

Freddie Mac
FreddieNotes[®] Securities
 With Maturities of 12 Months or More from Date of Issue

Trade Date: May 7, 2007
Issue Date: May 10, 2007

					Interest Payment			Subject to Redemption	
CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Term
3133F2JU0	5.00%	November 15, 2011	100%	\$1,822,000	Monthly	June 15, 2007	Yes	Yes	Callable by Freddie Mac whole only, on a continuous basis
3133F2JZ9	6.00%	May 15, 2026	100%	\$2,342,000	Semi	November 15, 2007	Yes	Yes	Callable by Freddie Mac whole only, on a continuous basis
3133F2KA2	5.50%	May 15, 2027	100%	\$8,783,000	Semi	November 15, 2007	Yes	Yes	Callable by Freddie Mac whole only, on a continuous basis

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Original Issue Discount Note: No Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of FreddieNotes and underwriting compensation. Effective February 5, 2007, the list of agents on the cover of, and under "Supplemental Plan of Distribution" in, the Offering Circular Supplement, is amended to include Merrill Lynch, Pierce, Fenner & Smith. The definition of the term "Master Dealer Agreement", also under "Supplemental Plan of Distribution" in the Offering Circular Supplement, is amended to include the Amendment to Medium and Long Term Debt Securities Agreement, dated April 2, 2001 between Freddie Mac and Merrill Lynch, Pierce, Fenner & Smith.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.

13661-13667FN

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3133F2JV8	*Step	November 15, 2012	100%	\$5,595,000	Semi	November 15, 2007	Yes	Yes	Callable by Freddie Mac at any time, in whole or in part, without notice, on a non-cumulative basis.

***Step Coupon Schedule:**

May 10, 2007 to, but not including, May 15, 2008;	5.000%
May 15, 2008 to, but not including, May 15, 2009;	5.125%
May 15, 2009 to, but not including, May 15, 2010;	5.250%
May 15, 2010 to, but not including, May 15, 2011;	5.500%
May 15, 2011 to, but not including, May 15, 2012;	6.000%
May 15, 2012 to, but not including, November 15, 2012.	6.500%

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Pricing Supplement No. 331 (Page 3 of 5)
(to Offering Circular dated July 28, 2006)

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					Frequency	First Payment			Date and Terms
3133F2JW6	*Step	May 15, 2015	100%	\$2,623,000	Semi	November 15, 2007	Yes	Yes	Callable by Freddie Mac in whole only, on a continuous basis

***Step Coupon Schedule:**

May 10, 2007 to, but not including, May 15, 2009;	5.125%
May 15, 2009 to, but not including, May 15, 2011;	5.500%
May 15, 2011 to, but not including, May 15, 2013;	6.000%
May 15, 2013 to, but not including, May 15, 2015.	7.000%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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					Frequency	First Payment			Date and Terms
3133F2JX4	*Step	May 15, 2017	100%	\$2,574,000	Semi	November 15, 2007	Yes	Yes	Callable by Freddie Mac in whole only, on a continuous basis

***Step Coupon Schedule:**

May 10, 2007 to, but not including, May 15, 2009;	5.00%
May 15, 2009 to, but not including, May 15, 2011;	5.25%
May 15, 2011 to, but not including, May 15, 2013;	5.50%
May 15, 2013 to, but not including, May 15, 2015;	6.00%
May 15, 2015 to, but not including, May 15, 2017.	7.00%

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Total Amount of OID: N/A

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					Frequency	First Payment			Date and Terms
3133F2JY2	*Step	May 15, 2022	100%	\$1,177,000	Semi	November 15, 2007	Yes	Yes	Callable by Freddie Mac in whole only, on a continuous basis

***Step Coupon Schedule:**

May 10, 2007 to, but not including, May 15, 2010;	5.50%
May 15, 2010 to, but not including, May 15, 2013;	6.00%
May 15, 2013 to, but not including, May 15, 2016;	6.25%
May 15, 2016 to, but not including, May 15, 2019;	6.50%
May 15, 2019 to, but not including, May 15, 2022.	7.50%

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