June 15, 2011	Yes	Yes	Callable quarterly of March, June, September, December, and December

**\*Step Coupon Schedule:**

December 23, 2010 to, but not including, December 15, 2013;	3.00%
December 15, 2013 to, but not including, December 15, 2015;	3.50%
December 15, 2015 to, but not including, December 15, 2017;	4.00%
December 15, 2017 to, but not including, December 15, 2019;	5.00%
December 15, 2019 to, but not including, December 15, 2020.	7.00%

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Total Amount of OID: N/A

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					Frequency	First Payment		Yes/No	Date and Term
3133F4M40	*Step	December 15, 2022	100%	\$7,427,000	Semi	June 15, 2011	Yes	Yes	Callable quarterly of March, June, December, March

**\*Step Coupon Schedule:**

December 23, 2010 to, but not including, December 15, 2014;	3.50%
December 15, 2014 to, but not including, December 15, 2017;	4.00%
December 15, 2017 to, but not including, December 15, 2020;	4.50%
December 15, 2020 to, but not including, December 15, 2021;	5.00%
December 15, 2021 to, but not including, December 15, 2022.	7.00%

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4M57	*Step	December 15, 2025	100%	\$30,051,000	Semi	June 15, 2011	Yes	Yes	Callable quarterly of March, June, September, December, and December

**\*Step Coupon Schedule:**

December 23, 2010 to, but not including, December 15, 2016;	4.00%
December 15, 2016 to, but not including, December 15, 2021;	4.50%
December 15, 2021 to, but not including, December 15, 2023;	5.00%
December 15, 2023 to, but not including, December 15, 2024;	6.00%
December 15, 2024 to, but not including, December 15, 2025.	7.00%

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