

**Freddie Mac**  
**FreddieNotes® Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: November 22, 2010**  
**Issue Date: November 26, 2010**

CUSIP	Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Redemption
					Frequency	First Payment			Date and Terms
3133F4H61	3.85%	November 15, 2025	100%	\$6,503,000	Semi	May 15, 2011	Yes	Yes	Callable quarterly of February, November, November
3133F4H79	3.60%	November 15, 2025	100%	\$4,991,000	Monthly	December 15, 2010	Yes	Yes	Callable quarterly of February, November, November

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Original Issue Discount Note: No                      Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate until the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for a description of the distribution of FreddieNotes to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

19119-19126FN

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					Frequency	First Payment			Date and Terms
3133F4G88	*Step	November 15, 2015	100%	\$11,591,000	Semi	May 15, 2011	Yes	Yes	Callable quarterly on February 15, November 15, and May 15, 2011.

**\*Step Coupon Schedule:**

November 26, 2010 to, but not including, November 15, 2012;	1.00%
November 15, 2012 to, but not including, November 15, 2013;	1.25%
November 15, 2013 to, but not including, November 15, 2014;	2.50%
November 15, 2014 to, but not including, November 15, 2015.	3.50%

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**Pricing Supplement No. 514 (Page 3 of 7)**  
(to Offering Circular dated February 24, 2010)

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4G96	*Step	November 15, 2016	100%	\$11,378,000	Semi	May 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and November

**\*Step Coupon Schedule:**

November 26, 2010 to, but not including, November 15, 2012;	1.25%
November 15, 2012 to, but not including, November 15, 2013;	1.75%
November 15, 2013 to, but not including, November 15, 2014;	2.00%
November 15, 2014 to, but not including, November 15, 2015;	2.50%
November 15, 2015 to, but not including, November 15, 2016.	5.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4H20	*Step	November 15, 2017	100%	\$17,514,000	Semi	May 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and November

**\*Step Coupon Schedule:**

November 26, 2010 to, but not including, November 15, 2012;	1.50%
November 15, 2012 to, but not including, November 15, 2014;	1.75%
November 15, 2014 to, but not including, November 15, 2015;	2.50%
November 15, 2015 to, but not including, November 15, 2016;	4.00%
November 15, 2016 to, but not including, November 15, 2017.	6.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4H38	*Step	November 15, 2020	100%	\$17,908,000	Semi	May 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and November

**\*Step Coupon Schedule:**

November 26, 2010 to, but not including, November 15, 2014;	2.25%
November 15, 2014 to, but not including, November 15, 2016;	3.00%
November 15, 2016 to, but not including, November 15, 2017;	3.50%
November 15, 2017 to, but not including, November 15, 2018;	4.50%
November 15, 2018 to, but not including, November 15, 2019;	6.00%
November 15, 2019 to, but not including, November 15, 2020.	7.00%

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					Frequency	First Payment		Yes/No	Date and Terms
3133F4H46	*Step	November 15, 2022	100%	\$9,406,000	Semi	May 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and November

**\*Step Coupon Schedule:**

November 26, 2010 to, but not including, November 15, 2015;	3.00%
November 15, 2015 to, but not including, November 15, 2017;	3.25%
November 15, 2017 to, but not including, November 15, 2018;	3.50%
November 15, 2018 to, but not including, November 15, 2019;	4.00%
November 15, 2019 to, but not including, November 15, 2020;	5.00%
November 15, 2020 to, but not including, November 15, 2021;	6.00%
November 15, 2021 to, but not including, November 15, 2022.	7.00%

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3133F4H53	*Step	November 15, 2025	100%	\$10,786,000	Semi	May 15, 2011	Yes	Yes	Callable quarterly on the 15th of February, November, and November

**\*Step Coupon Schedule:**

November 26, 2010 to, but not including, November 15, 2015;	3.25%
November 15, 2015 to, but not including, November 15, 2019;	4.00%
November 15, 2019 to, but not including, November 15, 2023;	5.00%
November 15, 2023 to, but not including, November 15, 2024;	6.00%
November 15, 2024 to, but not including, November 15, 2025.	7.00%

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